



2014-15 ANNUAL REPORT

Compton Community College District Citizens' Bond Oversight Committee



Citizens' Bond Oversight Committee

Annual Report 2014-2015

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Compton Community College District Citizens' Bond Oversight Committee Annual Report - Introduction

As outlined in Education Code Section 15278, the role of the Compton Community College District (CCCD) Citizens' Bond Oversight Committee is to "inform the public concerning the District's expenditure of revenues received from the sale of bonds authorized by the voters." Members are appointed for two years, with a two-term maximum. Members do not receive any compensation or benefits for their service. The committee meets a minimum of four times per year.

As mandated by Proposition 39, the CCCD Board of Trustees is required to appoint an independent citizens' oversight committee of at least seven people. Each member must represent one of the following constituencies: a local business, a senior group, a bona fide taxpayer's association, an enrolled student active in a student group, and an active member of a college supporting organization, such as the foundation or a community advisory group. No district employee or official, vendor, contractor, or consultant may serve on the committee.

During the 2014-15 annual report period, the CCCD requested the submission of applications from community members interested in serving on its Citizen Bond Oversight Committee.

During the 2014-15 fiscal year, the Citizen's Bond Oversight Committee met a total of six times. In September 2015, committee members had the opportunity to tour the Football Field Renovation Project, which was funded from the 2002 Measure CC general obligation bond funds.

The following members served on the Citizens' Bond Oversight Committee during the 2014-15 fiscal year:

Martha Brown, (Chair) Community Representative
Larry Edmonds, Senior Citizens Organization Representative
Mark Guillen, Taxpayer Representative
Eduardo Morales, Student Representative
Arturo Ramos, Community Representative
Irene Shandell/Taylor, Community Representative
Marjorie Shipp, Community-At-Large Representative
Paul Simpson, Foundation for CCCD Representative
Kenyelle Smalley, Business Representative
Anthony Yanes, Business Representative

Executive Summary

The charter of the Compton Community College District Citizens' Bond Oversight Committee is to inform the public concerning bond revenue expenditures and to actively "review and report" on the expenditure of these funds. Our committee comprises a cross section of the community who have volunteered their time to represent various constituencies, and fulfill the responsibilities listed above.

During this year of existence, the committee has met on a regular basis; reviewing expenditures, touring campus renovations, asking questions, and expressing concerns and recommendations. This Annual Report of the Compton Community College District Citizens' Bond Oversight Committee documents the results of these activities and serves to fulfill the basic tenets of the charter.

Within this report is the independent financial and performance audits for the fiscal year ending June 30, 2015, performed by the firm of Vicenti, Lloyd, Stutzman LLP. The committee examined and reviewed this audit, the results of which are contained herein.

A summary of Bond Expenditures for the Fiscal Year ending June 30, 2015:


Campus Site Improvements	\$ 92,963
Energy Efficiency Improvements	\$ 857,902
Health & Safety Improvements	\$ 281,878
Information Technology & Equipment	\$ 2,005,536
Instructional Facilities Improvements	\$ 122,311
Physical Education Facilities Improvements	\$ 7,217
Total Expenditures	\$ 3,367,807


Martha Brown, Chair
Compton Community College District
Citizens' Bond Oversight Committee

Statement of Compliance


This Annual Report is submitted to the Board of Trustees by the Compton Community College District 2015-2016 Citizens' Bond Oversight Committee.


This Committee advises that, to the best of its knowledge, the Compton Community College District complies with the requirements in Article XIII A, Section 1(b) (3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measure CC and no funds were used for any teacher or administrative salaries or other operating expenses as prohibited by Article XIII A, Section (b) (s) (a) of the California Constitution.

