

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▾

**Fiscal Year: 2022-2023**

**District: (710) COMPTON**

**Quarter Ended: (Q3) Mar 31, 2023**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,083,109	45,733,257	48,239,010	48,393,750
A.2	Other Financing Sources (Object 8900)	2,500,000	0	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	46,583,109	45,733,257	48,239,010	48,393,750
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	40,684,689	37,975,134	39,491,147	48,345,855
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,331,841	1,681,841	7,081,841	9,071,031
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	42,016,530	39,656,975	46,572,988	57,416,886
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	4,566,579	6,076,282	1,666,022	-9,023,136
D.	<b>Fund Balance, Beginning</b>	12,596,822	17,156,401	21,988,499	21,550,961
D.1	Prior Year Adjustments + (-)	-7,000	-1,244,184	-1,680,878	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	12,589,822	15,912,217	20,307,621	21,550,961
E.	<b>Fund Balance, Ending (C. + D.2)</b>	17,156,401	21,988,499	21,973,643	12,527,825
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	40.8%	55.4%	47.2%	21.8%

**II. Annualized Attendance FTES:**

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	4,327.00	3,333.80	2,838.38	2,998.87

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		27,009,822	33,402,173	27,578,570
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	22,214,471	27,009,822	33,402,173	27,578,570

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,393,750	48,393,750	34,065,212	70.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	48,393,750	48,393,750	34,065,212	70.4%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,245,570	48,345,855	28,240,508	58.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,186,850	9,071,031	2,433,417	26.8%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	54,432,420	57,416,886	30,673,925	53.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-6,038,670	-9,023,136	3,391,287	
L.	Adjusted Fund Balance, Beginning	25,809,893	21,550,961	21,550,961	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	19,771,223	12,527,825	24,942,248	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	36.3%	21.8%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)