

Compton Community College District
Five-Year Fiscal Management Plan
 Unrestricted General Fund
 Subject to Frequent Change

	A	D	E	F	G	H
1	FOR DISCUSSION PURPOSES ONLY					
2	Factor	2013-14	2014-15	2015-16	2016-17	2017-18
3	Data: As a % unless otherwise stated.					
4	REVENUE CHANGES:					
5	Funded COLA	1.57%	0.85%	1.02%	1.00%	1.00%
6	Growth	0%	0.0%	-3.3%	3.4%	0.0%
7	FTES State-Forced Workload Reduction	0	0	0	0	0
8	Estimated, Funded FTES	6,060.00	6,060.00	5,860.00	6,060.00	6,060.00
9	Education Protection Account (EPA) [1]	\$ 4,276,302	\$ 5,558,359	\$ 5,836,277	\$ 5,252,649	\$ 4,202,119
10	APPROPRIATION CHANGES:					
11	PERS Employer Rate	11.442%	11.771%	11.847%	15.000%	16.600%
12	STRS Employer Rate -	8.25%	8.88%	10.73%	12.58%	14.43%
13	Workers Comp Rate -	2.75%	3.75%	3.75%	3.75%	3.75%
14	Election Expense	\$ 520,000	\$ -	\$ 125,000	\$ -	\$ 175,000
15	Health and Welfare - \$12,000/full-time	\$ 2,300,661	\$ 2,487,867	\$ 3,698,430	\$ 3,198,430	\$ 3,198,430
16	Utilities	15%	2%	2%	2%	2%
17	Insurance - Work Comp	\$ 666,076	\$ 909,194	\$ 909,194	\$ 909,194	\$ 909,194
18	Insurance - Liability - 4% increase	\$ 450,000	\$ 468,000	\$ 486,720	\$ 506,189	\$ 526,436
19	PARS Obligations [2]	\$ 109,842	\$ 109,842	\$ 109,842	\$ -	\$ -
20	Police Services Contract	\$ 1,400,000	\$ 1,400,000	\$ 1,435,000	\$ 1,449,350	\$ 1,449,350
21	UGF Line of Credit Repayment	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
22	Line of Credit Debt Service	\$ 1,292,420	\$ 1,292,420	\$ 1,500,000	\$ 1,292,420	\$ 1,292,420
23	OPEB [3]	\$ 250,000	\$ 250,000	\$ 750,000	\$ 250,000	\$ 250,000
24	Transfer to PERS/STRS Pension Fund	\$ -	\$ -	\$ 500,000	\$ -	\$ -
25	Personnel Commission	\$ -	\$ -	\$ -	\$ 280,000	\$ 294,000
26						
27	Notes:					
28	[1] Sales tax increase expires 12/31/16; income tax increase expires 12/31/18.					
29	[2] Total PARS obligation is \$549,210 (5 annual payments of \$109,842).					
30	[3] District intends to make a minimum annual OPEB contributions to an irrevocable trust of \$250K. This amount is also included in the above line #15 Health and Welfare. Illustrated only to show contribution amount.					
31						
32	Dates Reviewed					
33	Planning & Budget Committee (PBC)	9/22/2015				
34	Compton Consultative Council	9/28/2015				
35	Compton Board	10/20/2015				
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37						
38						
39	Updated 05/26/2015					
40	Updated 09/02/2015					
41	Updated 09/23/2015					
42						
43						

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Assumptions

Projected FTES	6,000-6,251	6,180-6,439	5,860-6,060	6,060-6,200	6,060-6,200
Funded credit FTES	6037.49	6037.49	5837.49	6037.49	6037.49
Funded noncredit FTES	22.51	23.64	23.64	23.64	23.64
Base funding credit	4636.4928	4675.9029	4723.5972	4770.8331	4818.5415
Base funding noncredit	2788.054	2811.7521	2840.4320	2868.8363	2897.5246
Workload reductions (FTES)	0	0	0	0	0

