

Compton Community College District
Five-Year Fiscal Management Plan
 Unrestricted General Fund
 Subject to Frequent Change

FOR DISCUSSION PURPOSES ONLY

Factor	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Data: As a % unless otherwise stated.						
REVENUE CHANGES:						
Funded COLA	3.26%	0.00%	1.50%	1.28%	1.61%	1.90%
Base Augmentation	TBD	TBD	TBD	TBD	TBD	TBD
Growth	N/A	N/A	N/A	N/A	N/A	N/A
Lottery- Drop in FTES from 2020-2023 Rates	871,100	958,200	1,054,000	1,159,400	1,275,300	1,402,800
Estimated, Funded FTES	5,980.00	5,980.00	5,980.00	5,980.00	5,980.00	5,980.00
Education Protection Account (EPA)	\$ 4,459,902	\$ 4,500,000	\$ 4,545,000	\$ 4,590,450	\$ 4,636,355	\$ 4,682,718
APPROPRIATION CHANGES:						
PERS Employer Rate	20.800%	20.700%	23.000%	26.300%	27.300%	27.800%
STRS Employer Rate	17.10%	16.15%	15.92%	18.00%	18.00%	18.00%
Workers Comp Rate	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Election Expense	\$ 150,000	\$ 72,500	\$ -	\$ 108,750	\$ -	\$ 72,500
Health and Welfare - \$12,000/full-time	\$ 6,407,457	\$ 4,183,305	\$ 3,340,833	\$ 3,374,241	\$ 3,407,984	\$ 3,442,064
Utilities +(-)	1.00%	0.00%	0.00%	1.00%	1.00%	1.00%
Insurance - Work Comp- PIPS	\$ 598,000	\$ 615,900	\$ 634,400	\$ 653,400	\$ 673,000	\$ 693,200
Insurance - Liability - SWACC	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Police Services Contract [1]	\$ 300,000	\$ -	\$ -			
Line of Credit Debt Service	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841	\$ 1,181,841
LOC Principal Reduction Pmt						
OPEB	\$ 1,250,000	\$ 1,134,305	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
PERS/STRS Pension Trust	\$ 1,000,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Personnel Commission	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Notes: [1] Contract services through the 2018-2019 year. Compton CCD plans to establish a Police Department in the 2019-2020 year. The contract budget will then be utilized for Compton CCD						
Dates Reviewed						
Planning & Budget Committee (PBC)						
Compton Consultative Council						
Compton Board						

February 25, 2021

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Assumptions	2019-20	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Projected FTES	5980	5980	5980	5980	5980	5980
Funded credit FTES	5961.99	5961.99	5961.99	5961.99	5961.99	5961.99
Funded noncredit FTES	18.01	18.01	18.01	18.01	18.01	18.01
Hold Harmless	37,624,379	37,624,379	38,188,745	38,677,561	39,300,269	40,046,974
REVENUES	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	2019-20	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023
STATE REVENUE						
General Apportionment	28,035,978	28,564,000	27,523,470	27,813,829	28,233,801	28,773,390
PY Adjustment						
Base Augmentation	-	-	-	-	-	-
Education Protection Account (EPA)	4,459,902	4,500,000	4,545,000	4,590,450	4,636,355	4,682,718
Enroll Fee Admin 2%	72,641	72,000	72,000	72,000	72,000	72,000
Part-Time Faculty Allocation	117,298	146,000	146,000	146,000	146,000	146,000
Part-Time Faculty Insurance						
Full-Time Faculty Apportionment	-	-	-	-	-	-
State Tax Subventions	24,830	25,000	30,000	30,000	30,000	30,000
Other State Tax Subventions						
State - Lottery	782,646	785,000	804,625	824,741	845,359	866,493
Lottery-Prop 20	-	-	-	-	-	-
State Mandated Block Grant	171,870	172,000	176,300	180,708	185,225	189,856
State Mandated Reimbursements	-	-	-	-	-	-
Other State	1,831,052	1,845,000	1,891,125	1,938,403	1,986,863	2,036,535
TOTAL STATE REVENUE	35,496,217	36,109,000	35,188,520	35,596,130	36,135,603	36,796,991
LOCAL REVENUE						
Secured and Unsecured Roll Tax Allocation	4,902,815	4,871,000	4,992,775	5,117,594	5,245,534	5,376,673
Prior Years Taxes	49,816	58,000	280,001	280,002	280,003	280,003
Redevelopment Agency Fund	835,786	700,000	717,500	735,438	753,823	772,669
Redevelopment Agency Assets Liab	-	-	-	-	-	-
Contract Services/Rental and Leases	120,748	121,000	124,025	127,126	130,304	133,561
Interest and Investment	199,999	130,000	132,600	135,252	137,957	140,716
Enrollment Fees	1,538,456	1,100,000	1,127,500	1,155,688	1,184,580	1,214,194
Transcripts	786	1,000	1,050	1,103	1,158	1,216
Non Resident Fees	77,352	45,000	44,100	43,218	42,354	41,507
Out of Country Tuition	-	-	-	-	-	-
Other Local Revenue	861,133	870,000	826,500	785,175	745,916	708,620
TOTAL LOCAL REVENUE	8,586,891	7,896,000	8,246,051	8,380,595	8,521,629	8,669,159
UNADJUSTED REVENUE	44,083,108	44,005,000	43,434,571	43,976,724	44,657,232	45,466,150
Transfer in	2,500,000					
REVENUE TOTAL	46,583,108	44,005,000	43,434,571	43,976,724	44,657,232	45,466,150
BEGINNING BALANCE	12,596,822	16,696,398	16,193,731	15,358,487	14,442,687	13,810,454
ADJUSTMENT	(7,000)	-	-	-	-	-
ADJUSTED BEGINNING BALANCE	12,589,822	16,696,398	16,193,731	15,358,487	14,442,687	13,810,454
PROJECTIVE REVENUE/BALANCE	59,172,930	60,701,398	59,628,302	59,335,212	59,099,919	59,276,604

