

Board Agenda

**Compton Community College District
1111 E. Artesia Blvd., Compton, CA 90221**

ORDER OF BUSINESS SPECIAL MEETING Tuesday, June 24, 2008

**District Board Room
1111 E. Artesia Boulevard
Compton, California 90221**

Pursuant to Education Code Section 72129 and Government Code Section 54956, the Board of Trustees of the Compton Community College District will hold a Special Meeting Tuesday, June 24, 2008 at 1111 East Artesia Blvd., Compton, California 90221, commencing at 2:00 p.m. in the District Board Room.

- I.** Call to Order at 2:00 p.m.
- II.** Roll Call
- III.** Flag Salute
- IV.** Requests to Address the Special Trustee – Special Agenda Items Only
- V.** Recess to Closed Session for Discussion and/or Action on the following items in accordance with the Brown Act, Government Code Section 54950 et seq., and the Education Code.
 - A.** CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957:
- V.** Reconvene to Open Session
- VI.** Roll Call
- VII.** Report of Actions Taken in Closed Session (Pursuant to Government Code Section 54957.1)

VIII. Discussion/Action Agenda

A. Business Services

BT 1 Board of Trustees Regularly Scheduled Meeting Dates 2008-2009

B. Business Services Action Calendar

BSD 1 District Resolution Requesting Tax Rate Compton Community College District 2008 General Obligation Bonds

BSD 2 Agreements/Contracts

BSD 3 Approval of the Tentative Budget 2008-2009

BSD 4 Approve the Five Year Cash Flow Plan for the \$30,000,000. Line of Credit

C. Human Resources

HRD 1 Academic Employment and Personnel Changes

IX. Next Regularly Scheduled Meeting Date: Tuesday, July 15, 2008

Closed session begins at 12:00 noon

Open session begins at 4:00 PM

X. Adjournment

Please note: If you would like a copy of any of the support documents/attachments, please contact Paula VanBrown at (310) 900-1600, Ext. 2274.

Thank you!

**Agenda for the Compton Community College District Board of Trustees
from
Special Trustee**

XIV. REPORT / DISCUSSION / ACTION

BT1 Consideration and Approval of Regularly Scheduled Meeting Dates 2008-2009



**Compton Community College District
Board of Trustees Regularly Scheduled Meeting Dates
2008-2009**

Tuesday, July 15, 2008	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, August 19, 2008	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, September 16, 2008	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, October 21, 2008	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, November 18, 2008	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, December 16, 2008	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, January 20, 2009	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, February 17, 2009	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, March 17, 2009	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, April 21, 2009	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, May 19, 2009	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)
Tuesday, June 16, 2009	12:00 Noon (Closed Session) 4:00 p.m. (Open Session)

NOTE: The Board of Trustees Meeting Agenda shall be posted 72 hours prior to the meeting. The Special Board of Trustee Meeting Agenda shall be posted 24 hours prior to the meeting.

**Agenda for the Compton Community College District Board of Trustees
from
Administrative Services
Reagan Romali, Interim CBO**

Action Calendar

- BSD 1. District Resolution Requesting Tax Rate Compton Community College District 2008 General Obligation Bonds**
- BSD 2. Agreements/Contracts**
- BSD 3. Approval of the Tentative Budget 2008-2009**
- BSD 4. Approve the Five Year Cash Flow Plan for the \$30,000,000.00 Line of Credit**

**Agenda for the Compton Community College District Board of Trustees
from
Administrative Services
Reagan Romali, Interim CBO**

- BSD 1. DISTRICT RESOLUTION REQUESTING TAX RATE COMPTON
COMMUNITY COLLEGE DISTRICT 2008 GENERAL OBLIGATION
BONDS**

**BOARD OF TRUSTEES
COMPTON COMMUNITY COLLEGE DISTRICT
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA**

RESOLUTION NO. 08-09/062408

RESOLUTION REQUESTING BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES TO ESTABLISH TAX RATE FOR BONDS OF THE COMPTON COMMUNITY COLLEGE DISTRICT EXPECTED TO BE SOLD DURING FISCAL YEAR 2008-09, AND AUTHORIZING NECESSARY ACTIONS IN CONNECTION THEREWITH.

