

FINAL BUDGET

Fiscal Year 2014-2015

COMPTON COMMUNITY COLLEGE DISTRICT



**Compton Community College District
2014-2015 Final Budget**

To the:

Special Trustee
Thomas Henry

Submitted by:

Keith Curry
Chief Executive Officer

September 9, 2014



**Compton Community College District
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Final Budget – FY2015

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August 25, 2014

Special Trustee
Compton Community College District

Serving the Communities of
Compton, Lynwood, Paramount
and Willowbrook, as well as
portions of Athens, Bellflower,
Carson, Downey, Dominguez,
Lakewood, Long Beach, and
South Gate

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KEITH CURRY, Ed.D.
Chief Executive Officer

THOMAS E. HENRY
Special Trustee

The proposed 2014-2015 Compton Community College District Final Budget is submitted for your review and approval. The Compton Community College District Budget Book includes the 2014-2015 budgets for all funds and other important information.

The Final Budget is based upon the information currently available from the California Community Colleges Chancellor's Office. The El Camino College Compton Center goal is to generate 6,751 Full Time Equivalent Students (FTES) for 2014-2015 by offering 1,600 course sections. This goal includes 6,251 FTES for 2014-2015 and 500 FTES for 2013-2014.

The Final Budget includes \$2.067 million in deficit budgeting, due to one-time expenses in the 2014-2015 year. The one-time expenses include the campus-wide new computer equipment upgrades, funding for Enrollment Management activities to assist with meeting our 2014-2015 FTES goals, and funding for campus-wide facilities improvements.

The Final Budget does maintain a reserve above the minimum 5% level as advised by the State.

The proposed Final Budget will be available for inspection beginning August 26, 2014. The Public Hearing and your adoption of the Final Budget is scheduled for Tuesday, September 9, 2014 at 6:00 p.m. in the Boardroom.

Sincerely,

A handwritten signature in blue ink, appearing to read "Keith Curry", is written over a light blue rectangular background.

Keith Curry
Chief Executive Officer
Compton Community College District



Budget Summary

Balanced Budget

The budget is balanced utilizing revenues and fund balance to cover expenditures.

Integrated Planning and Budgeting

The District has used program review and/or strategic planning processes to determine their highest priority goals and objectives. This budget has been constructed to match District resources with those goals and objectives. It is important that the Compton Community College District and the Compton Community Educational Center maintain focus on student access, along with a fiscally responsible long-term vision. The following principles guided the Compton Community College District 2014-2015 Budget Planning Process:

1. Student learning and student success is a key to every recommendation and decision.
2. Programs and student support services will be of high quality and appropriately supported.
3. All efforts will be made to create and support revenue generating opportunities.
4. Creating a dynamic, flexible organization that can easily adapt as future changes to our State's economy unfold.

State Budget Update ¹

The California Community Colleges are publicly supported local educational agencies that provide educational, vocational, and transfer programs to approximately 2.1 million students. The Community College system is the largest system of higher education in the world, with 72 districts, 112 campuses, and 69 educational centers. By providing education, training, and services, the Community Colleges contribute to continuous workforce improvement. The Community Colleges also provide remedial instruction for hundreds of thousands of adults across the state through basic skills courses and adult non-credit instruction.

Significant Adjustments:

- *Implementing Statewide Performance Strategies* — The Budget provides \$1.1 million non-Proposition 98 General Fund and nine positions for the Chancellor's Office to develop leading indicators of student success and to monitor districts' performance. Further, the Budget provides \$2.5 million Proposition 98 General Fund to provide local technical assistance to support implementation of effective practices across all districts, with a focus on underperforming districts.



- *Investing in Student Success* — The Budget provides \$170 million Proposition 98 General Fund to improve and expand student success programs and to strengthen efforts to assist underrepresented students. This includes \$100 million to increase orientation, assessment, placement, counseling, and other education planning services for all matriculated students. It also targets \$70 million to close gaps in access and achievement in underrepresented student groups, as identified in local Student Equity Plans. This funding will allow colleges to better coordinate delivery of existing categorical programs.
- *Apportionments* — The Budget includes an increase of \$140.4 million Proposition 98 General Fund for growth in general-purpose apportionments, which represents a 2.75-percent increase in enrollment. The Budget directs the Board of Governors to adopt a growth formula beginning in 2015-16 that gives first priority to district identified as having the greatest unmet need in adequately serving their community's higher educational needs. The Budget also includes \$47.3 million Proposition 98 General Fund for a statutory cost of living adjustment of 0.85 percent.