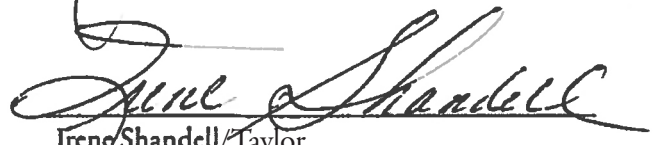

Martha Brown


Larry Edmonds



Mark Guillon


Edwardo Morales

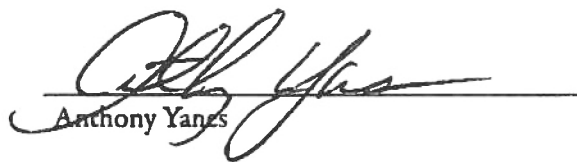

Arturo Ramos


Irene Shandell Taylor


Marjorie Shipp


Paul Simpson


Kenyelle Smalley


Anthony Yanes

2015-2016 Citizens' Bond Oversight Committee

Martha Brown – Chair, Community Representative

Brown is a board member and treasurer of the National Black Music Caucus (NASPAAM), and is a retired music specialist who worked for the Los Angeles and Long Beach Unified School Districts. Brown served as a supervisor of student teachers in music education at California State University, Long Beach. She earned a Bachelor of Arts degree in music education from the Chicago Musical College division at Roosevelt University; a Master's of Music degree from Western Michigan University; a Master's of Music Therapy degree from the University of Kansas; and a Doctor of Musical Arts degree from the University of Southern California.

Larry Edmonds – Senior Citizens Organization Representative

Edmonds is a member of the Salvation Army Compton Corps advisory board, and is retired after more than 40 years of employment with the Los Angeles County. His most recent role was serving as a Senior Disaster Specialist Manager. Edmonds attended Harbor College, as well as the former Compton College where he studied Business Administration. Edmonds is the newest member appointed to the Citizens' Bond Oversight Committee.

Mark Guillen – Taxpayer Association Representative

Guillen is president of the Lake Terrace Home Owners' Association in Paramount, Calif., and a long-time active community member of the Compton Community College District. He has previously participated as a member of the CCCD Citizens' Bond Oversight Committee, and as chairman of the CCCD Redistricting Committee. Guillen earned a bachelor's degree in biology from the University of California, Los Angeles and also attended UCLA's School of Motion Pictures and Television.

Eduardo Morales – Student Representative

Morales graduated from Cesar Chavez Continuation High School in 2012 and enrolled at El Camino College Compton Center in 2013. He was elected by his peers to the Associated Student Body council as the commissioner of athletics for the 2014-15 academic year. He is also currently a First Year Experience program student ambassador. Morales plans to graduate with an associate degree in spring 2016 and transfer to a four-year university to major in sociology.

Arturo Ramos – Community Representative

Ramos is a Neighborhood Preservation Officer for the City of Lynwood. He is a member of the Lynwood Unified School District's Parent Organizing Network and treasurer for Lynwood Save Our Students. He has also served as an officer for several advisory committees and advocacy groups supporting the Lynwood Unified School District. Ramos earned a degree in computer engineering from California State University, Long Beach.

Irene Shandell/Taylor – Community Representative

Shandell is retired from the Internal Revenue Service where she supervised revenue officers. Her responsibilities involved administering, supervising, and performing work related to collecting delinquent taxes, surveying for unreported taxes, and securing delinquent returns. She received a bachelor's degree in general education from California State University, Dominguez Hills, with a minor in public administration. Shandell is a Court Appointed Special Advocate for Foster Children (CASA of Los Angeles). She has been appointed by the mayor of Compton as a Commissioner assigned to the Oversight Commission.

2015-2016 Citizens' Bond Oversight Committee

Marjorie Shipp – Community-At-Large Representative

Shipp was born in Basile, Louisiana, and moved to Compton in 1958. She earned both a master's degree in education and a bachelor's degree in diversified education from the University of Southern California. Shipp attended the former Compton Community College where she earned an associate degree in 1969.

