

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

Quarter Ended: (Q3) Mar 31, 2019

District: (710) COMPTON

Your Quarterly Data is ready for certification.

Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name:

CBO Phone: **Use format 999-555-1212**

CBO Signature: _____

Date Signed: _____

Chief Executive Officer Name:

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: _____

District Contact Person

Name:

Title:

Telephone: **Use format 999-555-1212**

Fax: **Use format 999-555-1212**

E-Mail:

Certify This Quarter

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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VIEW QUARTERLY DATA

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Fiscal Year: 2018-2019

District: (710) COMPTON

Quarter Ended: (Q3) Mar 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	39,612,797	37,746,267	38,252,345	39,044,922
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	39,612,797	37,746,267	38,252,345	39,044,922
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,152,718	36,116,898	35,265,327	37,240,860
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,243,491	2,632,655	1,783,929	2,033,558
B.3	Total Unrestricted Expenditures (B.1 + B.2)	37,396,209	38,749,553	37,049,256	39,274,418
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,216,588	-1,003,286	1,203,089	-229,496
D.	Fund Balance, Beginning	9,418,849	11,635,437	10,508,400	11,753,005
D.1	Prior Year Adjustments + (-)	0	-123,751	41,516	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	9,418,849	11,511,686	10,549,916	11,753,005
E.	Fund Balance, Ending (C. + D.2)	11,635,437	10,508,400	11,753,005	11,523,509
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.1%	27.1%	31.7%	29.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,000	5,111	5,979	5,980
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		16,975,218	16,650,371	14,030,799
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	14,127,321	16,975,218	16,650,371	14,030,799

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	39,713,680	39,069,225	34,251,513	87.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	39,713,680	39,069,225	34,251,513	87.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	38,845,030	38,251,575	27,930,645	73%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,899,684	1,983,684	1,225,169	61.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	40,744,714	40,235,259	29,155,814	72.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,031,034	-1,166,034	5,095,699	
L.	Adjusted Fund Balance, Beginning	11,753,005	11,753,005	11,753,005	
L.1	Fund Balance, Ending (C. + L.2)	10,721,971	10,586,971	16,848,704	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.3%	26.3%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)