

Compton Community College District
Five-Year Fiscal Management Plan
 Unrestricted General Fund
 Subject to Frequent Change

FOR DISCUSSION PURPOSES ONLY

Factor	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Data: As a % unless otherwise stated.						
REVENUE CHANGES:						
Funded COLA	2.71%	3.26%	2.26%	2.80%	2.50%	2.50%
Base Augmentation	TBD	TBD	TBD	TBD	TBD	TBD
Growth	N/A	N/A	N/A	N/A	N/A	N/A
Lottery- Drop in FTES from 2020-2023 Rates	1,195,000	871,100	958,200	1,054,000	1,159,400	1,275,300
Estimated, Funded FTES	5,980.00	5,980.00	5,980.00	5,980.00	5,980.00	5,980.00
Education Protection Account (EPA)	\$ 5,421,781	\$ 5,252,000	\$ 5,304,520	\$ 5,357,565	\$ 5,411,141	\$ 5,465,252
APPROPRIATION CHANGES:						
PERS Employer Rate	18.062%	20.800%	23.500%	24.600%	24.600%	24.600%
STRS Employer Rate	16.28%	18.13%	19.10%	18.60%	18.10%	18.10%
Workers Comp Rate	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Election Expense	\$ -	\$ 150,000		\$ 50,000		
Health and Welfare - \$12,000/full-time	\$ 3,302,460	\$ 4,132,520	\$ 3,173,845	\$ 3,205,584	\$ 3,237,639	\$ 3,270,016
Utilities +(-)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Insurance - Work Comp- PIPS	\$ 570,000	\$ 598,000	\$ 615,900	\$ 634,400	\$ 653,400	\$ 673,000
Insurance - Liability - SWACC	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Police Services Contract [1]	\$ 1,435,000	\$ 300,000	\$ -	\$ -		
Line of Credit Debt Service	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841
LOC Principal Reduction Pmt	\$ -					
OPEB	\$ 750,000	\$ 1,250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
PERS/STRS Pension Trust	\$ 700,000	\$ 1,000,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Personnel Commission	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Notes: [1] Contract services through the 2018-2019 year. Compton CCD plans to establish a Police Department in the 2019-2020 year. The contract budget will then be utilized for Compton CCD Police Services.						

Dates Reviewed		
Planning & Budget Committee (PBC)		
Compton Consultative Council		
Compton Board		

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Assumptions	2018-19	2019-20	2020-2021	2021-2022	2022-2023	2023-2024
	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Projected FTES	5980	5980	5980	5980	5980	5980
Funded credit FTES	5961.99	5961.99	5961.99	5961.99	5961.99	5961.99
Funded noncredit FTES	18.01	18.01	18.01	18.01	18.01	18.01
Hold Harmless		37,624,379	38,474,690	39,551,981	40,540,781	41,554,300
	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED
REVENUES	2018-19	2019-20	2020-2021	2021-2022	2022-2023	2022-2023
STATE REVENUE						
General Apportionment	23,960,599	26,177,836	27,139,593	28,013,074	28,793,765	29,594,776
PY Adjustment	652,069					
Base Augmentation	-	-	-	-	-	-
Education Protection Account (EPA)	5,421,781	5,252,000	5,304,520	5,357,565	5,411,141	5,465,252
Enroll Fee Admin 2%	82,559	80,000	80,000	80,000	80,000	80,000
Part-Time Faculty Allocation	175,149	170,000	170,000	170,000	170,000	170,000
Part-Time Faculty Insurance						
Full-Time Faculty Apportionment	-	-	-	-	-	-
State Tax Subventions	32,380	27,000	30,000	30,000	30,000	30,000
Other State Tax Subventions						
State - Lottery	884,700	757,010	775,935	795,334	815,217	835,597
Lottery-Prop 20		226,300	248,934	273,827	301,210	331,331
State Mandated Block Grant	181,139	288,000	295,200	302,580	310,145	317,898
State Mandated Reimbursements	-	-	-	-	-	-
Other State	1,333,940	1,068,310	1,095,018	1,122,393	1,150,453	1,179,214
TOTAL STATE REVENUE	32,724,316	34,046,456	35,139,199	36,144,773	37,061,930	38,004,069
LOCAL REVENUE						
Secured and Unsecured Roll Tax Allocation	4,744,760	4,583,490	4,698,077	4,815,529	4,935,917	5,059,315
Prior Years Taxes	135,402	284,000	280,000	280,001	280,002	280,003
Redevelopment Agency Fund	818,797	205,000	210,125	215,378	220,763	226,282
Redevelopment Agency Assets Liab	26,132	25,000	-	-	-	-
Contract Services/Rental and Leases	48,292	43,000	44,075	45,177	46,306	47,464
Interest and Investment	299,270	125,000	127,500	130,050	132,651	135,304
Enrollment Fees	1,010,753	1,300,000	1,332,500	1,365,813	1,399,958	1,434,957
Transcripts	7,697	7,500	7,875	8,269	8,682	9,116
Non Resident Fees	109,496	45,000	44,100	43,218	42,354	41,507
Out of Country Tuition	154,608	10,000	10,500	11,025	11,576	12,155
Other Local Revenue	414,411	400,000	380,000	361,000	342,950	325,803
TOTAL LOCAL REVENUE	7,769,618	7,027,990	7,134,752	7,275,459	7,421,159	7,571,905
UNADJUSTED REVENUE	40,493,934	41,074,446	42,273,952	43,420,233	44,483,089	45,575,974
Transfer in	-	-	-	-	-	-
REVENUE TOTAL	40,493,934	41,074,446	42,273,952	43,420,233	44,483,089	45,575,974
BEGINNING BALANCE	11,753,005	12,596,822	11,061,668	11,358,609	12,334,942	13,901,076
ADJUSTMENT	-	-	-	-	-	-
ADJUSTED BEGINNING BALANCE	11,753,005	12,596,822	11,061,668	11,358,609	12,334,942	13,901,076
PROJECTIVE REVENUE/BALANCE	52,246,939	53,671,268	53,335,620	54,778,842	56,818,031	59,477,049

