

Compton Community College District
Five - Year Budget Assumption Projection Details
 Unrestricted General Fund
 Subject to Frequent Change

	A	C	D	E	F	G	H
1	Five-Year Budget Projections						
2	Factor	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
3	Data: As a % unless otherwise stated.						
4	REVENUE CHANGES:						
5	Funded COLA	0%	1.57%	0.85%	1.00%	1.00%	1.00%
6	Growth	0%	0%	2.0%	2.0%	2.0%	2.0%
7	FTES State-Forced Workload Reduction	0	0	0	0	0	0
8	Estimated, Funded FTES	6,000.00	6,060.00	6,181.20	6,304.82	6,430.92	6,559.54
9	Education Protection Account (EPA) ^[1]	4,971,438	4,276,302	4,490,117	4,714,623	4,243,161	3,394,529
10	Special Trustee Categorical funding	(\$325,000)	(\$325,000)	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)
11	APPROPRIATION CHANGES:						
12	PERS Employer Rate	11.417%	11.442%	11.700%	12.600%	15.000%	16.600%
13	STRS Employer Rate -	8.25%	8.25%	9.50%	11.10%	12.70%	14.30%
14	Workers Comp Rate -	2.75%	2.75%	3.75%	3.75%	3.75%	3.75%
15	Election Expense	0	\$520,000	0	\$250,000	0	\$170,000
16	Health and Welfare - \$12,000/full-time	\$ 2,253,375	\$ 2,603,000	\$ 2,847,000	\$ 3,097,000	\$ 3,097,000	\$ 3,097,000
17	Utilities	\$ 889,414	15%	2%	2%	2%	2%
18	Insurance - Work Comp	\$ 1,065,370	\$ 666,076	\$ 909,194	\$ 909,194	\$ 909,194	\$ 909,194
19	Insurance - Liability - 4% increase	\$ 381,000	\$ 450,000	\$ 468,000	\$ 486,720	\$ 506,189	\$ 526,436
20	PARS Obligations ^[2]	\$ 109,842	\$ 109,842	\$ 109,842	\$ 109,842	\$ -	\$ -
21	Police Services Contract	\$ 1,300,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,414,000	\$ 1,414,000
22	UGF Line of Credit Repayment	\$ 500,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -
23	OPEB ^[3]	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
24							
25	Notes:						
26	^[1] Sales tax increase expires 12/31/16; income tax increase expires 12/31/18						
27	^[2] Total PARS obligation is \$549,210 (5 annual payments of \$109,842)						
28	^[3] District intends to make annual OPEB contributions to an irrevocable trust of \$250K						
29							
30	Dates Reviewed						
31	Planning & Budget Committee (PBC)	02/21/14, 04/22/14; 05/27/14					
33	Compton Consultative Council	04/28/14					
35							
36							

Five-Year Budget Projections

Assumptions

Projected FTES	5900-5,560	6,000-6,251	6,180-6,439	6,000-6,567	6,000-6,699	6,000-6,833
Funded credit FTES	5961.98	6060.00 ⁽¹⁾	6181.2 ⁽¹⁾	6304.82 ⁽¹⁾	6430.92 ⁽¹⁾	6559.54
Funded noncredit FTES	26.86	28.20	29.61	31.09	32.65	34.28
Base funding credit	4564.825	4636.4928	4675.9029	4722.6620	4769.8886	4817.5875
Base funding noncredit	2744.957	2744.957	2744.957	2744.957	2744.957	2744.9578
Workload reductions (FTES)	0	0	0	0	0	0