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EXPENSES	Actual 2019-20	Budget 2020-21	PROJECTED 2021-22	PROJECTED 2022-23	PROJECTED 2023-24	PROJECTED 2024-25
ACADEMIC SALARIES						
<i>New Faculty</i>	600,000	444,000	296,000	-	-	-
1100 Instructional Salaries/Regular	6,580,427	7,407,000	7,444,600	7,609,400	7,759,400	7,909,400
1200 Non Instructional Salaries/Regular	3,190,029	3,354,000	3,608,000	3,680,160	3,753,763	3,828,838
1300 Instructional Salaries Other	3,674,697	4,135,000	4,217,700	4,302,054	4,388,095	4,475,857
1400 Non Instructional Salaries Other	307,175	404,000	412,080	420,322	428,728	437,303
TOTAL ACADEMIC SALARIES	13,752,328	15,300,000	15,682,380	16,011,936	16,329,986	16,651,398
CLASSIFIED SALARIES						
2100 Non Instructional Salaries Regular	5,890,665	7,089,000	7,229,700	7,236,930	7,244,167	7,251,411
2200 Non-STRS Instructors	683,786	746,000	758,200	758,958	759,717	760,477
2300 Non Instructional Salaries Non Reg	669,112	802,000	802,802	803,605	804,408	805,213
2400 Instructional Aide	163,076	96,000	96,096	96,192	96,288	96,385
TOTAL CLASSIFIED SALARIES	7,406,639	8,733,000	8,886,798	8,895,685	8,904,580	8,913,485
EMPLOYEE BENEFITS						
3100 State Teachers' Retirement System	4,399,987	3,983,000	4,022,830	4,063,058	4,103,689	4,144,726
3200 Public Employees Retirement System	1,738,626	1,807,000	1,837,217	1,855,589	1,874,145	1,892,887
3300 Social Security Survivors Disability	800,067	932,000	941,320	950,733	960,241	969,843
3400 Health and Welfare	6,407,457	4,183,305	3,340,833	3,374,241	3,407,984	3,442,064
3500 Unemployment Insurance	10,138	12,000	12,120	12,241	12,364	12,487
3600 Workers' Compensation Insurance	797,202	874,000	882,740	891,567	900,483	909,488
3700 Cash In Lieu	238,220	211,000	213,110	215,241	217,394	219,567
3900 Other Benefits	58,033	57,000	57,570	58,146	58,727	59,314
TOTAL EMPLOYEE BENEFITS	14,449,730	12,059,305	11,307,740	11,420,817	11,535,026	11,650,376
BOOKS, SUPPLIES AND MATERIALS						
4300 Textbooks and Other	-	-	-	-	-	-
4300 Instructional Supplies	181,836	200,000	200,200	200,400	200,601	200,801
4400 Repairs and Supplies	13,919	67,000	67,067	67,134	67,201	67,268
4700 Non Instructional Supplies	476,423	641,000	641,641	642,283	642,925	643,568
TOTAL BOOKS, SUPPLIES AND MAT.	672,178	908,000	908,908	909,817	910,727	911,637
CONTRACT SERVICES AND OPERATING EXPENSES						
5100 Contract for Personal Services	953,211	1,124,000	1,168,960	1,215,718	1,264,347	1,314,921
5200 Travel, Conference and Training	164,001	256,000	256,256	256,512	256,769	257,026
5300 Dues and Memberships	47,450	81,000	81,081	81,162	81,243	81,324
5400 Insurance	92,840	97,000	97,097	97,194	97,291	97,389
5500 Utilities and Housekeeping Services	1,050,862	1,050,862	1,050,862	1,061,371	1,071,984	1,082,704
5600 Contracts, Rentals, and Repairs	1,208,905	1,528,000	1,529,528	1,531,058	1,532,589	1,534,121
5700 Legal, Elections, and Audit Expense	232,091	401,500	329,402	438,481	330,169	403,000
5800 Other Services, Postage, and Advertising	746,256	905,000	905,905	906,811	907,718	908,625
5900 Miscellaneous	0	71,000	71,071	71,142	71,213	71,284
TOTAL CONTRACT SERVICES	4,495,616	5,514,362	5,490,162	5,659,449	5,613,324	5,750,394
CAPITAL OUTLAY						
6100 Site Improvements	-	18,000	18,018	18,036	18,054	18,072
6200 Building Improvements	-	-	-	-	-	-
6300 Library Books	14,222	48,000	48,048	48,096	48,144	48,192
6400 Equipment	177,416	170,000	170,170	170,340	170,511	170,681
TOTAL CAPITAL OUTLAY	191,638	236,000	236,236	236,472	236,709	236,945
TOTAL EXPENDITURES	40,968,129	42,750,667	42,512,224	43,134,176	43,530,352	44,114,236
OTHER OUTGO						
7000 Other Outgo	1,181,841	1,182,000	1,181,841	1,181,841	1,181,841	1,181,841
7300 Interfund Transfers Out	250,000	500,000	500,000	500,000	500,000	500,000
7600 Other Payments To/For Students	76,562	75,000	75,750	76,508	77,273	78,045
TOTAL OTHER OUTGO	1,508,403	1,757,000	1,757,591	1,758,349	1,759,114	1,759,886
TOTAL EXPENDITURES AND OTHER FINANCING	42,476,532	44,507,667	44,269,815	44,892,524	45,289,465	45,874,123
7900 RESERVES (2)						
Reserve for ERP	2,500,000	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000
Reserve for Fire Academy	350,000	350,000	350,000	350,000	350,000	350,000
Reserve for Personnel Commision	300,000	400,000	400,000	400,000	400,000	400,000
TOTAL ASSIGNED FUND BALANCE	3,150,000	3,750,000	3,250,000	3,250,000	3,250,000	3,250,000
TOTAL UNASSIGNED FUND BALANCE	13,546,398	12,443,731	12,108,487	11,192,687	10,560,454	10,152,482
ENDING BALANCE / RESERVES	16,696,398	16,193,731	15,358,487	14,442,687	13,810,454	13,402,482
	59,172,930	60,701,398	59,628,302	59,335,212	59,099,919	59,276,604
Nonspendable Fund Balance	25,000	25,000	25,000	25,000	25,000	25,000
Projected Contingency & Ending Balance Reserve	39.25%	36.33%	34.64%	32.12%	30.44%	29.16%
Surplus (Deficit)	4,106,576	(502,667)	(835,244)	(915,800)	(632,233)	(407,972)