Paul Simpson – Foundation Representative

Simpson is currently the chief operating officer of SageTel International, LLC. He is responsible for managing projects, and developing and managing business requirements by defining project milestones and document process flow. He currently serves as the president of the Foundation for the Compton Community College District. He earned a bachelor's degree in business management economics from the University of California, Santa Cruz, and an Advanced Project Management Certificate from Stanford University.

Kenelle Smalley – Business Organization Representative

Smalley graduated from California State University, Dominguez Hills in 2009, with a degree in Public Relations; minor in Business Marketing. Upon graduation she began a career as an entrepreneur, creating and marketing a unique board game which has been sold worldwide. Kenelle then owned and operated a successful Farmers Insurance Agency. She also began assisting other business owners through a consulting firm. Kenelle is a board member of the Compton City Chamber of Commerce. She currently holds the title of Managing Partner and Insurance Strategist with CK & Associates Ways to Wealth and Insurances Services.

Anthony Yanes – Community-at-Large Representative

Yanes is a long-time resident of Paramount who is the director of the After School Unlimited Learning Center in the city of Paramount. Prior to his current position, he worked for nine years as a financial analyst for a consulting firm. Yanes earned a master's degree in both business administration and education.

2015-2016 Citizens' Bond Oversight Committee

Name	Occupation	Representing	Length of Term
Martha Brown	Retired Music Specialist	Community Representative	Two Years 12/14-12/16
Larry Edmonds	Advisory Board Member, Salvation Army	Senior Citizens Organization Representative	Two Years 12/14-12/16
Mark Guillen	President, Lake Terrance HOA	Taxpayer Association Representative	Two Years 3/15-3/17
Eduardo Morales		Student Representative	One Year 3/15-3/16
Arturo Ramos	Neighborhood Preservation Officer, City of Lynwood	Community Representative	Two Years 12/14-12/16
Irene Shandell/Taylor	Retired IRS Supervisor	Community Representative	Two Years 12/14-12/16
Marjorie Shipp	Retired	Community Representative	Two Years 3/15-3/17
Paul Simpson	CEO, Telecommunications Consultant Services	Foundation Representative	Two Years 3/15-3/17
Kenyelle Smalley	Board of Directors Member, City of Compton	Business Organization Representative	Two Years 4/15-4/17
Anthony Yanes	Director, After School Tutoring Center	Community Representative	Two Years 3/15-3/17

Each Term may be repeated once.

**Student members serve one year only.*

Year Eleven Commentary

Measure CC Bond Overview:

Measure CC authorizes the District to issue up to \$100 million of general obligation bonds for improvements to the campus. The first issuance of bonds in fiscal year 2003-04 was \$41 million.

The Compton Community College District (CCCD) Board of Trustees approved initial allocations for 29 projects. Three construction projects were already in the planning and design phases at the time of the passage of Measure CC: Stadium Seismic Retrofit, Library-Student Success Center, and the Child Development Center (CDC). Each of these projects had also secured funding from the State Capital Outlay Program.

In November of 2007, a campus Master Plan Study was started which included a complete facilities assessment of structures, utilities and infrastructure systems. As a result of the Master Plan study and the facility assessment, it became apparent that the project priorities and scope enumerated in the original Measure CC Project List needed to be revised. On June 24, 2008, the CCCD Board of Trustees approved a resolution to issue Series B Bonds, \$15,000,000 in Measure CC bonds to fund additional campus-wide improvements. In September 2008, the CCCD Board of Trustees approved the Master Plan Bridge document which included a revised projects list. However, as a result of the 2008 crisis in the financial industry, sales of the Measure CC Series B bonds were delayed and these funds did not become available until August of 2009. In March of 2012, the District issued Series C in the amount of \$15,001,122 in Measure CC bonds to fund various projects including the Utility Infrastructure Phases and Allied Health Building. Later in October of 2012, the District issued the 2012 Refunding bonds in the amount of \$14,470,000 which refinanced a portion of the District's Series A funds on a tax-exempt basis. The refunding yielded a net present value savings of \$563,810.98. In November 2013, the District issued Series D in the amount of \$16,554,972 in Measure CC to fund various projects including Instructional Building #1. In March 2014, the District issued the 2014 Refunding bonds in the amount of \$17,010,000 which refinanced all but \$910,000 of the remaining portion outstanding on the District's Series A funds on a tax-exempt basis. This refunding yielded a net present value savings of \$1,552,500.25.

