



Measure CC

Citizens' Bond Oversight Committee

Compton Community College District

Agenda

Thursday, February 27, 2014
Session to Commence at 5:00 p.m.

DISTRICT BOARD ROOM

1111 E. Artesia Boulevard
Compton, California 90221

- I. Call to Order at 5:00 p.m.**
- II. Roll Call**

Martha Brown – Chair	Irene Shandell
Larry Edmonds – Vice Chair	Paul Simpson
L.C. Green	Anthony Yanes
Arturo Ramos	Carlos Ornales
Felipe Lopez, Chief Business Officer	
- III. Pledge of Allegiance**
- IV. Approval of Agenda**
- V. Public Comments on Agenda/Non-Agenda Items**
- VI. Review/Approval of October 24, 2013 Minutes**
- VII. Presentation**

2012-2013 Measure CC General Obligation Bond Audit and Performance Audit Reports
- VIII. Discussion/Action**
 1. Update on Facilities Projects
 2. 2014A General Obligation Refunding Bonds
 3. Investigation of the Feasibility of Local School Funding Opportunities for Facilities Projects.
 4. Future Agenda Items
- IX. Information Items**
 1. Compton Community College District Measure CC Bond Expenditures July 1, 2013 through January 31, 2014.

X. Comments

1. District Update
2. Oversight Committee Members

XII. Next scheduled meeting: Thursday, April 24, 2014 @ 5:00 p.m.

VII. PRESENTATION

2012-2013 MEASURE CC GENERAL OBLIGATION BOND AUDIT AND PERFORMANCE AUDIT REPORTS

It is recommended the Measure CC Citizens' Bond Oversight Committee receives a presentation on the 2012-2013 Measure CC General Obligation Bond Audit and Performance Audit Reports.

VIII. DISCUSSION/ACTION

1. Update on Facilities Projects
2. 2014A General Obligation Refunding Bonds
3. Investigation of the Feasibility of Local School Funding Opportunities for Facilities Projects.
4. Future Agenda Items

1. UPDATE ON FACILITIES PROJECTS

It is recommended the Measure CC Citizens' Bond Oversight Committee receive an update on Compton Community College District Facilities Projects.

2. 2014A GENERAL OBLIGATION REFUNDING BONDS

It is recommended the Measure CC Citizens' Bond Oversight Committee discuss the 2014A General Obligation Refunding Bonds.

3. INVESTIGATION OF THE FEASIBILITY OF LOCAL SCHOOL FUNDING OPPORTUNITIES FOR FACILITIES PROJECTS.

It is recommended the Measure CC Citizens' Bond Oversight Committee discuss the Feasibility of Local School Funding Opportunities for Facilities Projects.

RESOLUTION NO. #12-17-2013A

A RESOLUTION OF THE SPECIAL TRUSTEE OF THE COMPTON COMMUNITY COLLEGE DISTRICT, LOS ANGELES COUNTY, CALIFORNIA, AUTHORIZING THE INVESTIGATION BY COMPTON COMMUNITY COLLEGE DISTRICT OF THE FEASIBILITY OF LOCAL FUNDING SOURCES

WHEREAS, the State of California (the "State") is unable to provide the Compton Community College District (the "District") with enough money for the District to adequately maintain its educational facilities notwithstanding ongoing efforts to obtain such monies; and

WHEREAS, it is likely that the District will face further reductions in State facility funding placing added financial pressure on the District; and

WHEREAS, the State has further reduced deferred and restricted maintenance funding to the District which impairs the ability of the District to maintain our existing facilities; and

WHEREAS, the aggregate loss of State funding impairs the District's ability to provide the highest quality of education to our students; and

WHEREAS, the improvement of educational facilities is a high priority of the Special Trustee of the District (the "Special Trustee"); and

WHEREAS, the Special Trustee determines that the quality and capacity of the District's facilities and the delivery of up-to-date technology resources to students throughout the District impacts the academic achievement of all students; and

WHEREAS, the District regularly reviews all of the District's facilities and maintains an assessment of what improvements thereto might be needed; and

WHEREAS, the Special Trustee desires to obtain additional financial and legal information as well as information from the community regarding their opinions of the facility and technology needs of District and possible new funding sources for those needs; and

WHEREAS, the State Trustee desires to authorize the Chief Executive Officer (the "CEO"), and his designee(s) to take certain actions in furtherance of the evaluation of local school funding opportunities; and

WHEREAS, all acts, conditions and things required by the Constitution and laws of the State of California to exist, to have happened and to have been performed precedent to and in connection with the actions authorized hereby do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the District is now duly authorized and empowered, pursuant to each and every requirement of law, to undertake such actions for the purpose, in the manner and upon the terms herein provided;

NOW, THEREFORE, BE IT RESOLVED by the Special Trustee of the Compton Community College District, as follows:

Section 1. Recitals. All of the recitals herein contained are true and correct, and the Special Trustee so finds.

Section 2. Declaration of Intent. The Special Trustee hereby declares his intention to investigate the feasibility of local school funding opportunities, including a local Proposition 39 bond election in 2014, and hereby authorizes the CEO and his designee(s) to take such actions as are deemed in the interest of the District in furtherance of facilitating such investigation, including the conduct of a community opinion survey, the engagement of Stradling Yocca Carlson & Rauth for bond and legal counsel services.

Section 3. Other Actions. The CEO and his designee(s) are hereby authorized and directed to do any and all things which they may deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution. All actions heretofore taken by the CEO, employees and agents of the District in furtherance of the intent of this Resolution are hereby approved, confirmed and ratified.

Section 4. Effective Date. This Resolution shall take effect from and after its date of adoption.

PASSED, ADOPTED and APPROVED this 21st day of January 2014.

Thomas E. Henry, Special Trustee
Compton Community College District

SECRETARY'S CERTIFICATE

I, Keith Curry, Ed. D., Chief Executive Officer of the Compton Community College District, Los Angeles County, California, hereby certify as follows:

The foregoing is a full, true and correct copy of a Resolution duly adopted at a regular meeting of the Special State Trustee and the Board of Trustees of said District duly and regularly and legally held at the regular meeting place thereof on December 17, 2013, of which meeting all of the State Trustee and members of the Board of said District had due notice and at which a quorum was present.

I have carefully compared the same with the original minutes on file and of record in my office and the foregoing is a full, true and correct copy of the original Resolution adopted at said meeting and entered in said minutes.

Said Resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: January 21, 2014

Keith Curry, Chief Executive Officer
Compton Community College District

4. FUTURE AGENDA ITEMS

It is recommended the Measure CC Citizens' Bond Oversight Committee discuss Future Agenda Items.