

Compton Community College District Measure C Facilities Bond Update

In November 2002, the Compton Community College District voters approved Measure C with 76% voting yes. This facilities bond measure authorized the Compton District to issue up to \$100 million in general obligation bonds for infrastructure and facilities improvements to the campus.

The first issuance of \$41 million in general obligation bonds took place in 2003. Three building projects were already in process when Measure C was approved: the Stadium Seismic Renovation Project, the Learning Resource Center and the Child Development Center. These three projects had each secured substantial funding from the State Capital Outlay Program, with the understanding that local matching funds would also be utilized for the projects. Measure C provided the Compton District with the required matching funds.

The Compton District Board of Trustees approved all initial bond allocations for 29 projects. The District Special Trustee has subsequently approved any adjustments in funding for the initial 29 projects. Of these 29 Board approved projects, eleven have been completed; six are currently under construction or in the pre-construction process; and twelve are awaiting the next issuance of bond funds for the planning and work to begin.

The accompanying expenditure listing outlines funds spent as of June 30, 2008 from Measure C, and where applicable, State Capital Outlay funds spent through the same time period. Below is a brief description of what each project includes.

Administration Building Remodel: \$13,000 – Equipment and electrical upgrades

Cafeteria Renovation: \$29,125 – **Completed** - Equipment upgrades and repairs

Campus Grounds: \$59,920 – Landscape design and installation for areas immediately adjacent to the new LRC

Campus wide Technology Upgrades: \$4.3 million – Technology systems upgrades throughout campus

Certificates of Participation: \$5.3 million – **Completed** - Debt retirement from previous projects

Child Development Center: \$4.9 million – Construction completed May 2006

Compton Park (Hoffman Gardens): \$87,370 – Completed - landscaping and hardscaping improvements to the northern “park” area of campus

Energy Management: \$2 million – **Completed** – improvements to the Central Plant and the buildings it serves

Football Field Upgrade: \$59,711 – **Completed** – Track replacement and purchase of equipment

Instructional Equipment Upgrades: \$996,053 – Instructional equipment, software and technical support provided

Learning Resource Center: \$17.4 million – Original construction completed November 2004; building has not been accepted by the Compton District pending correction of design and construction defects

Little Theatre Reconstruction: \$87,537 – Partial design and architectural services

Locker Room Renovations: \$40,000 – Architectural fees

Maintenance and Operations: \$89,460 – **Completed** – Includes new and refurbished equipment for maintaining the campus facilities and grounds

Master Planning: \$45,120 – Aerial and boundary surveys of the campus

Math Science Building Retrofit: \$529,865 – Miscellaneous repairs and upgrades to building heating, ventilation, air conditioning (HVAC) systems

Non-Instructional Equipment: \$106,228 - **Completed** – Sound systems for gymnasium and student union, and equipment for non-instructional support offices

Performing Arts Center: \$628,015 – Architectural fees

Program Management: \$5.3 million – Professional Construction management of planning, design and construction activities related to Measure C and State Capital Outlay-funded projects

Program Support: \$250,248 – Overall equipment and services costs related to program management

Protocol System: \$1.7 million – Various computer software systems

Stadium Seismic Renovation: \$1.09 million – **Completed** – Seismic and accessibility upgrades to existing building

Miscellaneous Utility Infrastructure Enhancements: \$6.2 million – **Completed** – Miscellaneous repairs and replacement of utility (water, sewer, electrical, etc.) and data/communication infrastructure; and extension of services to new facilities

Vocational/Technology Building Retrofit: \$322,200 – **Completed** – Miscellaneous repairs and upgrades to existing building systems, including electrical and fire alarms

Student Center: \$37,050 – Architectural fees

Central Plant Upgrade: \$58,307 – See Utility Infrastructure item

C-wing Remodel: \$8,224 – Architectural assessment

Total Measure C funds spent as of June 30, 2008: \$39,539,051

Total State Capital Outlay Funds spent as of June 30, 2008: \$12,514,834

Total of Measure C and State funds spent as of June 30, 2008: \$52,053,885

Compton Bond BRJ

		Expenditures	State	Bond
		through	Reimbursements	Fund
S/N	Project Description	June 30, 2008	June 30, 2008	Expenditures
		June 30, 2008	June 30, 2008	June 30, 2008
1	Administration Building Remodel	13,000		13,000
2	Cafeteria Renovation	29,125		29,125
3	Campus Grounds Upgrades and Signage	59,920		59,920
4	Campus-Wide Technology Upgrades	4,379,924		4,379,924
5	Certificates of Participation	5,327,523		5,327,523 *
6	Child Development Center	4,919,209	2,361,414	2,557,795
7	Classroom Renovations	0		0
8	Compton Park (Hoffman Gardens)	87,370		87,370
9	Energy Management	2,058,145		2,058,145
10	Football Field Upgrade	59,711		59,711
11	Instructional Equipment Upgrades	996,053		996,053
12	Learning Resource Center	17,483,970	8,822,688	8,661,282
13	Little Theatre Reconstruction	87,537		87,537
14	Locker Room Renovations	40,000		40,000
15	Maintenance and Operations (Campus Wide Equipment and plant)	89,460		89,460
16	Master Planning	45,120		45,120
17	Math/Science Building Retrofit	529,865		529,865
18	Non-Instructional Equipment	106,228		106,228
19	Outreach Services	0		0
20	Performing Arts Center	628,015	391,643	236,372
21	Program Management	5,340,741		5,340,741
22	Program Support	250,248		250,248
23	Protocol System	1,737,873		1,737,873
24	Social Science/Fine Arts Building	0		0
25	Stadium Seismic Renovation	1,097,768	939,089	158,679
26	Misc. Utility Infrastructure Enhancements	6,261,299		6,261,299
27	Vocational/Technology Building Retrofit	322,200		322,200
28	Student Center	37,050		37,050
29	Central Plant Upgrade	58,307		58,307
30	C-Wing	8,224		8,224
	Total	52,053,885	12,514,834	39,539,051
	*Subject to additional review			

Compton Bond BRJ

	Bond Proceeds and Interest Earned			
	2003-2004 Proceeds from Bond Sales			41,000,000
	2003-2004 Interest Earned			167,984
	2004-2005 Interest Earned			539,087
	2005-2006 Interest Earned			436,656
	2006-2007 Interest Earned			532,995
	2007-2008 Interest Earned			167,927
	Total Proceeds and Interest Revenue			42,844,649
	Bond Fund Ending Balance 6-30-2008			3,305,598