



Compton Community College District 2021-2022 Budget Assumptions

The following 2021-2022 Final Budget Assumptions are recommended by the President/Chief Executive Officer.

I. Organization

The 2021-2022 Compton Community College District Final Budget Assumptions reflects information available currently from the California Community Colleges Chancellor's Office, Governor's Proposed Budget, and District Management.

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$15,535,765** (2021 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$47,224,000**
- C. Budget the General State Apportionment based on generation of **5,980** FTES (Hold Harmless)
- D. Offering **1,389** sections for the 2020-2021 year.
- E. Cost of Living Adjustment (COLA) increase: **5.07%** (Governors Budget Proposal)
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$600,000** (Estimate based on annualized 2021 actual costs)
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 22.91% and State Teachers Employee Retirement System (STRS) at 16.92% (Chancellor's Office Analysis of the Governor's May Revise).
- H. Budget for projected utility increases of 1%.
- I. Budget for Unemployment Insurance of 0.5%.
- J. Budget to fill the following full-time faculty positions:
 - 1. History/Ethnic Studies
 - 2. Journalism/ English –Social Media
 - 3. Nursing Instructor (2 Positions)
 - 4. Political Science
 - 5. Special Resource Center Guided Pathways Counselor
- K. Budget to fill the following full-time classified position:
 - 1. Americans with Disabilities (ADA) 504/508 Compliance
- L. Budget to transfer the following full-time staff positions in Information Technology Department from the Compton Recovery Fund to the Unrestricted Fund (\$500,000).
 - 1. Business Analyst
 - 2. Helpdesk Technician (2 Positions)
 - 3. Network Support Specialist
- M. Budget to fill the following full-time management position:
 - 1. Director of Black and Males of Color Success – Restricted Fund
- N. Budget for the following one-time Augmentations/Enhancements (\$600,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$250,000)



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3. Teaching and Learning Professional Development Proposals (\$250,000) – Restricted Fund
- O. Budget for Line of Credit debt expense of \$1,681,841, which includes a one-time augmentation of \$500,000.
- P. Budget for Other Postemployment Benefit (OPEB) contribution of \$1,250,000, which includes a one-time augmentation of \$1,000,000.
- Q. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$500,000, which includes one-time augmentation of \$300,000.
- R. Reserve the following expenditures from the ending balance (\$5,450,000):
 1. Compton College Enterprise Resource Planning System (\$3,700,000)
 2. Compton College Computer Equipment Replacement (\$1,000,000)
 3. Compton Community College District Personnel Commission (\$400,000)
 4. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- S. Budget for an inter-fund transfer out:
 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.
 2. Transfer \$150,000 to the Child Development Fund to support the operational costs for the Child Development Center.
 3. Transfer \$3,500,000 to the Capital Outlay Fund to pay District required match for the Visual & Performing Arts Replacement Project.
 4. Transfer \$350,000 to Capital Outlay Fund to pay for E-Sports Facilities Project.

Supported by the Planning and Budget Committee at their Tuesday, July 27, 2021, and will be presented to the Consultative Council at their Monday, August 16, 2021.