AR 6250 Budget Management

Issued: February 17, 2009 Revised: October 15, 2019 Reviewed: July 21, 2020

References:

Title 5 Sections 58305, 58307, and 58308

The President/Chief Executive Officer (CEO) directs that the following regulations are to apply to the budget at the Compton Community College District:

Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the school year, except as specifically authorized by the Board of Trustees.

Transfers may be made from the reserve for contingencies to any expenditure classification by written resolution of the Board of Trustees and must be approved by a two-thirds vote of the members of the Board of Trustees.

Transfers may be made between expenditure classifications by written resolution of the Board of Trustees and may be approved by a majority of the members of the Board of Trustees.

Excess funds must be added to the general reserve of the District and are not available for appropriation except by resolution of the Board of Trustees setting forth the need according to major classification.