



Compton Community College District 2021-2022 Tentative Budget Assumptions

The following 2021-2022 Tentative Budget Assumptions are recommended by the President/Chief Executive Officer.

I. Organization

The 2021-2022 Compton Community College District Tentative Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor's Office, Governor's Proposed Budget, and District Management.

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$15,649,942** (2021 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$46,363,000**
- C. Budget the General State Apportionment based on generation of **5,980** FTES (Hold Harmless)
- D. Offering **1,389** sections for the 2020-2021 year.
- E. Cost of Living Adjustment (COLA) increase: **4.05%** (Governors Budget Proposal)
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$600,000** (Estimate based on annualized 2021 actual costs)
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 22.91% and State Teachers Employee Retirement System (STRS) at 16.92% (Chancellor's Office Analysis of the Governor's May Revise).
- H. Unemployment Insurance increased from 0.5% to 1.23% (LACOE)
- I. Budget for projected utility increases of 1%.
- J. Budget to fill the following full-time faculty positions:
 - 1. History/Ethnic Studies
 - 2. Journalism/ English –Social Media
 - 3. Nursing Instructor (2 Positions)
 - 4. Political Science
 - 5. Special Resource Center Guided Pathways Counselor
- K. Budget to transfer the following full-time staff positions in Information Technology Department from the Compton Recovery Fund to the Unrestricted Fund (\$500,000).
 - 1. Business Analyst
 - 2. Helpdesk Technician (2 Positions)
 - 3. Network Support Specialist
- L. Budget for the following one-time Augmentations/Enhancements (\$350,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$250,000)
- M. Budget for Line of Credit debt expense of \$1,681,841, which includes a one-time augmentation of \$500,000.
- N. Budget for Other Postemployment Benefit (OPEB) contribution of \$1,250,000, which includes a one-time augmentation of \$1,000,000.



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- O. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$500,000, which includes one-time augmentation of \$300,000.
- P. Reserve the following expenditures from the ending balance (\$4,450,000):
 - 1. Compton College Enterprise Resource Planning System (\$3,700,000)
 - 2. Compton Community College District Personnel Commission (\$400,000)
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- Q. Budget for an inter-fund transfer out:
 - 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.
 - 2. Transfer \$3,500,000 to the Capital Outlay Fund to pay District required match for the Visual & Performing Arts Replacement Project.
 - 3. Transfer \$350,000 to Capital Outlay Fund to pay for E-Sports Facilities Project.

Schedule to review at the Consultative Council on Monday, May 24, 2021 and the Planning and Budget Committee on Tuesday, May 25, 2021.