

FOUNDATION FOR COMPTON COMMUNITY COLLEGE DISTRICT
BOARD OF DIRECTORS MEETING MINUTES

Facilitator: Keith Curry, President/CEO CCCD
Date: June 3, 2021

Recorder: Paula VanBrown
Location: Zoom

AGENDA:

1. Welcome

Paul Simpson, Foundation President

2. Roll Call - Members Present:

Keith Curry
Vanessa Madrid
Edward Magee
Don Mason
Abdul Nasser
Rochelle Webb

Members Absent:

Daniel Chenault
Paul Flor
Sonia Lopez
Elizabeth Martinez
Rodney Murray
Heather Parnock
Paul Simpson, President

3. Public Comments:

No requests

4. Review and Approval of Minutes from May 6, 2021

Motion to accept minutes of May 6, 2021, made by Don Mason; seconded by Rochelle Webb.
Motion carried.

5. Compton College and Compton Community College District Update

Dr. Keith Curry reported that graduation would be held on Friday, June 11, 2021.

6. Update on Foundation for Compton Community College District Fiscal Review

Dr. Nasser introduced Heather McGee from CLA Audit Firm, who is helping with the financial statements for the Foundation. Dr. Nasser reviewed the draft of the Unaudited Balance Sheet dated June 30, 2020.

Dr. Nasser reported that they have reviewed about 12 years of data to recreate the Foundation's finances and are still cleaning up some of this data. He stated he would have more factual information at the next meeting.

Heather McGee discussed some of the information contained in the draft of the Unaudited Balance Sheet. She stated that they are trying to piece together these 12 years of data to find what the ending net assets are – what the Foundation has available to spend and for what. She reported they have not yet incorporated the 2021 fiscal year information into reconciliation, but they will continue working, and she will provide more details at the next meeting.

7. Review and Approval of Foundation for Compton Community College District Policies and Procedures

Dr. Curry reported that the Policies and Procedures information submitted by the committees has been put together and sent to the attorney to review. This information should be ready for the June 24, 2021, Foundation Board meeting.

8. Develop Agenda for Annual Meeting of the Board of Directors – June 24, 2021

Suggested agenda items:

1. Election of Officers
2. Meeting dates for next fiscal year
3. Update on financials
4. Develop Board goals
5. Fundraising; subcommittees
6. Policies and Procedures

9. Other

None presented.

The next meeting of the Foundation for Compton Community College District Board is scheduled for Thursday, June 24, 2021, via Zoom.