

Compton Community College District
Five-Year Fiscal Management Plan
 Unrestricted General Fund
 Subject to Frequent Change

	A	H	I	J	K	L	M	N	O	P	Q	R
1	FOR DISCUSSION PURPOSES ONLY											
2	Factor	2017-18	2018-19	2019-20		2020-21		2021-22		2012-23		
3	Data: As a % unless otherwise stated.											
4	REVENUE CHANGES:											
5	Funded COLA	1.56%	2.71%	3.46%		2.86%		2.92%		0.50%		
6	Base Augmentation	3.00%	TBD	TBD		TBD		TBD		TBD		
7	Growth	1.00%	N/A	N/A		N/A		N/A		N/A		
8	Lottery- Drop in FTES from 2020-2023 Rate	818,104	1,195,000	871,100		958,200		1,054,000		1,159,400		
9	Estimated, Funded FTES	6,060.00	5,980.00	5,980.00		5,980.00		5,980.00		5,980.00		
10	Education Protection Account (EPA)	\$ 5,210,465	\$ 5,200,000	\$ 5,252,000		\$ 5,304,520		\$ 5,357,565		\$ -		
11	APPROPRIATION CHANGES:											
12	PERS Employer Rate	15.800%	18.062%	20.800%		23.500%		24.600%		24.600%		
13	STRS Employer Rate	14.43%	16.28%	18.13%		19.10%		18.60%		18.10%		
14	Workers Comp Rate	3.75%	3.75%	3.75%		3.75%		3.75%		3.75%		
15	Election Expense	\$ -	\$ -	\$ 200,000				\$ 100,000				
16	Health and Welfare - \$12,000/full-time	\$ 2,671,800	\$ 3,391,600	\$ 3,391,600		\$ 3,391,600		\$ 3,391,600		\$ -		
17	Utilities +(-)	1.00%	1.00%	1.00%		1.00%		1.00%		1.00%		
18	Insurance - Work Comp- PIPS	\$ 550,000	\$ 570,000	\$ 587,100		\$ 604,700		\$ 622,800		\$ 641,500		
19	Insurance - Liability - SWACC	\$ 400,000	\$ 500,000	\$ 500,000		\$ 500,000		\$ 500,000		\$ 500,000		
20	Police Services Contract [1]	\$ 1,435,000	\$ 1,435,000	\$ 1,435,000		\$ 1,435,000		\$ 1,435,000		\$ 1,435,000		
21	Line of Credit Debt Service	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841		\$ 1,181,841		\$ 1,181,841		\$ 1,181,841		
22	LOC Principal Reduction Pmt		\$ -									
23	OPEB	\$ 250,000	\$ 750,000	\$ 750,000		\$ 250,000		\$ 250,000		\$ 250,000		
24	PERS/STRS Pension Trust	\$ 200,000	\$ 700,000	\$ 700,000		\$ 200,000		\$ 200,000		\$ 200,000		
25	Personnel Commission	\$ 100,000	\$ 100,000	\$ 100,000		\$ 100,000		\$ 100,000		\$ 100,000		
26												
27	Notes: [1] Contract services through the 2018-2019 year. Compton CCD plans to establish a Police Department in the 2019-2020 year. The contract budget will then be utilized for Compton CCD Police Services.											
35												
36	Dates Reviewed											
37	Planning & Budget Committee (PBC)											
38	Compton Consultative Council											
39	Compton Board											

