



Compton Community College District Board of Trustees Policies

BP 6520 Fixed Asset Security and Accounting

June 16, 2009

References

Education Code Section 81600, et seq.
GASB 34/35

The CEO/Provost shall establish the regulations necessary to manage, control and protect the assets of the District, including but not limited to ensuring sufficient security to protect property, equipment, and information from theft, loss, or significant damage.

In order to comply with governmental accounting standards, the CEO/Provost shall establish the regulations necessary to define threshold amounts, capitalization, depreciation, and inventory controls for fixed assets.

Applicable Administrative Regulations:

AR 6521 Fixed Asset Security
AR 6522 Fixed Asset Accounting