REVENUES

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
FEDERAL REVENUE						
Other Federal Revenues	14,150	15,000	-	-	-	-
TOTAL FEDERAL REVENUE	14,150	15,000	-	-	-	-
STATE REVENUE						
Part-time Faculty Allocation	70,491	70,491	70,491	70,491	70,491	70,491
Part-time Faculty Insurance	336	336	336	336	336	336
General Apportionment	18,078,960	21,190,782	23,167,844	23,602,738	24,893,319	26,585,302
Education Protection Account (EPA)	4,971,438	4,276,302	4,490,117	4,714,623	4,243,161	3,394,529
Enroll Fee Admin 2%	97,483	85,084	85,084	85,084	85,084	85,084
State Tax Subventions	29,461	29,000	29,000	29,000	29,000	29,000
Other State Tax Subventions	69	70	70	70	70	70
State - Lottery	717,120	762,426	778,806	794,430	810,306	826,434
State Mandated Costs	167,782	166,880	175,028	176,540	180,068	183,652
Other Miscellaneous State Revenue	2,172	-	-	-	-	-
TOTAL STATE REVENUE	24,135,312	26,581,371	28,796,776	29,473,312	30,311,834	31,174,898
LOCAL REVENUE						
Secured Roll Tax Allocation	3,604,239	4,322,621	3,812,562	3,850,688	3,889,194	3,928,086
Prior Years Taxes	203,630	-	100,000	250,000	250,000	250,000
ERAF	(4,058)	-	-	-	-	-
Redevelopment Agency Fund	516,169	-	-	-	-	-
Community Redevelopment	110,455	-	-	-	-	-
Redevelopment Agency Assets Liab	93,775	-	-	-	-	-
Rental and Leases	13,486	50,000	50,000	50,000	50,000	53,000
Interest and Investment	213,825	150,000	150,000	110,000	120,000	127,200
Enrollment Fees	1,060,071	750,000	735,000	764,400	810,264	858,880
Transcripts	11,761	4,000	4,000	4,160	4,410	4,674
Non Resident Fees	99,449	50,000	50,000	52,000	55,120	58,427
Other Student Fees	3,100	-	-	-	-	-
Out of Country Tuition	109,252	80,000	80,000	81,600	83,232	84,064
Other Local Revenue	306,116	5,000	-	-	-	-
TOTAL LOCAL REVENUE	6,341,270	5,411,621	4,981,562	5,162,848	5,262,220	5,364,332
UNADJUSTED REVENUE	30,490,732	32,007,992	33,778,338	34,636,160	35,574,055	36,539,230
Base Adjustment - Cosmetology		(308,226)	(919,325)	(919,325)	(919,325)	(919,325)
PROJECTIVE REVENUE	30,490,732	31,699,766	32,859,013	33,716,834	34,654,729	35,619,905
BEGINNING BALANCE	4,416,143	7,149,975	6,018,815	5,023,666	3,814,552	3,065,386
ADJUSTMENT	771,856	(70,827)				
AJUSTED BEGINNING BALANCE	5,187,999	7,079,148	6,018,815	5,023,666	3,814,552	3,065,386
PROJECTIVE REVENUE/BALANCE	35,678,731	38,778,914	38,877,828	38,740,500	38,469,281	38,685,290

⁽¹⁾ FTES base subject to change - adjustment FTES down by 262.51 for FY2008 and 197.30 for FY2009, totaling 459.81 or a reduction in state apportionment totaling \$4.9M