WHEREAS, Special State Trustee acting as the Board of Trustees (the "Board") of the Compton Community College District (the "District"), located in the County of Los Angeles, California (the "County"), is authorized to, and intends to, issue a \$15 million series of its bonds for purposes authorized by the voters of the District on November 5, 2002 when the voters of the District approved authorizing \$100 million of general obligation bonds; and

WHEREAS, the Board of Supervisors of the County is required to take action approving a tax rate for payment of indebtedness of the District during Fiscal Year 2008-09 no later than the first business day of September 2008, and it is the responsibility of the Auditor-Controller of the County to calculate the several tax rates for the Board of Supervisors' action thereon; and

WHEREAS, this Board has determined that it is not possible or advisable to sell the District's bonds in time to permit the Auditor-Controller, or other appropriate County official, of the County to calculate the tax rates necessary to pay debt service on such bonds in order that such tax rates may be reflected on 2008-09 property tax bills of taxpayers in the District; and

WHEREAS, the Education Code of the State of California provides that the Board of Supervisors of each county shall annually, at the time of making the levy of taxes for county purposes, estimate the amount of money required to meet the payment of the principal and interest on the bonds authorized by the electors of the District and not sold, and which the Board of the District informs the Board of Supervisors in their belief will be sold before the next tax levy, and further provides that said Board of Supervisors shall levy a tax sufficient to pay the principal and interest so estimated; and

WHEREAS, this Board deems it necessary and desirable to issue a series of the District's bonds during Fiscal Year 2008-09, as authorized by the Education Code, and that the County levy a tax for payment on debt service estimated to come due on such bonds during Fiscal Year 2008-09, and believes that said bonds will be sold during said Fiscal Year;

NOW, THEREFORE, BE IT RESOLVED BY THE SPECIAL STATE TRUSTEE ON BEHALF OF THE BOARD OF TRUSTEES OF THE COMPTON COMMUNITY COLLEGE DISTRICT:

XV. **Section 1. Recitals.** All of the above recitals are true and correct.

XVI. **Section 2. Estimate of Tax Levy.** The Special State Trustee or such other officer of the District as the Special State Trustee may designate (each, an “Authorized District Representative”) upon consultation with RBC Capital Markets, are hereby authorized and directed to prepare an estimate of all payment of principal and interest which shall become due on a series of bonds of the District expected to be sold prior to the making of the tax levy for Fiscal Year 2008-09, and to cause the debt service schedule so prepared to be provided to the Board of Supervisors of the County and to the Auditor-Controller of the County as the person responsible for preparing the tax levy for bonds of the District and for levying said tax. The District estimates that the sale of its second series of bonds authorized in 2002 shall be in an estimated amount of \$15 million, an amount within the District’s authorized but unissued bond allowance, and shall be issued in September 2008.

XVII. **Section 3. Request to County to Levy Tax.** The Board of Supervisors of the County is hereby requested, in accordance with Education Code Section 15252 to adopt a tax rate for bonds of the District expected to be sold during Fiscal Year 2008-09, based upon the estimate debt service schedule prepared by officers of the District, and to levy a tax in Fiscal Year 2008-09 on all taxable property in the District sufficient to pay said estimated debt service. The proceeds of such tax shall be deposited into the interest and sinking fund of the District established pursuant to the Education Code for bonds of the District.

XVIII. **Section 4. Application of Tax Proceeds.** In the event that bonds of the District are not sold during Fiscal Year 2008-09, or sold in such amount and on such terms that the proceeds of the tax requested in Section 3 hereof, or any portion thereof, are not required for payment of debt service due on the bonds, or payment of other outstanding bonds of the District payable from the interest and sinking fund of the District, this Board hereby requests that the Auditor-Controller, or other appropriate official of the County cause the remaining proceeds of the tax to be held in the interest and sinking fund and applied to debt service on outstanding bonds of the District coming due in Fiscal Year 2009-10.

XIX. **Section 5. Filing of Resolution.** The Secretary of this Board is hereby authorized and directed to file forthwith a certified copy of this Resolution with the Clerk of the Board of Supervisors of the County, and to cause copies of this Resolution to be delivered to the Auditor-Controller and the Treasurer-Tax Collector of the County.

XX. **Section 6. Further Authorization.** The President of this Board, the Secretary of this Board, or any Authorized District Representative, shall be and they are hereby authorized and directed to take such additional actions consistent with the intent of this Resolution in connection with the sale of bonds of the District, which any of them deem necessary and desirable to accomplish the purpose hereof.

XXI. Effective Date. **This resolution shall take effect from and after its adoption.**

PASSED AND ADOPTED this 24th day of June, 2008.

