



**COMPTON COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES POLICIES**

BP 6320 Investments

**Issued: June 16, 2009
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Reference:

Government Code Section 53600 et seq.

The President/Chief Executive Officer (CEO) is responsible for ensuring that the funds of the District are invested that are not required for the immediate needs of the District. Investments shall be in accordance with law.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

The President/Chief Executive Officer CEO shall establish the regulations necessary to carry out this policy.

Applicable Administrative Regulation:

AR 6320 Investment Instruments