



Compton Community College District 2020-2021 Tentative Budget Assumptions

The following 2020-2021 Tentative Budget Assumptions are recommended by the President/Chief Executive Officer.

I. Organization

The 2020-2021 Compton Community College District Tentative Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor's Office, Governor's Proposed Budget, and District Management.

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$12,597,000** (2020 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$42,374,000**
- C. Budget the General State Apportionment based on generation of **5,980** FTES.
- D. Offering **1,414** sections for the 2020-2021 year.
- E. Cost of Living Adjustment (COLA) increase: **2.29%** (Governors Budget Proposal)
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$577,000** (Estimate based on annualized 2020 actual costs)
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 22.80% and State Teachers Employee Retirement System (STRS) at 18.40% (Chancellor's Office Analysis of the Governor's State Budget Proposal).
- H. Budget for projected utility increases of 4%.
- I. Budget to fill the following full-time faculty positions:
 - 1. Chemistry
 - 2. EOPS/CARE Guided Pathway Counselor
 - 3. Film and Video – Social Media
 - 4. Heating, Ventilation, and Air Conditioning (HVAC)
 - 5. History
 - 6. Journalism/ English –Social Media
 - 7. Nursing Instructor (3 Positions)
 - 8. Political Science
 - 9. Special Resource Center Guided Pathways Counselor
 - 10. Welding
- J. Budget to fill the following full-time classified positions:
 - 1. Police Officer (6 Positions)
- K. Budget to fill the following full-time management positions:
 - 1. Associate Dean of Nursing- Restricted General Fund
- L. Budget for the following one-time Augmentations/Enhancements (\$250,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$150,000)
- M. Budget for Line of Credit debt expense (\$1,181,841)



Compton Community College District 2020-2021 Tentative Budget Assumptions

- N. Budget for Other Postemployment Benefit (OPEB) contribution of \$1,134,035, which includes a one-time augmentation of \$884,035.
- O. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$200,000.
- P. Budget for the Compton Community College District Board of Trustees Elections (\$145,000).
- Q. Reserve the following expenditures from the ending balance (\$3,750,000):
 - 1. Compton College Enterprise Resource Planning System (\$3,000,000)
 - 2. Compton Community College District Personnel Commission (\$400,000)
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- R. Budget for an inter-fund transfer out:
 - 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.

To be presented to the Planning and Budget Committee on Tuesday, April 28, 2020 and the Consultative Council on Monday, April 20, 2020.