Dr. Peter Landsberger
Special Trustee of the
Compton Community College District

\$15,000,000

Compton Community College District
General Obligation Bonds, Series 2008A
Preliminary Debt Service Schedule as of 6-9-08

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2008	-	-	-	-
08/01/2009	1,050,000.00	3.250%	683,312.50	1,733,312.50
08/01/2010	1,240,000.00	3.250%	649,187.50	1,889,187.50
08/01/2011	165,000.00	3.250%	608,887.50	773,887.50
08/01/2012	185,000.00	3.250%	603,325.00	788,525.00
08/01/2013	205,000.00	3.500%	597,512.50	802,512.50
08/01/2014	235,000.00	3.500%	590,337.50	825,337.50
08/01/2015	255,000.00	3.500%	582,112.50	837,112.50
08/01/2016	285,000.00	3.750%	573,187.50	858,187.50
08/01/2017	310,000.00	4.000%	562,500.00	872,500.00
08/01/2018	340,000.00	4.000%	550,100.00	890,100.00
08/01/2019	370,000.00	5.000%	536,500.00	906,500.00
08/01/2020	410,000.00	5.000%	518,000.00	928,000.00
08/01/2021	445,000.00	5.000%	497,500.00	942,500.00
08/01/2022	490,000.00	5.000%	475,250.00	965,250.00
08/01/2023	530,000.00	5.000%	450,750.00	980,750.00
08/01/2024	575,000.00	5.000%	424,250.00	999,250.00
08/01/2025	630,000.00	5.000%	395,500.00	1,025,500.00
08/01/2026	685,000.00	5.000%	364,000.00	1,049,000.00
08/01/2027	745,000.00	5.000%	329,750.00	1,074,750.00
08/01/2028	805,000.00	5.000%	292,500.00	1,097,500.00
08/01/2029	870,000.00	5.000%	252,250.00	1,122,250.00
08/01/2030	940,000.00	5.000%	208,750.00	1,148,750.00
08/01/2031	1,010,000.00	5.000%	161,750.00	1,171,750.00
08/01/2032	1,085,000.00	5.000%	111,250.00	1,196,250.00
08/01/2033	1,140,000.00	5.000%	57,000.00	1,197,000.00
Total	\$15,000,000.00	-	\$11,075,662.50	\$26,075,662.50

Yield Statistics

Bond Year Dollars	\$226,255.00
Average Life	15.084 Years
Average Coupon	4.8952123%
Net Interest Cost (NIC)	4.7133378%
True Interest Cost (TIC)	4.5890064%
Bond Yield for Arbitrage Purposes	4.3943967%
All Inclusive Cost (AIC)	4.7903052%

IRS Form 8038

Net Interest Cost	4.4692879%
Weighted Average Maturity	15.118 Years

GO Bonds, Series B | SINGLE PURPOSE | 6/9/2008 | 4:01 PM

RBC Capital Markets
Public Finance

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\$15,000,000

Compton Community College District
 General Obligation Bonds, Series 2008A
 Preliminary Debt Service Schedule as of 6-9-08

