



**COMPTON COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES POLICIES**

BP 5420 Associated Student Body Finance

Issued: September 11, 2018

References:

Education Code Section 76063-76065; Compton College Associated Student Body Constitution

The Associated Student Body (ASB) funds shall be deposited and disbursed by the President/Chief Executive Officer (CEO) or designee.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

The funds shall be expended according to procedures established by the Associated Student Body, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

1. The President/ CEO or designee;
2. The officer or employee of the College who is designated adviser of the Associated Student Body; and
3. A representative of the Associated Student Body.

The funds of the Associated Student Body shall be subject to an annual audit.