Compton Community College District
Five-Year Fiscal Management Plan

FOR DISCUSSION PURPOSES ONLY

	2018-19	2019-20	2020-2021	2021-2022	2022-2023
Assumptions					
Projected FTES	5980	5980	5980	5980	5980
Funded credit FTES	5961.99	5961.99	5961.99	5961.99	5961.99
Funded noncredit FTES	18.01	18.01	18.01	18.01	18.01
Hold Harmless		37,648,278	38,950,908	40,064,904	39,830,930
	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED
REVENUES	2018-19	2019-20	2020-2021	2021-2022	2022-2023
STATE REVENUE					
General Apportionment	24,901,150	26,974,228	28,088,787	29,010,798	28,580,834
PY Adjustment					
Base Augmentation	-	-	-	-	-
Education Protection Account (EPA)	5,200,000	5,252,000	5,304,520	5,357,565	5,411,141
Enroll Fee Admin 2%	80,000	80,000	80,000	80,000	80,000
Part-Time Faculty Allocation	170,000	170,000	170,000	170,000	170,000
Part-Time Faculty Insurance					
Full-Time Faculty Apportionment	-	-	-	-	-
State Tax Subventions	27,000	27,000	27,000	27,000	27,000
Other State Tax Subventions					
State - Lottery	1,195,000	836,500	857,413	878,848	900,819
State Mandated Block Grant	288,000	295,200	302,580	310,145	317,898
State Mandated Reimbursements	-	-	-	-	-
Other State	865,030	886,656	908,822	931,543	954,831
TOTAL STATE REVENUE	32,726,180	34,521,583	35,739,121	36,765,898	36,442,524
LOCAL REVENUE					
Secured and Unsecured Roll Tax Allocation	4,402,000	4,512,050	4,624,851	4,740,473	4,858,984
Prior Years Taxes	75,000	110,000	110,000	110,000	110,000
Redevelopment Agency Fund	555,000	568,875	583,097	597,674	612,616
Redevelopment Agency Assets Liab	-	-	-	-	-
Contract Services/Rental and Leases	43,000	44,075	45,177	46,306	47,464
Interest and Investment	125,000	127,500	130,050	132,651	135,304
Enrollment Fees	1,300,000	910,000	932,750	956,069	979,970
Transcripts	7,500	7,875	8,269	8,682	9,116
Non Resident Fees	45,000	44,100	43,218	42,354	41,507
Out of Country Tuition	10,000	10,500	11,025	11,576	12,155
Other Local Revenue	425,000	403,750	383,563	364,384	346,165
TOTAL LOCAL REVENUE	6,987,500	6,738,725	6,871,999	7,010,169	7,153,282
REVENUE TOTAL	39,713,680	41,260,308	42,611,121	43,776,067	43,595,806
BEGINNING BALANCE	11,755,556	10,724,522	10,700,222	11,468,762	13,123,728
ADJUSTMENT	-	-	-	-	-
ADJUSTED BEGINNING BALANCE	11,755,556	10,724,522	10,700,222	11,468,762	13,123,728
PROJECTIVE REVENUE/BALANCE	51,469,236	51,984,830	53,311,343	55,244,829	56,719,534