Milestones:

- Work continues on the District closeout projects with Division of the State Architect (DSA) for the CDC, Voc Tech, Math/Science, Stadium, MLB and the Library-Student Success Center.
- Construction began on the Music Building Renovation Project. The District anticipates completion in Fall 2016.
- Utility Infrastructure Phase 1 and Central Plant-Stadium Lighting Project was completed and opened all parking lots and campus roads. Final completion of this project was June 2015.
- Utility Infrastructure, Phase 2 Project, continues to be in full operation was completed and opened all parking lots and campus roads. Final completion of this project was June 2015.
- Construction was completed on the Technology Infrastructure project. The \$4 million project provided for a complete technology infrastructure upgrade including a comprehensive Wi-Fi system. This project was completed August 2015.
- Construction was completed on the Football Field and Track project. The \$2.5 million project included a renovation of the existing football field and track and the installation of new synthetic turf on the football/soccer field. The track received fresh paint and decomposed granite was placed in the area outside of the track. The District had a grand opening on September 1, 2015.
- Construction was completed on the 20,350 square foot Allied Health Building. The project cost \$14 million with a construction cost of \$9.6 million. The District had a grand opening on January 26, 2016.

Challenges:

A continuing challenge is minimizing the disruption to students, faculty and operations stemming from the growing number of construction activities. Another challenge will be maximizing our bond funds without the passage of a State Capital Outlay Bond. The District's 2012 Facilities Master Plan is heavily dependent on State support given the amount of facilities that are in need.

Facilities Master Plan Funding*

Source	Total Income Budget	Income Received as of June 30, 2015	Uncollected Income as of July 1, 2015
State Capital Construction Program	\$73,972,288	\$57,880,411	\$16,091,877
State Scheduled Maintenance Program	\$818,072	\$818,072	–
State Hazardous Substance Abatement Program	\$288,468	\$288,468	–
Measure CC Bond Funds	\$100,000,000	\$87,416,094	\$12,583,906
Interest	\$3,500,000	\$2,879,705	\$620,295
Settlement Proceeds	\$2,880,000	\$2,880,000	–
Total	\$181,458,828	\$152,162,750	\$29,296,078