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2008	-	-	-	-
02/01/2009	-	-	341,656.25	341,656.25
08/01/2009	1,050,000.00	3.250%	341,656.25	1,391,656.25
02/01/2010	-	-	324,593.75	324,593.75
08/01/2010	1,240,000.00	3.250%	324,593.75	1,564,593.75
02/01/2011	-	-	304,443.75	304,443.75
08/01/2011	165,000.00	3.250%	304,443.75	469,443.75
02/01/2012	-	-	301,762.50	301,762.50
08/01/2012	185,000.00	3.250%	301,762.50	486,762.50
02/01/2013	-	-	298,756.25	298,756.25
08/01/2013	205,000.00	3.500%	298,756.25	503,756.25
02/01/2014	-	-	295,168.75	295,168.75
08/01/2014	235,000.00	3.500%	295,168.75	530,168.75
02/01/2015	-	-	291,056.25	291,056.25
08/01/2015	255,000.00	3.500%	291,056.25	546,056.25
02/01/2016	-	-	286,593.75	286,593.75
08/01/2016	285,000.00	3.750%	286,593.75	571,593.75
02/01/2017	-	-	281,250.00	281,250.00
08/01/2017	310,000.00	4.000%	281,250.00	591,250.00
02/01/2018	-	-	275,050.00	275,050.00
08/01/2018	340,000.00	4.000%	275,050.00	615,050.00
02/01/2019	-	-	268,250.00	268,250.00
08/01/2019	370,000.00	5.000%	268,250.00	638,250.00
02/01/2020	-	-	259,000.00	259,000.00
08/01/2020	410,000.00	5.000%	259,000.00	669,000.00
02/01/2021	-	-	248,750.00	248,750.00
08/01/2021	445,000.00	5.000%	248,750.00	693,750.00
02/01/2022	-	-	237,625.00	237,625.00
08/01/2022	490,000.00	5.000%	237,625.00	727,625.00
02/01/2023	-	-	225,375.00	225,375.00
08/01/2023	530,000.00	5.000%	225,375.00	755,375.00
02/01/2024	-	-	212,125.00	212,125.00
08/01/2024	575,000.00	5.000%	212,125.00	787,125.00
02/01/2025	-	-	197,750.00	197,750.00
08/01/2025	630,000.00	5.000%	197,750.00	827,750.00
02/01/2026	-	-	182,000.00	182,000.00
08/01/2026	685,000.00	5.000%	182,000.00	867,000.00
02/01/2027	-	-	164,875.00	164,875.00
08/01/2027	745,000.00	5.000%	164,875.00	909,875.00
02/01/2028	-	-	146,250.00	146,250.00
08/01/2028	805,000.00	5.000%	146,250.00	951,250.00
02/01/2029	-	-	126,125.00	126,125.00
08/01/2029	870,000.00	5.000%	126,125.00	996,125.00
02/01/2030	-	-	104,375.00	104,375.00
08/01/2030	940,000.00	5.000%	104,375.00	1,044,375.00
02/01/2031	-	-	80,875.00	80,875.00
08/01/2031	1,010,000.00	5.000%	80,875.00	1,090,875.00
02/01/2032	-	-	55,625.00	55,625.00
08/01/2032	1,085,000.00	5.000%	55,625.00	1,140,625.00
02/01/2033	-	-	28,500.00	28,500.00
08/01/2033	1,140,000.00	5.000%	28,500.00	1,168,500.00
Total	\$15,000,000.00	-	\$11,075,662.50	\$26,075,662.50

Yield Statistics

Bond Year Dollars	\$226,255.00
Average Life	15.084 Years
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All Inclusive Cost (AIC)	4.7903052%

IRS Form 8038

Net Interest Cost	4.4692879%
Weighted Average Maturity	15.118 Years

CO Bonds, Series B | SINGLE-PURPOSE | 6/9/2008 | 4:01 PM

**Compton Community College District
General Obligation Bonds
Election of 2002**

Bond Issuance Schedule and Projected Tax Rate Analysis
\$100.00 million authorization issued over 9 years.

Tax Rate Per \$100,000 Assessed Value

First Year	\$24.60
Maximum	\$24.60
Average	\$22.81

<u>Series</u>	<u>Dated</u>	<u>Amount</u>
A	01/30/04	\$41,000,000
B	08/01/08	15,000,000
C	08/01/10	20,000,000
D	08/01/12	24,000,000
Total		\$100,000,000

