

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2021-2022

District: (710) COMPTON

Quarter Ended: (Q1) Sep 30, 2021

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,493,934	44,083,109	45,733,257	47,224,000
A.2	Other Financing Sources (Object 8900)	0	2,500,000	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	40,493,934	46,583,109	45,733,257	47,224,000
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	37,859,957	40,684,689	37,975,134	44,049,533
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,790,160	1,331,841	1,681,841	6,124,850
B.3	Total Unrestricted Expenditures (B.1 + B.2)	39,650,117	42,016,530	39,656,975	50,174,383
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	843,817	4,566,579	6,076,282	-2,950,383
D.	Fund Balance, Beginning	11,753,005	12,596,822	17,156,401	18,489,011
D.1	Prior Year Adjustments + (-)	0	-7,000	-1,244,184	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,753,005	12,589,822	15,912,217	18,489,011
E.	Fund Balance, Ending (C. + D.2)	12,596,822	17,156,401	21,988,499	15,538,628
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.8%	40.8%	55.4%	31%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	4,494.00	4,327.00	3,333.80	N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		12,389,566	27,974,986	27,669,838
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	15,712,932	12,389,566	27,974,986	27,669,838
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IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	47,224,000	47,224,000	18,364,038	38.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	47,224,000	47,224,000	18,364,038	38.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,049,533	44,049,533	9,143,082	20.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,124,850	6,124,850	22,486	0.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	50,174,383	50,174,383	9,165,568	18.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,950,383	-2,950,383	9,198,470	
L	Adjusted Fund Balance, Beginning	18,489,011	18,489,011	21,988,499	
L.1	Fund Balance, Ending (C. + L.2)	15,538,628	15,538,628	31,186,969	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31%	31%		

V. Has the district settled any employee contracts during this quarter? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)