**This chart includes income from voter approved bond construction funds and other sources.*

Measure CC Bond Fund Expenditures

As of June 30, 2015

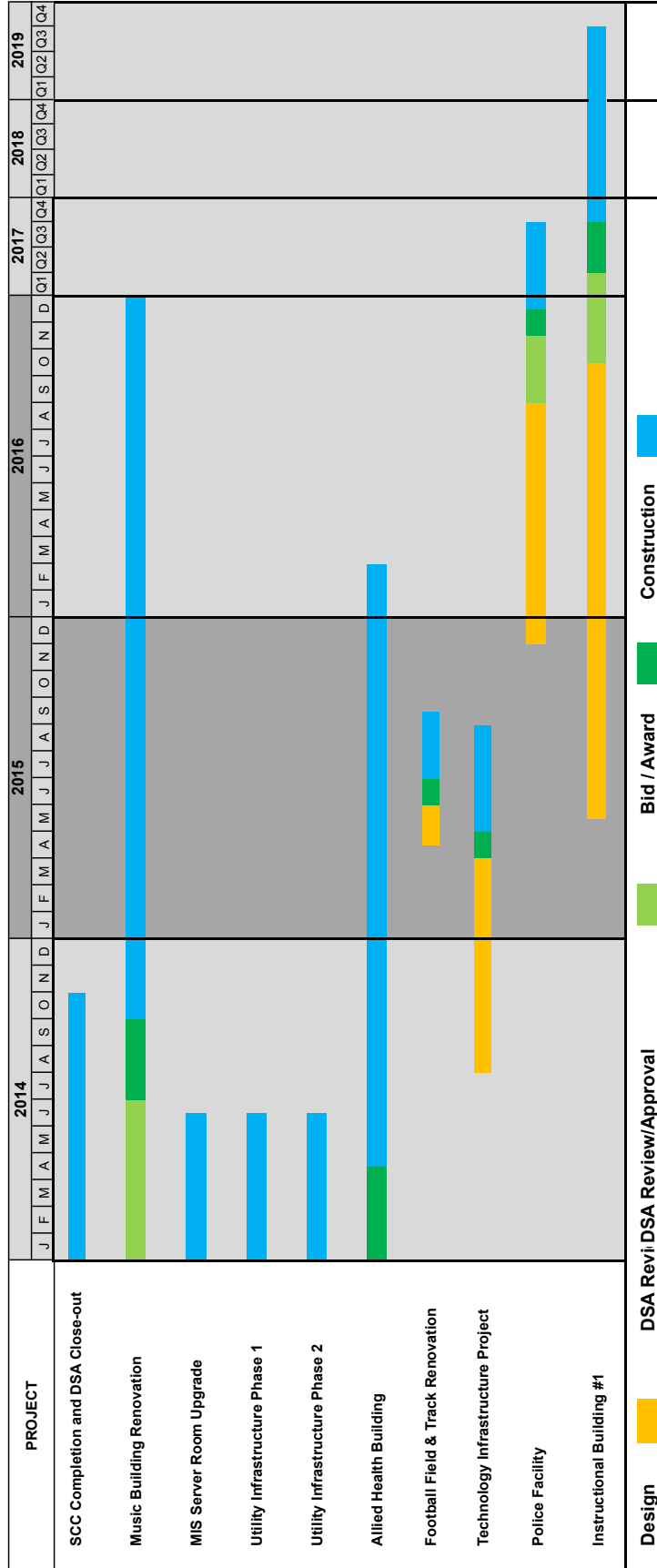
	(by Type) 2015	(by Type) 2015
Beginning Balance	31,108,217	
Revenues		
8600 State	-	
8800 Settlement	209,973	
8860 Interest	-	
8900 Other	-	
8940 Proceeds	-	
8980 Transfers In	-	
	209,973	
Expenditures		
1000 Certificated	-	0%
2000 Classified	-	0%
3000 Benefits	-	0%
4000 Supplies/Materials	1,134	0%
5000 Other Operating	241,895	7%
6000 Capital Outlay	3,124,778	93%
7000 Debt service	-	0%
	3,367,807	100%
Audited Ending Fund Balance	27,950,383	
	(by Project)	(by Project)
Allied Health Building	281,878	8%
Campus Wide Improvement	-	0%
Football Field Renovation	7,217	0%
Infrastructure and Wi-Fi Project	1,932,415	57%
Infrastructure Phase 1	857,902	25%
Infrastructure Phase 2	-	0%
Instructional Building #1	149,207	4%
Library Student Success Center	(28,089)	-1%
MIS Building Renovation Phase 1	73,121	2%
Music	1,193	0%
Master Planning / Program Support	92,963	3%
	3,367,807	100%
	(by Category)	(by Category)
Campus Site Improvements	92,963	3%
Energy Efficiency Improvements	857,902	25%
Health & Safety Improvements	281,878	8%
Information Technology and Equipment	2,005,536	60%
Instructional Education Facilities Improvements	122,311	4%
Physical Education Facilities Improvements	7,217	0%
	3,367,807	100%

