

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD ▾

Fiscal Year: 2019-2020

District: (710) COMPTON

Quarter Ended: (Q2) Dec 31, 2019

Your Quarterly Data is ready for certification.

Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

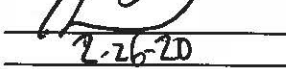
CBO Name:

James Grivich

CBO Phone:

Use format 999-555-1212
310-900-1800

CBO Signature:



Date Signed:

2-26-20

District Contact Person

Name:

David Leung

Title:

Director of Accounting

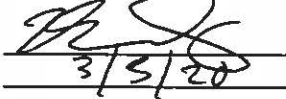
Telephone:

Use format 999-555-1212
310-900-1800

Chief Executive Officer Name:

Keith Curry

CEO Signature:



Date Signed:

3/3/20

Fax:

Use format 999-555-1212

E-Mail:

dleung@compton.edu

Electronic Cert Date:

Certify This Quarter

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 atalig@ccccc.edu or Tracy Britten (916)324-9794 tbritten@ccccc.edu

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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2019-2020

District: (710) COMPTON

Quarter Ended: (Q2) Dec 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,746,267	38,252,345	40,493,934	41,074,466
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	37,746,267	38,252,345	40,493,934	41,074,466
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	36,116,898	35,265,327	37,859,957	41,195,103
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,632,655	1,783,929	1,790,160	1,406,850
B.3	Total Unrestricted Expenditures (B.1 + B.2)	38,749,553	37,049,256	39,650,117	42,601,953
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,003,286	1,203,089	843,817	-1,527,487
D.	Fund Balance, Beginning	11,835,437	10,508,400	11,753,005	12,596,822
D.1	Prior Year Adjustments + (-)	-120,751	41,516	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,511,686	10,549,916	11,753,005	12,596,822
E.	Fund Balance, Ending (C. + D.2)	10,508,400	11,753,005	12,596,822	11,069,335
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	27.1%	31.7%	31.6%	26%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1 Annualized FTES (excluding apprentice and non-resident)

Line	Description	As of the specified quarter ended for each fiscal year			
		2018-17	2017-18	2018-19	2019-2020
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		14,967,404	16,163,547	16,614,414
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	15,059,631	14,967,404	16,163,547	16,614,414

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	41,074,446	41,074,446	20,179,318	49.1%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	41,074,446	41,074,446	20,179,318	49.1%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	41,202,750	41,202,750	16,165,623	39.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,406,850	1,406,850	1,225,470	87.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	42,609,600	42,609,600	17,391,093	40.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,535,154	-1,535,154	2,788,225	
L.	Adjusted Fund Balance, Beginning	12,596,822	12,596,822	12,589,822	
L.1	Fund Balance, Ending (C. + L.2)	11,061,668	11,061,668	15,378,047	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26%	26%		

V. Has the district settled any employee contracts during this quarter?

NO Yes

If yes, complete the following: (if multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management	Permanent		Academic		Temporary		Classified	
		Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
		a. SALARIES:							
Year 1:									
Year 2:									
Year 3:									
b. BENEFITS:									
Year 1:									
Year 2:									
Year 3:									

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (Include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)