
Foundation for the Compton CCD

Regular Meeting Minutes

Date/Time: Thursday, May 23, 2024 at 5:00 p.m.

Location: Instructional Building 1, Conference Room 161

Notetaker: Heather Parnock, Foundation Secretary

- I. Call to Order at 5:08 p.m. (President)
- II. Roll Call (Secretary)
 - a. Board Members present (in-person): Daniel Chenault, Sheri Berger, Eddie Magee, Elizabeth Martinez, Don Mason, Paul Flor, Sonia Lopez, Keith Curry, Heather Parnock
 - b. Board Members present (remotely): Abdul Nasser
 - c. Absent Board Members: None
 - d. Guest: Keith Cobb (presenter)
- III. Public Comment on Agenda and Non-Agenda Items: None.
- IV. Review and Approve Minutes from March 28, 2024 Foundation Board Meeting
 - a. Edits: page 1, 4c, should read 4 yays
 - b. Motion to approve with one edit by Sheri Berger, seconded by Daniel Chenault
 - c. Motion Carries. Six yays, no abstentions.
- V. Presentation: Compton College Scholarship Program (Keith Cobb, Director of Financial Aid)
 - a. Discussion:
 - i. How are scholarships disbursed? Directly to the student via BankMobile account.
 - ii. Osher Scholarships are auto-awarded; Office of Financial Aid verifies eligibility.
 - iii. Transfer scholarships issued a single check pending acceptance/enrollment to their four-year college/university.
 - iv. Disbursements in fall 2024 semester each Friday after Census (verification in 6 or more units).
 - v. Scholarship Awards Banquet May 30 at 6 p.m. in the Gym. (All Foundation members invited.)
 - b. Follow-Up Items: provide demographics of recipients (male and female, full- vs part-time, age) and majors (if available)
- VI. Oral Reports:
 - a. Compton College and Compton Community College District Update (Dr. Keith Curry)
 - i. Year-end events, June 7 Commencement Ceremony including over 120 dual enrolled students, 2024-2025 Tentative Budget (June 21, 2024 Governing Board Agenda), \$150M

facilities Bond (completion of Facilities Master Plan), IB2 update, student housing groundbreaking postponed until fall 2024 (bids went over budget), also value-engineering PE Complex Project, all constructions costs are on the rise, summer (+36%) and fall enrollment is up (compared to this time last year)

- b. Foundation Officers/Executive Committee Update (Board President)
 - i. April 17, 2024 meeting, no new applicants to review
- c. Foundation Director Report
 - i. Update on the Foundation Manager position - two applicants interviewed yesterday, one withdrew, hiring committee decided not to forward either candidate for further consideration, will reopen position; July 1 launch of new online donor management system, E. Martinez volunteered to help with setup and join the training session
- d. Financial Update (Dr. Abdul Nasser and Treasurer)
 - i. The auditor is still working on the 2022-2023 audit. Draft is due end of next week. Send to everyone when available (Dr. Nasser) for transparency. Review with Executive Committee on June 12.

VII. Action Items: None.

VIII. Discussion/Information Items:

- a. Oliver W. Conner Estate Update
 - i. Meeting with the Trustee is scheduled for May 24, 2024.
 - ii. Balance of \$2M+ in Merrill Lynch account
 - iii. Move one property from property management to the District.
- b. Review/Status Report 2023-2024 Goals
 - i. As of today, we have only met one goal – hosting two events. Majority in progress.
 - ii. Recommendation to keep the majority for next year. Remove the audit since that is a requirement per our bylaws.
- c. Board of Directors Membership (standing agenda item)
- d. 2024-2025 Meeting Schedule Proposals (three options included in the agenda packet for review in preparation for June 27 meeting)

IX. Other Business:

- a. Provide Foundation brochures to Outreach Team at Commencement (Secretary)
- b. Hold for June 13, 2025 Commencement – Can the Foundation host an info table?
- c. Dr. Curry will need virtual access to the June 27, 2024 Board Meeting (Secretary) - traveling on behalf of the District.

X. Future Agenda Items:

- a. Update on Employee Giving Campaign

XI. Next Meeting: June 27, 2024 at 5:00 p.m. (Annual Organizational Meeting):

- a. 2024-2025 Meeting Schedule
- b. Election of Directors
- c. 2024-2025 Goals

XII. Adjournment at 6:00 p.m.