Year 2004 - 2015

	2004	2005	2006	2007	2008	2009
Beginning Balance	-	26,314,844.00	20,771,595.00	9,655,069.00	5,317,288.00	2,905,828.00
Restatement		-	-	1,987,200.00	-	-
Adjusted Beginning Balance	-	26,314,844.00	20,771,595.00	11,642,269.00	5,317,288.00	2,905,828.00
Revenues						
8600 State	-	-	-	-	-	1,502,348.00
8800 Settlement	-	-	-	-	-	-
8860 Interest	167,984.00	539,087.00	436,656.00	532,995.00	167,928.00	90,396.00
8900 Other	-	7,399,828.00	4,057,322.00		2,332.00	-
8940 Proceeds	41,000,000.00	-	-	-	-	-
8980 Trnsfers In	-	-	-		110,808.00	-
	41,167,984.00	7,938,915.00	4,493,978.00	532,995.00	281,068.00	1,592,744.00
Expenditures						
1000 Certificated	-	-	-	-	-	-
2000 Classified	-	-	61,027.00	13,693.00	(187.00)	-
3000 Benefits	-	-	6,621.00	1,431.00	(19.00)	-
4000 Supplies/ Materials	-	790,294.00	1,286,898.00	47,186.00	370.00	-
5000 Other Operating	189,713.00	271,170.00	307,114.00	863,163.00	356,299.00	3,511,240.00
6000 Capital Outlay	4,663,427.00	12,420,700.00	13,948,844.00	5,932,503.00	2,336,065.00	157,665.00
7000 Debt Service	10,000,000.00	-	-	-	-	-
	14,853,140.00	13,482,164.00	15,610,504.00	6,857,976.00	2,692,528.00	3,668,905.00
Unadjusted Ending Fund Balance	26,314,844.00	20,771,595.00	9,655,069.00	5,317,288.00	2,905,828.00	829,667.00
Ending Fund Balance (Audited)	26,314,844.00	20,771,595.00	9,655,069.00	5,317,288.00	2,905,828.00	829,667.00

2010	2011	2012	2013	2014	2015	Total	Total
829,667.00	13,254,547.00	12,926,880.00	24,332,875.00	22,719,394.00	31,108,217.00	-	
-	-	1,122,337.00	-	-	31,108,217.00	3,109,537.00	
829,667.00	13,254,547.00	14,049,217.00	24,332,875.00			3,109,537.00	
-	-	-	-	-		1,502,348.00	1%
-	2,150,000	-	-	730,000.00	-	2,880,000.00	3%
169,941.00	167,175	131,196.00	119,933.00	146,441.00	209,973.00	2,879,705.00	3%
243,750.00	-	-	-	20.00	-	11,703,252.00	11%
15,000,000.00	-	15,255,011.00	-	16,414,972.00	-	87,669,983.00	82%
-	354,029	-	-	-	-	464,837.00	0%
15,413,691.00	2,671,204.00	15,386,207.00	119,933.00	17,291,433.00	209,973.00	107,100,125.00	100%
-	-	-	-	-	-	-	0%
-	-	-	-	-	-	74,533.00	0%
-	-	-	-	-	-	8,033.00	0%
1,893.00	20.00	17,095.00	9,580.00	2,583.00	1,134.00	2,157,053.00	3%
1,708,673.00	1,237,526.00	1,582,358.00	489,704.00	593,146.00	241,895.00	11,352,001.00	14%
1,278,245.00	1,761,325.00	3,503,096.00	1,234,130.00	8,306,881.00	3,124,788.00	58,667,659.00	71%
-	-	-	-	-	-	10,000,000.00	12%
2,988,811	2,998,871.00	5,102,549.00	1,733,414.00	8,902,610.00	3,367,807.00	82,259,279.00	100%
13,254,547.00	12,926,880.00	24,332,875.00	22,719,394.00	31,108,217.00	27,950,383.00	27,950,383.00	
13,254,547.00	12,926,880.00	24,332,875.00	22,719,394.00	31,108,217.00	27,950,383.00	27,950,383.00	