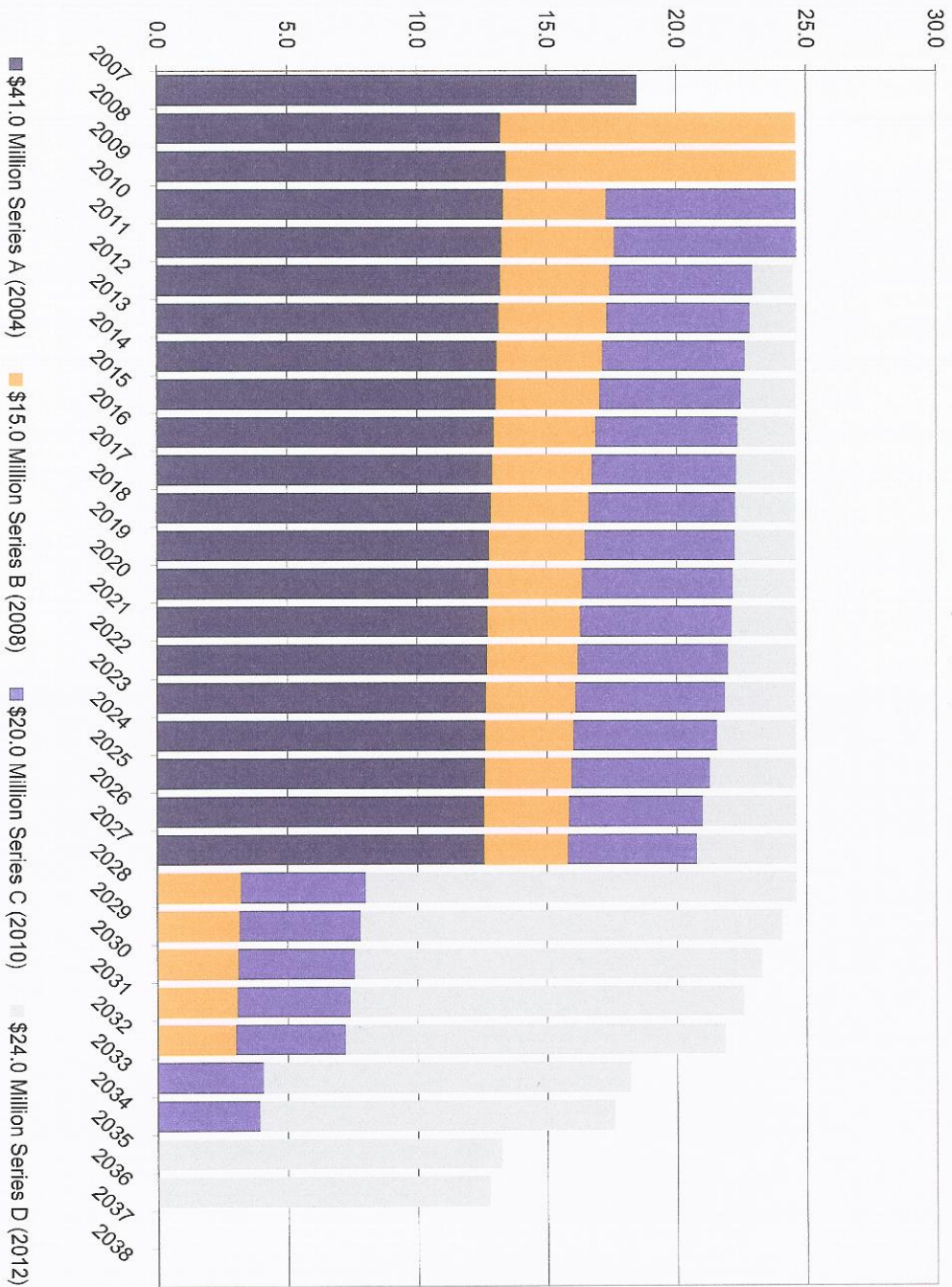
Notes:

The 2007-08 A.V. is \$15,873,502,466

Assumed A.V. Growth Rate:

2005-06	17.68%	Actual
2006-07	12.42%	Actual
2007-08	12.74%	Actual
2008-09	5.00%	Estimated
2009-10	4.50%	Estimated
2010-19	4.00%	Estimated
Thereafter	3.50%	Estimated

Compton Community College District
Tax Rate per \$100,000 of AV



Agenda for the Compton Community College District Board of Trustees
from
Administrative Services
Reagan Romali, Interim CBO

BSD 2. AGREEMENTS/CONTRACTS

Agreement with Hein, Cherry, Attore Inc., Contractor to Provide Overall Direction and Project Management for the Development of Strategic Plan for Community Outreach and Public Relations

BSD 2. AGREEMENTS/CONTRACTS

1. AGREEMENT WITH HEIN, CHERRY, ATTORE INC., CONTRACTOR TO PROVIDE OVERALL DIRECTION AND PROJECT MANAGEMENT FOR THE DEVELOPMENT OF STRATEGIC PLAN FOR COMMUNITY OUTREACH AND PUBLIC RELATIONS

CONSULTANT: HEIN, CHERRY, ATTORE INC.
SERVICES: To provide overall direction and project management for the development of strategic plan for community outreach and public relations
REQUESTING DEPT: OFFICE OF THE CEO
DATES: 06/17/08 – 12/31/08
NTE: \$5,000.00 / half within thirty (30) days after the signing of this agreement and the balance within thirty (30) days after the District's Requestor certifies that he has received from the Consultant a satisfactory proposal for use in seeking support for the District's community outreach and resource development initiative.

**Agenda for the Compton Community College District Board of Trustees
from
Administrative Services
Reagan Romali, Interim CBO**

BSD 3. TENTATIVE BUDGET 2008-2009

The purpose of this item is to request approval of the Tentative Budget for the 2008-2009 fiscal year.

The General Fund (Unrestricted) is to account for activities related to the general purposes of district operations and support of its educational program. The Special Trustee has discretionary authority to designate this fund for specific purposes or to re-designate these funds for other purposes.