REVENUES	ACUTAL 2013-14	UNAUDITED 2014-15	BUDGET 2015-16	PROJECTED 2016-17	PROJECTED 2017-18
FEDERAL REVENUE					
Other Federal Revenues	-	41,214	-	-	-
TOTAL FEDERAL REVENUE	-	41,214	-	-	-
STATE REVENUE					
General Apportionment	20,682,052	20,519,732	20,226,824	21,894,552	23,077,717
Revenue Shortfall	-	501,930	(173,972)	-	-
Base Augmentation			1,360,000	1,292,000	1,227,400
Education Protection Account (EPA)	5,009,940	5,558,359	5,836,277	5,252,649	4,202,119
Enroll Fee Admin 2%	85,085	86,319	85,084	85,084	85,084
Part-Time Faculty Allocation	70,491	70,491	70,491	70,491	70,491
Part-Time Faculty Insurance	336	336	336	336	336
Full-Time Faculty Apportionment	-	-	380,000	380,000	380,000
State Tax Subventions	27,058	27,710	27,500	29,000	29,000
Other State Tax Subventions	69	70	70	70	70
State - Lottery	745,095	809,317	763,560	763,560	763,560
State Mandated Block Grant	166,880	169,680	164,080	169,680	169,680
State Mandated Reimbursements	-	267,612	3,200,000 (1)	606,000	606,000
Other State	1,262	1,344	1,000	1,000	1,000
TOTAL STATE REVENUE	26,788,268	28,012,900	31,941,250	30,544,423	30,612,458
LOCAL REVENUE					
Secured Roll Tax Allocation	3,729,720	3,911,769	3,950,000	4,048,750	4,149,969
Prior Years Taxes	(17,657)	94,617	95,000	100,000	110,000
Redevelopment Agency Fund	613,249	718,353	-	-	-
Community Redevelopment	48,207	-	-	-	-
Redevelopment Agency Assets Liab	11,546	-	-	-	-
Rental and Leases	28,977	25,325	26,000	50,000	53,000
Interest and Investment	140,685	93,769	95,000	110,000	115,500
Enrollment Fees	916,735	837,774	854,530	897,257	942,120
Transcripts	8,823	9,650	9,747	10,234	10,746
Non Resident Fees	88,010	106,594	107,660	113,043	118,695
Out of Country Tuition	95,630	182,543	100,000	105,000	110,250
Other Local Revenue	356,676	370,997	374,700	325,000	338,000
TOTAL LOCAL REVENUE	6,020,601	6,351,391	5,612,637	5,759,284	5,948,279
UNADJUSTED REVENUE	32,808,869	34,405,505	37,553,887	36,303,706	36,560,737
PROJECTIVE REVENUE	32,808,869	34,405,505	37,553,887	36,303,706	36,560,737
BEGINNING BALANCE	7,149,975	8,168,700	9,419,647	8,948,943	9,188,550
ADJUSTMENT	(70,827)	(25,428)			-
AJUSTED BEGINNING BALANCE	7,079,148	8,143,272	9,419,647	8,948,943	9,188,550
PROJECTIVE REVENUE/BALANCE	39,888,017	42,548,777	46,973,534	45,252,649	45,749,286

FOR DISCUSSION PURPOSES ONLY

EXPENSES	ACUTAL 2013-14 ^[1]	UNAUDITED 2014-15 ^[2]	BUDGET 2015-16 ^[4]	PROJECTED 2016-17 ^[3]	PROJECTED 2017-18 ^[3]
ACADEMIC SALARIES					
Instructional Salaries/Regular	5,762,198	6,330,785	6,764,776	6,893,257	7,088,258
Non Instructional Salaries/Regular	2,424,639	2,480,268	2,739,034	2,793,815	2,849,691
Instructional Salaries Other	3,557,471	3,907,709	4,060,580	3,884,288	3,961,973
Non Instructional Salaries Other	438,575	226,621	401,779	409,815	418,011
TOTAL ACADEMIC SALARIES	12,182,883	12,945,383	13,966,169	13,981,174	14,317,933
CLASSIFIED SALARIES					
Non Instructional Salaries Regular	4,643,728	4,619,176	5,210,700	5,262,807	5,297,419
Non-STRS Instructors	461,459	536,771	566,218	571,880	577,599
Non Instructional Salaries Non Reg	557,685	656,791	604,607	444,210	444,210
Instructional Aide	120,105	136,695	160,500	162,105	163,726
TOTAL CLASSIFIED SALARIES	5,782,977	5,949,433	6,542,025	6,441,002	6,482,954
EMPLOYEE BENEFITS					
			1,455,459	1,707,277	2,005,759
State Teachers' Retirement System	911,567	1,058,505	1,434,633	1,758,832	2,066,078
Public Employees Retirement System	630,814	666,062	695,360	702,314	709,337
Social Security Survivors Disability	621,797	652,082	645,665	659,698	659,698
Health and Welfare	2,300,661	2,487,867	3,698,430	3,198,430	3,198,430
Unemployment Insurance	12,073	20,232	33,940	102,111	104,004
Workers' Compensation Insurance	1,277,292	723,274	719,062	755,015	792,766
Cash In Lieu	136,708	260,437	250,000	-	-
Retiree Benefits/Other Benefits	175,753	136,316	187,592	200,000	240,000
TOTAL EMPLOYEE BENEFITS	6,066,665	6,004,775	7,664,682	7,376,399	7,770,313
BOOKS, SUPPLIES AND MATERIALS					
Instructional Supplies	11,738	15,802	189,745	189,788	189,788
Non Instructional Repair Parts	23,243	24,801	62,500	63,750	65,025
Non Instructional Supplies	287,640	351,369	382,050	389,691	397,485
Gasoline	15,408	7,861	24,328	20,000	15,000
Food/Food Supplies	5,391	12,429	5,000	5,100	5,202
TOTAL BOOKS, SUPPLIES AND MAT.	343,420	412,262	663,623	668,329	672,500
CONTRACT SERVICES AND OPERATING EXPENSES					
Contract for Personal Services	1,729,828	1,931,822	2,211,820	2,130,103	2,212,804
Travel, Conference and Training	128,755	150,490	162,788	105,908	105,908
Dues and Memberships	32,390	48,274	35,790	34,990	34,990
Insurance	105,811	106,443	106,463	108,592	110,764
Utilities and Housekeeping Services	950,324	1,032,147	1,142,000	1,164,840	1,188,137
Contracts, Rentals, and Repairs	638,091	729,475	683,279	690,112	697,013
Legal, Elections, and Audit Expense	447,166	241,950	307,500	200,000	375,000
Other Services, Postage, and Advertising	659,757	510,026	633,891	640,230	646,632
Miscellaneous	4,617	34,158	293,146	35,000	36,000
TOTAL CONTRACT SERVICES	4,696,739	4,784,785	5,576,677	5,109,775	5,407,248