FOR DISCUSSION PURPOSES ONLY

EXPENSES	BUDGET 2018-19 ⁽³⁾	PROJECTED 2019-20 ⁽³⁾	PROJECTED 2020-21 ⁽³⁾	PROJECTED 2021-22 ⁽³⁾	PROJECTED 2022-23 ⁽³⁾
ACADEMIC SALARIES					
1100 <i>New Faculty</i>	992,256	1,041,869	1,093,962	1,148,660	1,206,093
1100 <i>Instructional Salaries/Regular</i>	6,293,252	6,443,252	6,593,252	6,743,252	6,893,252
Instructional Salaries/Regular	7,125,400	7,132,525	7,139,658	7,146,798	7,153,944
1200 <i>Non Instructional Salaries/Regular</i>	3,014,350	3,044,494	3,105,383	3,167,491	3,230,841
1300 <i>Instructional Salaries Other</i>	3,515,720	3,550,877	3,621,895	3,694,333	3,768,219
1400 <i>Non Instructional Salaries Other</i>	282,550	285,376	291,083	296,905	302,843
TOTAL ACADEMIC SALARIES	13,938,020	14,013,272	14,158,019	14,305,526	14,455,847
CLASSIFIED SALARIES					
2100 <i>Non Instructional Salaries Regular</i>	5,759,040	5,764,799	5,770,564	5,776,334	5,782,111
2200 <i>Non-STRS Instructors</i>	666,200	666,866	667,533	668,201	668,869
2300 <i>Non Instructional Salaries Non Reg</i>	624,980	625,605	626,231	626,857	627,484
2400 <i>Instructional Aide</i>	118,500	118,619	118,737	118,856	118,975
TOTAL CLASSIFIED SALARIES	7,168,720	7,175,889	7,183,065	7,190,248	7,197,438
EMPLOYEE BENEFITS					
3100 <i>State Teachers' Retirement System</i>	3,567,780	3,725,476	3,826,064	3,864,324	3,902,968
3200 <i>Public Employees Retirement System</i>	1,505,970	1,518,319	1,533,502	1,548,837	1,564,326
3300 <i>Social Security Survivors Disability</i>	755,970	763,530	992,589	1,002,514	1,012,540
3400 <i>Health and Welfare</i>	3,391,600	3,391,600	3,391,600	3,425,516	3,459,771
3500 <i>Unemployment Insurance</i>	11,320	52,973	53,353	53,886	54,425
3600 <i>Workers' Compensation Insurance</i>	744,820	782,061	821,164	829,376	837,669
Cash In Lieu	275,000	275,000	275,000	277,750	280,528
3900 <i>Other Benefits</i>	70,000	77,000	84,700	85,547	86,402
TOTAL EMPLOYEE BENEFITS	10,322,460	10,585,958	10,977,971	11,087,751	11,198,628
BOOKS, SUPPLIES AND MATERIALS					
4300 <i>Textbooks and Other</i>	-	-	-	-	-
4400 <i>Instructional Supplies</i>	299,800	300,100	300,400	300,700	301,001
4700 <i>Repairs and Supplies</i>	80,380	80,460	80,541	80,621	80,702
4500 <i>Non Instructional Supplies</i>	589,950	590,540	591,130	591,722	592,313
TOTAL BOOKS, SUPPLIES AND MAT.	970,130	971,100	972,071	973,043	974,016
CONTRACT SERVICES AND OPERATING EXPENSES					
5100 <i>Contract for Personal Services</i>	1,903,710	2,228,206	2,235,907	2,243,608	2,243,608
5200 <i>Travel, Conference and Training</i>	255,580	255,836	256,091	256,348	256,604
5300 <i>Dues and Memberships</i>	55,080	55,135	55,190	55,245	55,301
5400 <i>Insurance</i>	103,300	103,403	103,507	103,610	103,714
5500 <i>Utilities and Housekeeping Services</i>	1,197,440	1,198,637	1,199,836	1,201,036	1,202,237
5600 <i>Contracts, Rentals, and Repairs</i>	1,160,930	1,162,091	1,163,253	1,164,416	1,165,581
5700 <i>Legal, Elections, and Audit Expense</i>	335,430	335,765	336,101	336,437	336,774
5800 <i>Other Services, Postage, and Advertising</i>	1,010,950	1,011,961	1,012,973	1,013,986	1,015,000
5900 <i>Miscellaneous</i>	72,930	73,003	73,076	73,149	73,222
TOTAL CONTRACT SERVICES	6,095,350	6,424,038	6,435,935	6,447,836	6,452,040
CAPITAL OUTLAY					
6100 <i>Site Improvements</i>	18,500	18,519	18,537	18,556	18,574
6200 <i>Building Improvements</i>	-	-	-	-	-
6300 <i>Library Books</i>	49,130	49,179	49,228	49,278	49,327
6400 <i>Equipment</i>	282,720	283,003	283,286	283,569	283,853
TOTAL CAPITAL OUTLAY	350,350	350,700	351,051	351,402	351,754
TOTAL EXPENDITURES	38,845,030	39,520,957	40,078,112	40,355,806	40,629,723
OTHER OUTGO					
7000 <i>Other Outgo</i>	1,181,850	1,181,841	1,181,841	1,181,841	1,181,841
7300 <i>Interfund Transfers Out</i>	636,834	500,000	500,000	500,000	500,000
7600 <i>Other Payments To/For Students</i>	81,000	81,810	82,628	83,454	84,289
TOTAL OTHER OUTGO	1,899,684	1,763,651	1,764,469	1,765,295	1,766,130
TOTAL EXPENDITURES AND OTHER FINANCING	40,744,714	41,284,608	41,842,581	42,121,101	42,395,853
RESERVES ⁽²⁾					
7900 RESERVE FOR ERP	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000
RESERVE FOR FIRE ACADEMY	350,000	350,000	350,000	350,000	350,000
RESERVE FOR PERSONNEL COMMISSION	200,000	300,000	400,000	500,000	600,000
TOTAL ASSIGNED FUND BALANCE	1,550,000	2,650,000	2,750,000	2,850,000	2,950,000
TOTAL UNASSIGNED FUND BALANCE	9,174,522	8,050,222	8,718,762	10,273,728	11,373,680
ENDING BALANCE / RESERVES	10,724,522	10,700,222	11,468,762	13,123,728	14,323,680
	<u>51,469,236</u>	<u>51,984,830</u>	<u>53,311,343</u>	<u>55,244,829</u>	<u>56,719,534</u>