Five-Year Budget Projections

EXPENSES	2012-13	2013-14 ^[1]	2014-15 ^[2]	2015-16 ^[3]	2016-17 ^[3]	2017-18 ^[3]
ACADEMIC SALARIES						
Instructional Salaries/Regular	5,254,193	5,779,733	6,284,100	6,462,558	6,642,439	6,823,814
Non Instructional Salaries/Regular	2,373,657	2,518,814	2,487,500	2,611,875	2,742,469	2,879,592
Instructional Salaries Other	3,431,509	3,507,000	3,866,000	4,059,300	4,262,265	4,475,378
Non Instructional Salaries Other	320,500	318,215	350,000	357,000	364,140	371,423
TOTAL ACADEMIC SALARIES	11,379,859	12,123,762	12,987,600	13,490,733	14,011,313	14,550,207
CLASSIFIED SALARIES						
Non Instructional Salaries Regular	4,226,538	4,792,474	4,926,800	4,984,290	5,042,153	5,100,411
Non-STRS Instructors	450,742	611,510	601,400	607,414	613,488	619,623
Non Instructional Salaries Non Reg	628,451	581,486	590,000	444,210	444,210	444,210
Instructional Aide	116,500	162,500	170,000	171,700	173,417	175,151
TOTAL CLASSIFIED SALARIES	5,422,231	6,147,970	6,288,200	6,207,614	6,273,269	6,339,395
EMPLOYEE BENEFITS						
State Teachers' Retirement System	832,544	782,567	801,700	1,085,825	1,279,012	1,483,628
Public Employees Retirement System	584,221	649,143	677,300	662,191	668,813	675,501
Social Security Survivors Disability	582,253	578,174	594,365	659,698	659,698	659,698
Health and Welfare	2,253,375	2,603,000	2,679,700	3,097,000	3,097,000	3,097,000
Unemployment Insurance	180,560	7,111	86,750	49,246	101,423	104,448
Workers' Compensation Insurance	463,570	496,596	608,375	547,497	574,872	603,616
Retiree Benefits	284,261	699,842	809,172	817,812	767,000	767,000
TOTAL EMPLOYEE BENEFITS	5,180,784	5,816,433	6,257,362	6,919,269	7,147,818	7,390,890
BOOKS, SUPPLIES AND MATERIALS						
Instructional Supplies	26,047	189,788	200,000	189,788	189,788	189,788
Non Instructional Repair Parts	32,780	67,917	70,000	67,917	67,917	67,917
Non Instructional Supplies	265,247	270,712	212,000	222,600	233,730	245,417
Gasoline	12,404	24,328	24,000	24,000	24,000	24,000
Food/Food Supplies	16,695	3,500	4,000	3,500	3,500	3,500
TOTAL BOOKS, SUPPLIES AND MAT.	353,173	556,245	510,000	507,805	518,935	530,622
CONTRACT SERVICES AND OPERATING EXPENSES						
Contract for Personal Services	1,569,621	2,143,538	2,162,000	2,170,103	2,184,103	2,184,103
Travel, Conference and Training	65,984	105,908	128,000	105,908	105,908	105,908
Dues and Memberships	32,359	34,990	21,000	34,990	34,990	34,990
Insurance	105,494	135,000	110,000	112,750	115,569	118,458
Utilities and Housekeeping Services	889,414	1,065,000	1,138,000	1,160,760	1,183,975	1,207,655
Contracts, Rentals, and Repairs	422,163	522,017	647,000	522,017	522,017	522,017
Legal, Elections, and Audit Expense	186,693	819,000	159,000	425,000	200,000	325,000
Othr Svcs, Postage, and Advertising	792,248	709,415	723,000	680,000	680,000	680,000
Miscellaneous	53,331	122,000	123,000	72,000	72,000	72,000
TOTAL CONTRACT SERVICES	4,117,307	5,656,868	5,211,000	5,283,528	5,098,562	5,250,131

Five-Year Budget Projections

EXPENSES	2012-13	2013-14 ^[1]	2014-15 ^[2]	2015-16 ^[3]	2016-17 ^[3]	2017-18 ^[3]
CAPITAL OUTLAY						
Site Improvements	43,804	100,000	110,000	110,000	110,000	110,000
Buildings	44,111	-	-	-	-	-
Library Books	44,499	47,800	48,000	50,000	50,000	50,000
Equipment	170,992	311,021	209,000	211,000	225,000	250,000
TOTAL CAPITAL OUTLAY	303,406	458,821	367,000	371,000	385,000	410,000
OTHER OUTGO						
Other Outgo	1,292,420	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Interfund Transfers Out	426,937	650,000	668,000	686,000	504,000	522,000
Other Payments To/For Students	52,639	50,000	65,000	60,000	65,000	65,000
TOTAL OTHER OUTGO	1,771,996	2,000,000	2,033,000	2,046,000	1,869,000	1,887,000
TOTAL EXPENDITURES LESS CONTINGENCY	28,528,756	32,760,099	33,654,162	34,825,948	35,303,896	36,358,244
Reserve for Contingencies	-	-	200,000	100,000	100,000	100,000
GRAND TOTAL EXPENDITURES	28,528,756	32,760,099	33,854,162	34,925,948	35,403,896	36,458,244
ENDING BALANCE	7,149,975	6,018,815	5,023,666	3,814,552	3,065,386	2,227,046
	<u>35,678,731</u>	<u>38,778,914</u>	<u>38,877,828</u>	<u>38,740,500</u>	<u>38,469,281</u>	<u>38,685,290</u>
Designated Fund Balance	354,529	244,686	134,843	25,000	25,000	25,000
Projected Contingency & Ending Balance Reserve	23.82%	17.63%	14.53%	10.88%	8.61%	6.06%
Surplus (Deficit)	1,961,976	(1,060,333)	(995,149)	(1,209,114)	(749,166)	(838,339)

[1] Includes nine (9) new faculty positions. Includes four (4) budgeted non-faculty positions

[2] Includes nine (9) new faculty positions. Includes three (3) budgeted non-faculty positions

[3] Hiring freeze