BSD 3

EL CAMINO COMMUNITY COLLEGE, COMPTON CENTER
2008-2009 PRELIMINARY BUDGET
GENERAL FUND UNRESTRICTED - INCOME

6/12/08 jam)		FTES	5,120	0% COLA 70% Base 4,000	Difference
Account Number	Description	Actual Income 2006-07	Final Budget 2007-08	Preliminary Budget 2008-09	
<u>INCOME</u>					
<u>FEDERAL INCOME</u>					
8140	TANF Apportionment	0	0	0	
8191	Other Federal Income	0	0	0	
8199	Financial Aid Administrative Allowance	0	0	0	
Total Federal Income		0	0	0	
<u>STATE INCOME</u>					
8610	Principal Apportionment	26,740,352	26,203,008	23,753,377 (a)	-2,449,631
8610	Part-Time Faculty Apportionment	288,448	288,448	288,448	0
8610	One Time Reappropriation/Trailer Bill	448,302			0
8610	Prior Year Apportionment Correction	(344,503)			0
8614	SFAA Enrollment Fee Administration	49,655	32,319	32,319	0
8680	Lottery Funds	577,332	364,000	472,500 (b)	108,500
8690	Other State Revenue	21,377			0
8691	Mandated Cost Claims	90,057			0
Total State Income		27,871,020	26,887,775	24,546,644	-2,341,131

State Revenue Assumptions:			
A) Foundation Revenue = \$3,177,600 (\$3,000,000 base compounded by annual COLA %)			
	FTES Funding	COLA	FTES Rate
2006-07	0		\$ 4,367
2007-08	5,120	4.53%	\$ 4,473
2008-09	4,433	0.00%	\$ 4,565
2009-10	4,433	2.50%	\$ 4,679
2010-11	4,876	2.50%	\$ 4,796
2011-12	5,364	2.50%	\$ 4,915
2012-13	5,900	2.50%	\$ 5,038
B) Lottery projected at \$130 per FTES			

6/23/2008

EL CAMINO COMMUNITY COLLEGE, COMPTON CENTER
2008-2009 PRELIMINARY BUDGET
GENERAL FUND UNRESTRICTED - INCOME

Account Number	Description	Actual Income 2006-07	Final Budget 2007-08	Preliminary Budget 2008-09	
<u>LOCAL INCOME</u>					
8850	Rentals and Leases		25,000	25,000	
8851	Lease Contract-Pioneer Theater				
8860	Interest and Investment Income	0	50,000	50,000	
8879	Transcript Fees	5,000	5,000	5,000	
8880	Non-Resident Tuition	28,875	32,000	365,528	333,528
8885	Non-Resident Tuition-Foreign				
8887	Catalogs and Class Schedules				
8889	Student Fines/Fees	223,933			
8890	Outlawed Warrants				
8890	Parking Citations				
8890	Processing Fees	0	5,000	5,000	
8890	Discovery				
	Cedars Sinai Medical Center -				
8890	Nursing				
8891	Center for the Arts				
8893	Miscellaneous Income	1,045,952	10,000	10,000	
8895	Community Advancement Transfer				
8897	Rebate Income				
Total Local Income		<u>1,303,760</u>	<u>127,000</u>	<u>460,528</u>	<u>333,528</u>
<u>INCOMING TRANSFERS</u>					
8980	Transfer from Capital Outlay Fund	0	0		
Total Incoming Transfers		<u>0</u>	<u>0</u>	<u>0</u>	
TOTAL INCOME - ALL SOURCES		<u>29,174,780</u>	<u>27,014,775</u>	<u>25,007,172</u>	<u>-2,007,603</u>