FOR DISCUSSION PURPOSES ONLY

EXPENSES	BUDGET 2018-19^[3]	PROJECTED 2019-20^[3]	PROJECTED 2020-21^[3]	PROJECTED 2021-22^[3]	PROJECTED 2022-23^[3]
Nonspendable Fund Balance	25,000	25,000	25,000	25,001	25,002
Projected Contingency & Ending Balance Reserve	26.26%	25.86%	27.35%	31.10%	33.73%
Surplus (Deficit)	(1,031,034)	(24,300)	768,540	1,654,966	1,199,952

[1] Includes eight faculty positions, three full-time classified and six full time management positions.

[2] Reserves include ERP system (\$1 M); Fire Academy Program start up costs (\$350 K). These costs are expected to be one time costs. In addition, there is Personnel Commission start up costs (\$100k). This amount will accumulate each year from 2018 until 2029.

[3] Significant change in benefits is due to STRS and PERS rate increases.

	Budget	Projection	Projection	Projection	Projection
	2018-19	2019-20	2020-21	2021-22	2022-23
Estimated, Funded FTES	5980	5980	5980	5980	5980
Projections					
Revenues	39,713,680.00	41,260,308.25	42,611,120.64	43,776,067.06	43,595,805.60
Transfers in	-	-	-	-	-
	39,713,680.00	41,260,308.25	42,611,120.64	43,776,067.06	43,595,805.60
Expenditures and	38,845,030.00	39,520,956.96	40,078,111.77	40,355,805.60	40,629,723.40
Other Outgo	1,899,684.00	1,763,651.00	1,764,469.10	1,765,295.38	1,766,129.92
	40,744,714.00	41,284,607.96	41,842,580.87	42,121,100.99	42,395,853.32
Change in fund balance	(1,031,034.00)	(24,299.71)	768,539.78	1,654,966.07	1,199,952.27
Beginning Fund Balance	11,755,556.00	10,724,522.00	10,700,222.29	11,468,762.07	13,123,728.14
	11,755,556.00	10,724,522.00	10,700,222.29	11,468,762.07	13,123,728.14
Ending Fund Balance	10,724,522.00	10,700,222.29	11,468,762.07	13,123,728.14	14,323,680.41
	26.3%	25.9%	27.4%	31.2%	33.8%
Change in revenues	1,461,335.00	1,546,628.25	1,350,812.39	1,164,946.41	(180,261.46)
	3.82%	3.89%	3.27%	2.73%	-0.41%
Change in exp	3,695,458.00	539,893.96	557,972.91	278,520.12	274,752.34
	9.97%	1.33%	1.35%	0.67%	0.65%