



Compton Community College District 2022-2023 Tentative Budget Assumptions

The following 2022-2023 Tentative Budget Assumptions are recommended by the President/Chief Executive Officer.

I. Organization

The 2022-2023 Compton Community College District Tentative Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor's Office, Governor's Proposed Budget, and District Management.

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$18,039,117** (2022 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$47,312,000**
- C.
- D. Budget the General State Apportionment based on generation of **5,980** FTES (Hold Harmless)
- E. Offering **1,431** sections for the 2022-2023 year.
- F. Cost of Living Adjustment (COLA) increase: **6.56%** (Governors Budget Proposal)
- G. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$600,000** (Estimate based on annualized 2022 actual costs)
- H. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 25.37% and State Teachers Employee Retirement System (STRS) at 19.10% (Chancellor's Office Analysis of January).
- I. Unemployment Insurance at 0.5% (LACOE Estimate)
- J. Budget for projected utility increases of 1%.
- K. Budget to fill the following full-time faculty positions:
 - 1. American Sign Language
 - 2. Anatomy/Biology
 - 3. Art
 - 4. History/Ethnic Studies
 - 5. Sociology
 - 6. Spanish
 - 7. Theater Arts
- L. Budget to transfer the following full-time staff positions in Information Technology Department from the Compton Recovery Fund to the Unrestricted Fund (\$185,000).
 - 1. Business Analyst
 - 2. Helpdesk Supervisor
- M. Budget for the following one-time Augmentations/Enhancements (\$905,000):
 - 1. Enrollment Management Plan (\$600,000)
 - 2. Budget Augmentations and Enhancements (\$250,000)
 - 3. Summer Enrichment Activities (\$55,000)
- N. Budget for Line of Credit debt expense of \$1,681,841, which includes a one-time augmentation of \$500,000.