6/23/2008

EL CAMINO COMMUNITY COLLEGE, COMPTON CENTER
2008-2009 PRELIMINARY BUDGET
GENERAL FUND UNRESTRICTED - EXPENDITURES

Account Number	Description	Actual Expenditures 2006-07	Final Budget 2007-08	Preliminary Budget 2008-09	
<u>INSTITUTIONAL EXPENDITURES</u>					
1100	Regular Schedule, Teaching	6,672,318	5,091,820	5,330,741 [c]	<u>238,921</u>
1200	Other Schedule, Teaching	1,900,851	1,943,414	2,214,280 (d)	<u>270,866</u>
1300	Non-Instructional Salaries, Certificated	2,600,688	1,969,718	2,016,000 (e)	<u>46,282</u>
1400	Other Schedule, Non-Teaching, Admin	12,445	292,858	232,350	<u>-60,508</u>
2100	Non-Instructional Salaries, Classified	4,386,334	4,734,513	4,074,521 (f)	<u>-659,992</u>
2200	Instructional Aids Full-time	387,365	562,365	529,708	<u>-32,657</u>
3120	State Teachers' Retirement	830,963	767,069	807,953	<u>40,884</u>
3200	Public Employees' Retirement	433,562	558,720	450,774	<u>-107,946</u>
3310	Social Security - OASDI	548,310	594,114	507,768	<u>-86,346</u>
3400	Health and Welfare - Medical	1,778,280	2,220,000	2,000,000	<u>-220,000</u>
3500	Unemployment Insurance	32,590	7,651	43,724	<u>36,073</u>
3600	Workers' Compensation Insurance	457,630	420,796	400,802	<u>-19,994</u>
3900	Other Benefits	0	450,000	0	<u>-450,000</u>
4600	Gasoline	19,154	43,000	29,806	<u>-13,194</u>
5100	Contract for Personal Svcs - Police			1,100,000	<u>1,100,000</u>
5400	Insurance	657,142	656,942	700,000	<u>43,058</u>
5500	Utilities	883,047	966,683	1,038,913 (g)	<u>72,230</u>
6200	Construction	0	0	100,000	<u>100,000</u>
6410	Equipment- Police				
7100	Line of credit repayment			421,480 (h)	<u>421,480</u>
	GASB 45 Transfer				
Total Institutional Expenditures		21,600,679	21,279,663	21,998,820	<u>719,157</u>

6/23/2008

EL CAMINO COMMUNITY COLLEGE, COMPTON CENTER
2008-2009 PRELIMINARY BUDGET
GENERAL FUND UNRESTRICTED - EXPENDITURES

Account Number	Description	Actual Expenditures 2006-07	Final Budget 2007-08	Preliminary Budget 2008 09	
<u>DEPARTMENT OPERATIONAL</u>					
<i>Amount Available for Departmental</i>					
1400	Non-Instructional Salaries, Non-	0	0		
2240	Instructional Aides, Part time				
2300	Non-Instructional Salaries-Student,	472,520	706,993	177,000	-529,993
4200	Books	1,627	2,000	0	-2,000
4300	Instructional Supplies	84,082	99,428	100,000	572
4400	Other Instructional Supplies	24,852	40,000	40,000	0
4500	Non-Instructional Supplies	418,853	318,024	324,974	6,950
5100	Contract for Personal Services	2,059,412	599,504	474,490	-125,014
5200	Travel, Conference and Training	137,423	104,000	105,000	1,000
5300	Dues and Memberships	32,681	30,300	13,545	-16,755
5600	Contracts, Rentals, and Repairs	746,867	795,397	770,407	-24,990
5700	Legal, Elections, and Audit Expense	1,390,025	400,000	450,000	50,000
5800	Other Services, Postage, Advertising	830,892	840,500	350,000	-490,500
5900	Miscellaneous	110,316	232,261	0	-232,261
6100	Sites and Improvements			6,000	6,000
6200	Construction	60,130	64,000	6,000	-58,000
6300	Library Books		60,000	60,000	0
6410	Equipment	175,828	282,391	30,936	-251,455
7630	Other Student Outgo	709,688	895,000	100,000	-795,000
Total Division Operational Expenditures		7,255,196	5,469,798	3,008,352	-2,461,446
TOTAL EXPENDITURES / APPROPRIATIONS		28,855,875	26,749,461	25,007,172	-1,742,289
Excess of Revenue over Expenditures		318,905	265,314	0	
Fund Balance Adjustment			315,000		
BEGINNING BALANCE JULY 1		(5,371,090)	(5,052,185)	-	
PY ADJ			-4,471,871		
TOTAL ENDING BALANCE / RESERVES		-5,052,185	0	0	
Reserve Percentage		-17.508%	0.000%	0.000%	

6/23/2008

ASSUMPTIONS:

- (a) Calculated @ 70% of base FTES (6400 .7 = 4480 FTES * \$4565/FTES) plus \$3,177,600 + noncredit (\$124,577) assumes 0% growth over projected 08-09 FTES of 4480 FTES plus COLA of 2.5%
Formula: (4480*4679/FTES +3257040+124577)*1.025
- (b) \$130 * FTES. Lottery revenue assumes 0% FTES growth from 2008-09 through 2009-10 (2 years) and 10% growth
- (c) Full-time instructional positions = 71 FTEF for 710 sections plus 4 new nursing positions; lost (2) faculty to retire/leave
- (d) Non-teaching faculty and cert administrators. Includes .50 position of CDC director, Librarians and Counselors
- (e) Adjunct and overload assumes 630 sections at \$3,200/section