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EXPENSES	ACUTAL 2013-14 ^[1]	UNAUDITED 2014-15 ^[2]	BUDGET 2015-16 ^[4]	PROJECTED 2016-17 ^[3]	PROJECTED 2017-18 ^[3]
CAPITAL OUTLAY					
Site Improvements	1,535	91,660	700,000	100,000	100,000
Building Improvements	-	-	-	-	-
Library Books	44,367	104,764	50,000	50,000	50,000
Equipment	362,870	761,575	200,415	100,000	100,000
TOTAL CAPITAL OUTLAY	408,772	957,999	950,415	250,000	250,000
TOTAL EXPENDITURES	29,481,456	31,054,637	35,363,591	33,826,680	34,900,948
OTHER OUTGO					
Other Outgo	1,292,420	1,292,420	1,500,000	1,292,420	1,292,420
Interfund Transfers Out	869,480	700,575	1,096,000	600,000	640,000
Other Payments To/For Students	75,961	81,498	65,000	65,000	65,000
TOTAL OTHER OUTGO	2,237,861	2,074,493	2,661,000	1,957,420	1,997,420
TOTAL EXPENDITURES AND OTHER FINANCING	31,719,317	33,129,130	38,024,591	35,784,100	36,898,368
Reserve for Personnel Commission	-	-	-	280,000	294,000
GRAND TOTAL EXPENDITURES	31,719,317	33,129,130	38,024,591	36,064,100	37,192,368
ENDING BALANCE	8,168,700	9,419,647	8,948,943	9,188,550	8,556,919
	39,888,017	42,548,777	46,973,534	45,252,649	45,749,286
Nonspendable Fund Balance	352,537	134,843	25,000	25,000	25,000
Projected Contingency & Ending Balance Reserve	24.64%	28.03%	23.47%	25.61%	23.12%
Surplus (Deficit)	1,089,552	1,276,375	(470,704)^[5]	239,607^[6]	(631,631)^[7]

[1] Includes nine (9) new faculty positions. Includes four (4) budgeted non-faculty positions

[2] Includes nine (9) new faculty positions. Includes three (3) budgeted non-faculty positions

[3] Hiring freeze

[4] Includes four (4) new faculty positions

[5] Deficit due to the following one-time expenses: 1) \$125K Board Election Costs, 2) \$109K for PARS, 3) \$950K One-time

Augmentations/Enhancements, 4) \$200K addition to LOC, 5) \$500K addition to OPEB, 6) \$500K to establish a new PERS/STRS Pension

[6] Deficit due to the following one-time expenses: 1) \$100K Site Improvements

[7] Deficit due to the following one-time expenses: 1) \$175K Election Costs, 2) \$100K Site Improvements