FOR DISCUSSION PURPOSES ONLY

EXPENSES	ACTUAL 2018-19 (3)	BUDGET 2019-20 (3)	PROJECTED 2020-21 (3)	PROJECTED 2021-22 (3)	PROJECTED 2022-23 (3)	PROJECTED 2023-24 (3)
ACADEMIC SALARIES						
1100 New Faculty	397,407	600,000	518,000	543,900	571,095	599,650
1100 Instructional Salaries/Regular	6,293,252	6,936,360	7,086,360	7,236,360	7,386,360	7,536,360
1200 Non Instructional Salaries/Regular	2,510,414	3,228,140	3,344,703	3,411,597	3,479,829	3,549,425
1300 Instructional Salaries Other	4,112,937	3,574,630	3,646,123	3,719,045	3,793,426	3,869,294
1400 Non Instructional Salaries Other	333,138	330,960	337,579	344,331	351,217	358,242
TOTAL ACADEMIC SALARIES	13,647,058	14,670,090	14,932,765	15,255,233	15,581,927	15,912,971
CLASSIFIED SALARIES						
2100 Non Instructional Salaries Regular	5,817,927	6,739,030	6,745,769	6,752,515	6,759,267	6,766,027
2200 Non-STRS Instructors	687,653	682,130	682,812	683,495	684,178	684,863
2300 Non Instructional Salaries Non Reg	652,230	789,340	790,129	790,919	791,710	792,502
2400 Instructional Aide	151,417	166,000	166,166	166,332	166,498	166,665
TOTAL CLASSIFIED SALARIES	7,309,227	8,376,500	8,384,877	8,393,261	8,401,655	8,410,056
EMPLOYEE BENEFITS						
3100 State Teachers' Retirement System	3,551,493	4,165,930	3,716,010	3,753,170	3,790,702	3,828,609
3200 Public Employees Retirement System	1,485,725	1,958,600	1,740,586	1,757,992	1,775,572	1,793,327
3300 Social Security Survivors Disability	789,029	845,570	1,099,241	1,110,233	1,121,336	1,132,549
3400 Health and Welfare	3,302,460	4,132,520	3,173,845	3,205,584	3,237,639	3,270,016
3500 Unemployment Insurance	10,070	11,160	58,294	58,877	59,466	60,060
3600 Workers' Compensation Insurance	785,488	808,710	849,146	857,637	866,213	874,875
3700 Cash In Lieu	220,187	221,580	221,580	223,796	226,034	228,294
3900 Other Benefits	50,427	57,200	62,920	63,549	64,185	64,827
TOTAL EMPLOYEE BENEFITS	10,194,879	12,201,270	10,921,622	11,030,838	11,141,147	11,252,558
BOOKS, SUPPLIES AND MATERIALS						
4300 Textbooks and Other	-	-	-	-	-	-
4300 Instructional Supplies	23,644	226,300	226,526	226,753	226,980	227,207
4400 Repairs and Supplies	38,803	72,880	72,953	73,026	73,099	73,172
4700 Non Instructional Supplies	624,815	583,530	584,114	584,698	585,282	585,868
TOTAL BOOKS, SUPPLIES AND MAT.	687,262	882,710	883,593	884,476	885,361	886,246
CONTRACT SERVICES AND OPERATING EXPENSES						
5100 Contract for Personal Services	1,959,515	495,160	514,966	535,565	556,988	579,267
5200 Travel, Conference and Training	181,887	256,100	256,356	256,612	256,869	257,126
5300 Dues and Memberships	40,461	87,740	87,828	87,916	88,003	88,091
5400 Insurance	96,469	96,500	96,597	96,693	96,790	96,887
5500 Utilities and Housekeeping Services	1,242,191	1,185,420	1,186,605	1,187,792	1,188,980	1,190,169