(e)	Projected Sections	2007-2008 Final (80% Base) w/3800 FTES	2008-09 Projected (70%) w/4000 FTES
	FTES	3800	4000
	Funded Sections	1476	1340
	F/T Faculty Sections	690	710
	P/T Faculty Sections	786	630
	Average FTES/Section	2.6	3.0
	Cost Per P/T & Overload Section	2500	3200
	Total Cost of P/T & Overload Instruction \$	1,965,000	\$ 2,016,000

(f)	Includes 112 budgeted positions (does not include CDC teachers or police salaries). Combined obj 2200 with 2100.		
	Classified Positions	70	\$2,920,779
	Confidential	25	\$1,345,756
	Class Admin	3	\$335,377
	Cert Admin	14	\$1,592,381
		112	\$6,194,293
	Benefits		\$1,734,402
	Total		\$7,928,695
	% of Budget		30%

- (g) Based on avg of last 12 payments plus a 10% annual increase
- (h) Line-of-credit debt service = \$100,000 per \$1 million drawn (assumes a 20 year retirement schedule)

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>
ECC Administrative Fee	\$ -	\$ 500,000	\$ 500,000	\$ 500,000
FCMAT Comprehensive review	\$ 101,165	\$ 300,000	\$ 300,000	\$ 300,000
FCMAT Consulting Fee	\$ -			
Major League Baseball	\$ 2,395,000			
Payroll Bonus to Faculty to waive 50/50	\$ 728,000	\$ -	\$ -	
Refund Bond Fund for inappropriate expenses	\$ 96,692			
Facility Repairs			\$ -	
Practice Field repair		\$ 225,000	\$ -	
Fuel System Replacement		\$ 102,000	\$ -	
Police Equipment		\$ 178,211	\$ -	
Remove Negative Fund Balance		\$ 1,368,102	\$ -	
Transfer to Fund Enrollment Outreach		\$ 300,000	\$ -	
Vacation & Overtime Liability			\$ 500,000	
Workers Comp Unfunded Payable		\$ 570,000	\$ -	
GASB-45				\$ -
Financial Aid Audit Liability		\$ 1,378,983	\$ -	
Annual Drawdown	\$ 3,320,857	\$ 4,922,296	\$ 1,300,000	\$ 800,000
Accumulated Drawdown		\$ 8,243,153	\$ 9,543,153	\$ 10,343,153
Calculated annual debt service (assume one year delay from drawdown date)		\$ 332,086	\$ 824,315	\$ 954,315

6/23/2008

Agenda for the Compton Community College District Board of Trustees
from
Administrative Services
Reagan Romali, Interim CBO

BSD 4. APPROVE THE FIVE YEAR CASH FLOW PLAN FOR \$30,000,000 LINE OF CREDIT

**Agenda for the Compton Community College District Board of Trustees
from
Human Resources Division
Rachelle Sasser, Dean, Human Resources**

Consent Calendar

HRD1. Academic Employment and Personnel Changes

HRD 1– ACADEMIC EMPLOYMENT AND PERSONNEL CHANGES

1. Employment – Ms. Tracey Ziegler, part time counselor, Class II, Step 1, for the 2008 summer sessions (effective 6/25/08).
2. Ratification – Mr. Eugene D. Benson, part time welding instructor, Class I, Step 1, for the 2008 summer session(s).
3. Ratification – Ms. Carol Ward, nursing instructor, Class II, Step 3, for the 2008 summer sessions(s).
4. Ratification – Ms. Michelle Green, part time nursing instructor, Class II, Step 1, for the 2008 summer session(s).
5. Ratification – Ms. Ozo Nwabuzor, part time nursing instructor, Class VI, Step 1, for the 2008 summer session(s).
6. Ratification – Ms. Deborah Heming, nursing instructor, Class VI, Step 1, for the 2008 summer sessions(s).
7. Ratification – Ms. Shirley Thomas, nursing instructor, Class VI, Step 3, for the 2008 summer sessions(s).
8. Ratification – Ms. Cheryl Shigg, part time nursing instructor, Class VI, Step 2, for the 2008 summer session(s)
9. Ratification – Ms. Nahid Ghazae, part time nursing instructor, Class VI, Step 3, for the 2008- summer session(s).