

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (710) COMPTON

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Felipe R Lopez

CBO Phone: 310-900-1600

CBO Signature:

Date Signed:


11/11/14

Chief Executive Officer Name:

Keith Curry

CEO Signature:

Date Signed:


11/18/14

Electronic Cert Date: 11/18/2014

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q1) Sep 30, 2014

District Contact Person

Name: Felipe R Lopez

Title: CBO

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Fiscal Services Unit
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q1) Sep 30, 2014

District: (710) COMPTON

Line	Description	As of June 30 for the fiscal year specified				Projected 2014-2015
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2013-14	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A. Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	31,707,818	30,490,732	32,822,991	33,089,956	
A.2	Other Financing Sources (Object 8900)	0	0	-14,920	0	
A.3	Total Unrestricted Revenue (A.1 + A.2)	31,707,818	30,490,732	32,808,071	33,089,956	
B. Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,123,354	26,756,760	29,481,458	32,595,452	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,223,284	1,771,996	2,237,860	2,035,000	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	30,346,638	28,528,756	31,719,318	34,630,452	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,361,180	1,961,976	1,088,753	-1,540,496	
D. Fund Balance, Beginning						
D.1	Prior Year Adjustments + (-)	7,467,743	4,416,143	7,149,975	8,167,902	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	-4,412,780	771,856	-70,826	0	
E.	Fund Balance, Ending (C. + D.2)	3,054,963	5,187,999	7,079,149	8,167,902	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	4,416,143	7,149,975	8,167,902	6,627,406	
		14.6%	25.1%	25.8%	19.1%	
II. Annualized Attendance FTES:						
G.1	Annualized FTES (excluding apprentice and non-resident)	6,375	6,000	6,060	6,061	
III. Total General Fund Cash Balance (Unrestricted and Restricted)						
		As of the specified quarter ended for each fiscal year				
		2011-12	2012-13	2013-14	2014-2015	

H.1	Cash, excluding borrowed funds	5,881,937	11,971,729	11,576,074
H.2	Cash, borrowed funds only	5,500,000	8,000,000	3,900,000
H.3	Total Cash (H.1 + H.2)	12,837,310	19,971,729	15,476,074

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,211,619	33,211,619	13,198,601	39.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	33,211,619	33,211,619	13,198,601	39.7%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	33,243,925	33,243,925	5,343,676	16.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,035,000	2,035,000	300,000	14.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	35,278,925	35,278,925	5,643,676	16%
K	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,067,306	-2,067,306	7,554,925	
L	Adjusted Fund Balance, Beginning	8,167,902	8,167,902	8,167,902	
L.1	Fund Balance, Ending (C. + L.2)	6,100,596	6,100,596	15,722,827	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	17.3%	17.3%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
P. SALARIES:						
Year 1:						
Year 2:						

	Year 3:						
b. BENEFITS:							
Year 1:							
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)