5600 Contracts, Rentals, and Repairs	1,194,576	1,341,580	1,342,922	1,344,265	1,345,609	1,346,954
5700 Legal, Elections, and Audit Expense	384,622	299,100	299,399	299,698	299,998	300,298
5800 Other Services, Postage, and Advertising	703,252	935,010	935,945	936,881	937,818	938,756
5900 Miscellaneous	1,290	70,500	70,571	70,641	70,712	70,782
TOTAL CONTRACT SERVICES	5,804,263	4,767,110	4,791,188	4,816,063	4,841,766	4,868,331
CAPITAL OUTLAY						
6100 Site Improvements	44,087	18,500	18,519	18,537	18,556	18,574
6200 Building Improvements	-	-	-	-	-	-
6300 Library Books	28,617	49,130	49,179	49,228	49,278	49,327
6400 Equipment	144,564	237,440	237,677	237,915	238,153	238,391
TOTAL CAPITAL OUTLAY	217,268	305,070	305,375	305,680	305,986	306,292
TOTAL EXPENDITURES	37,859,957	41,202,750	40,219,419	40,685,552	41,157,842	41,636,454
OTHER OUTGO						
7000 Other Outgo	1,181,841	1,181,850	1,181,841	1,181,841	1,181,841	1,181,841
7300 Interfund Transfers Out	514,211	150,000	500,000	500,000	500,000	500,000
7600 Other Payments To/For Students	94,108	75,000	75,750	76,508	77,273	78,045
TOTAL OTHER OUTGO	1,790,160	1,406,850	1,757,591	1,758,349	1,759,114	1,759,886
TOTAL EXPENDITURES AND OTHER FINANCING	39,650,117	42,609,600	41,977,010	42,443,901	42,916,955	43,396,341
7900 RESERVES (2)						
Reserve for ERP	2,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Reserve for Fire Academy	350,000	350,000	350,000	350,000	350,000	350,000
Reserve for Personnel Commission	200,000	300,000	400,000	500,000	600,000	700,000
TOTAL ASSIGNED FUND BALANCE	2,550,000	3,150,000	3,250,000	3,350,000	3,450,000	3,550,000
TOTAL UNASSIGNED FUND BALANCE	10,046,822	7,911,668	8,108,609	8,984,942	10,451,076	12,530,709
ENDING BALANCE / RESERVES	12,596,822	11,061,668	11,358,609	12,334,942	13,901,076	16,080,709
	<u>52,246,939</u>	<u>53,671,268</u>	<u>53,335,620</u>	<u>54,778,842</u>	<u>56,818,031</u>	<u>59,477,049</u>
Nonspendable Fund Balance	25,000	25,000	25,000	25,000	25,000	25,000
Projected Contingency & Ending Balance Reserve	31.71%	25.90%	27.00%	29.00%	32.33%	37.00%
Surplus (Deficit)	843,817	(1,535,154)	296,941	976,332	1,566,134	2,179,633

FOR DISCUSSION PURPOSES ONLY

	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED
EXPENSES	2018-19 ⁽³⁾	2019-20 ⁽³⁾	2020-21 ⁽³⁾	2021-22 ⁽³⁾	2022-23 ⁽³⁾	2023-24 ⁽³⁾

[1] Includes seven new faculty positions.

[2] Reserves include ERP system (\$2 M); Fire Academy Program start up costs (\$350 K). These costs are expected to be one time costs. In addition, there is Personnel Commission start up costs (\$100k). This amount will accumulate each year from 2018 until 2029.

[3] Significant change in benefits is due to STRS and PERS rate increases.