

COMPTON COMMUNITY COLLEGE DISTRICT

CITIZENS' BOND OVERSIGHT COMMITTEE

December 13, 2018

MEETING MINUTES

**** NO QUORUM ****

- I. Called to order at 5:18 p.m.
- II. Roll Call – Members Present:
 - Martha Brown, Chair
 - Irene Shandell-Taylor, Vice Chair
 - Marjorie Shipp
 - Steve Haigler, Vice President, Admin. Services

Absent

 - Elizabeth Atkinson
 - Adele Johnson
 - Delores Zurita
 - Olivia Verrett
- III. Pledge of Allegiance – All
- IV. Approval of Agenda – (NO QUORUM)
- V. Approval of Minutes of November 8, 2018 – (NO QUORUM)
- VI. Public Comments on Agenda/Non-Agenda Items – No requests to speak
- VII. Presentation
Bond Audit, presented by Steve Haigler. Proposition 39 General Obligation Bonds, Measure CC, Financial and Performance Audits, dated June 30, 2018. This presentation included:
 - Financial Audit of General Obligation Bond Fund Measure CC
 - Independent Auditor's Report
 - Balance Sheet
 - State of Revenues, Expenditures and Changes in Fund Balances
 - Obligation Bond Fund Measure CC
 - Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.

- Performance Audit of General Obligation Bond Fund Measure CC
 - Independent Auditor's Report
 - Background Information
 - Objectives
 - Scope of the Audit
 - Procedures Performed
 - Conclusion
 - Schedule of Findings and Responses

Mr. Haigler reported that there is an additional letter, called Required Communications from the Auditor, which he will present at the February 2019 Oversight Meeting. There is one issue regarding a double payment to Gensler Architects, our master planner, made in June in the amount of \$55,000. The auditor found this not to be significant enough to adjust the financials, but they told us about it in that letter.

VIII. Discussion/Action Items
Bond Audit

- IX. Next scheduled Citizens' Bond Oversight Committee Meeting: Thursday, February 7, 2019 @ 5:00 p.m.
- X. Meeting Adjourned at 5:50 p.m.