COMPTON COMMUNITY COLLEGE DISTRICT ONGOING PROJECTS



Continuing Disclosure Certificate

The Continuing Disclosure Certificate is executed and delivered by the Compton Community College District in connection with issuance of \$41,000,000 General Obligation Bonds, Election of 2002, Series 2004A; \$15,000,000 General Obligation Bonds, Election of 2006, Series 2009B; \$15,001,122.25 General Obligation Bonds, Election 2002, Series 2012C; 14,470,000 in General Obligation Refunding Bonds issued in 2012, \$16,554,972.10 General Obligation Bonds, Election 2002, Series 2013D, and \$17,010,000 in General Obligation Refunding Bonds issued in 2014.

The Bonds are issued pursuant to a resolution of the Board of Supervisors of Los Angeles County adopted in November 2002. The District Resolution and the County Resolution are heretofore referred to as the Resolution. The complete text for the Continuing Disclosure Certificate is available online at: http://district.compton.edu/measure_cc_bond/continuing-disclosure-certificate%20.asp.

In compliance with Section 4, Number 2 of the Certificate of Disclosure, here are specific answers relating to the period of July 1, 2014 through June 30, 2015.

(A) State funding received by the District for the last completed fiscal year (2014-2015)

Combined General Fund unrestricted and restricted - \$33,096,273.

(B) Enrollment for the District for the last completed fiscal year (2014-2015)

Full Time Equivalent Students – 5,217

(C) Outstanding District indebtedness

The District had \$78,150,577 of general obligation bonds outstanding as of June 30, 2015.

(D) Assessed valuation for real property in the District for the last completed fiscal year (2014-2015)

Assessed Valuation - \$17,403,463,439

(E) List of 10 largest taxpayers, together with their assessed valuation and their percentage of total assessed valuation for the District for the last completed fiscal year; to the extent such information is available from Los Angeles County.

On file in the County Assessor's office.

(F) Summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting adopted budget for the fiscal year.

Information contained in annual reports from the District is available through the Office of the Chief Business Officer.

Appendix

Independent Auditor's Financial Audit

http://district.compton.edu/measure_cc_bond/audits/docs/Compton%20CCCD%20Bond%20Audit%20Report%20June%2030%202015%20121515.pdf

Independent Auditor's Performance Audit

http://district.compton.edu/measure_cc_bond/audits/docs/Compton%20CCCD%20Bond%20Audit%20Report%20June%2030%202015%20121515.pdf

Citizens' Bond Oversight Committee Agendas and Minutes

http://district.compton.edu/measure_cc_bond/agendas-minutes.asp

Citizens' Bond Oversight Committee Bylaws

http://www.district.compton.edu/measure_cc_bond/docs/Citizens-Bond-Oversight-Committee-Amended-Restated-Bylaws-Compton-CCD.pdf

Measure CC Expenditures Provided to Special Trustee, Compton Community College District

http://district.compton.edu/board_of_trustees/meetings.asp

Original Resolution 8-6-02 and Exhibit A & B

http://district.compton.edu/measure_cc_bond/docs/20120717093945399.pdf

Resolution Authorizing General Obligation Bonds, Series 2004A

http://district.compton.edu/measure_cc_bond/docs/110703%20Resolution%20Authorizing%20CCCD%20Bonds.pdf

Resolution Authorizing General Obligation Bonds, Series 2009B

http://district.compton.edu/board_of_trustees/agenda/BA8_19_08.pdf



Special Trustee

Thomas Henry

Elected Board Members

Leslie Irving, President
Sonia Lopez, Vice President
Andres Ramos, Clerk
LoWanda Green, Member
Deborah LeBlanc, Member

Chief Executive Officer

Keith Curry



www.district.compton.edu/measure_cc_bond/