	Actuals	Budget	Projection	Projection	Projection	Projection
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	5980	5980	5980	5980	5980	5980
Estimated, Funded FTES						
Projections						
Revenues	46,583,108.00	44,005,000.00	43,434,570.69	43,976,724.49	44,657,231.63	45,466,150.25
Transfers in	-	-	-	-	-	-
	<u>46,583,108.00</u>	<u>44,005,000.00</u>	<u>43,434,570.69</u>	<u>43,976,724.49</u>	<u>44,657,231.63</u>	<u>45,466,150.25</u>
Expenditures and	40,968,129.00	42,750,667.00	42,512,223.55	43,134,175.85	43,530,351.51	44,114,236.23
Other Outgo	1,508,403.00	1,757,000.00	1,757,591.00	1,758,348.50	1,759,113.58	1,759,886.30
	<u>42,476,532.00</u>	<u>44,507,667.00</u>	<u>44,269,814.55</u>	<u>44,892,524.35</u>	<u>45,289,465.09</u>	<u>45,874,122.53</u>
Change in fund balance	4,106,576.00	(502,667.00)	(835,243.87)	(915,799.86)	(632,233.46)	(407,972.28)
Beginning Fund Balance	12,589,822.00	16,696,398.00	16,193,731.00	15,358,487.14	14,442,687.27	13,810,453.82
	<u>12,589,822.00</u>	<u>16,696,398.00</u>	<u>16,193,731.00</u>	<u>15,358,487.14</u>	<u>14,442,687.27</u>	<u>13,810,453.82</u>
Ending Fund Balance	16,696,398.00	16,193,731.00	15,358,487.14	14,442,687.27	13,810,453.82	13,402,481.54
	39.3%	36.4%	34.7%	32.2%	30.5%	29.2%
Change in revenues	6,089,174.00	(2,578,108.00)	(570,429.32)	542,153.81	680,507.14	808,918.62
	15.04%	-5.53%	-1.30%	1.25%	1.55%	1.81%
Change in exp	2,826,415.00	2,031,135.00	(237,852.45)	622,709.80	396,940.74	584,657.45
	7.13%	4.78%	-0.53%	1.41%	0.88%	1.29%
February 25, 2021						