



## Compton Community College District 2021-2022 Tentative Budget Assumptions

The following 2021-2022 Tentative Budget Assumptions are recommended by the President/Chief Executive Officer.

### I. Organization

The 2021-2022 Compton Community College District Tentative Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor's Office, Governor's Proposed Budget, and District Management.

### II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$17,392,579** (2021 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$45,444,000**
- C. Budget the General State Apportionment based on generation of **5,980** FTES (Hold Harmless)
- D. Offering **1,389** sections for the 2020-2021 year.
- E. Cost of Living Adjustment (COLA) increase: **1.5%** (Governors Budget Proposal)
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$600,000** (Estimate based on annualized 2021 actual costs)
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 23.00% and State Teachers Employee Retirement System (STRS) at 15.92% (Chancellor's Office Analysis of the Governor's State Budget Proposal).
- H. Unemployment Insurance increased from 0.5% to 1.23%
- I. Budget for projected utility increases of 1%.
- J. Budget to fill the following full-time faculty positions:
  - 1. History/Ethnic Studies
  - 2. Journalism/ English –Social Media
  - 3. Nursing Instructor (3 Positions)
  - 4. Political Science
  - 5. Special Resource Center Guided Pathways Counselor
- K. Budget for the following one-time Augmentations/Enhancements (\$350,000):
  - 1. Enrollment Management Plan (\$100,000)
  - 2. Budget Augmentations and Enhancements (\$250,000)
- L. Budget for Line of Credit debt expense (\$1,181,841)
- M. Budget for Other Postemployment Benefit (OPEB) contribution of \$1,250,000, which includes a one-time augmentation of \$1,000,000.
- N. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$200,000.
- O. Reserve the following expenditures from the ending balance (\$4,250,000):
  - 1. Compton College Enterprise Resource Planning System (\$3,500,000)
  - 2. Compton Community College District Personnel Commission (\$400,000)
  - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- P. Budget for an inter-fund transfer out:
  - 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.

*Schedule to review at the Consultative Council on Monday, April 19, 2021, and the Planning and Budget Committee on Tuesday, April 27, 2021.*