Career Technical Education — The Budget includes \$50 million Proposition 98 General Fund to improve career technical education:

- A one-time increase of \$50 million Proposition 98 General Fund to support the existing Economic and Workforce Development program at the CCC Chancellor's Office. These funds provide resources for community colleges to develop, enhance, and expand career technical education programs that build upon existing regional capacity to better meet regional labor market demands.

Technology Infrastructure — The Budget includes \$6 million Proposition 98 General Fund, of which \$1.4 million is one-time and \$4.6 million is ongoing, to upgrade bandwidth and replace technology equipment at each community college. These investments support student success technology initiatives started in 2013-14, including electronic transcripts, electronic planning, incoming student evaluation, and the online education initiative.

Disabled Student Programs and Services — The Budget includes \$30 million Proposition 98 General Fund to provide support services to students with disabilities.

Eliminating Apportionment Deferrals — The Budget includes \$498 million Proposition 98 General Fund to buy down deferrals. Further, the Budget includes a trigger mechanism that will allow any additional funding resources attributable to the 2013-14 and 2014-15 fiscal years subsequent to the enactment of the Budget to be appropriated for the purpose of retiring the remaining \$94 million deferral balance.



Mandates — The Budget includes \$49.5 million in one-time Proposition 98 General Fund to reimburse community colleges for the costs of state-mandated programs. These funds will make a significant down payment on outstanding mandate debt.

Financial Stability for Apportionments — The Budget includes an increase of \$40.5 million in 2013-14 and \$37.8 million in 2014-15 in Proposition 98 General Fund by shifting a portion of revenues from former redevelopment agencies that are scheduled to be received in the final months of the fiscal year to the following fiscal year. Proposition 98 General Fund will be used to backfill the difference between estimated total fiscal year redevelopment agency revenues and the amount the CCCs receive through April 15. This change will allow districts to have more certainty when preparing their fiscal plans.

Investing in Deferred Maintenance and Instructional Equipment — The Budget includes a one-time increase of \$148 million Proposition 98 General Fund that colleges may use for deferred maintenance or instructional equipment purchases. These resources will allow districts to protect investments previously made in facilities, and improve students' experience by replenishing and investing in new instructional equipment.

¹ Retrieved from <http://www.ebudget.ca.gov/FullBudgetSummary.pdf>



Financial and Budget Policies

Delegation of Authority, Fiscal (Board Policy 6100)

The Board of Trustees delegates to the Chief Executive Officer the authority to supervise the general business and fiscal affairs of the District to assure the proper administration of property and contracts, the budget, audit and accounting of funds, the acquisition of supplies, equipment and property, and the protection of assets and persons.

The Chief Executive Officer shall establish administrative regulations to assure that the District's business and fiscal transactions are in accordance with Board of Trustees Policies, Federal Law and Regulations, State Law and Regulations, the California Community Colleges Budget and Accounting Manual, and generally accepted accounting principles promulgated by the Governmental Accounting Standards Board.

As needed, the Chief Executive Officer shall recommend changes to Board of Trustee policies for Board approval.

The Chief Executive Officer shall further delegate to appropriate district officials' authorization to promulgate the administrative procedures necessary to implement Board of Trustee's Policies and the Chief Executive Officer's Administrative Regulations.

Budget Preparation (Board Policy 6200)

Each year, the Chief Executive Officer shall present to the Board a budget, prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. The schedule for presentation and review of budget proposals shall comply with state law and regulations, and provide adequate time for Board study.

Budget development shall include the following:

- The annual budget shall support the District's master and educational plans.
- The CEO shall solicit recommendations from the Cabinet and the Budget and Planning Committee.
- Assumptions upon which the budget is based are presented to the Board for review.
- Board of Trustees budget study sessions are scheduled.
- A public hearing is scheduled, in which interested persons may appear and address the Board regarding the proposed budget or any item in the proposed budget.
- Unrestricted general reserves shall be no less than the prudent reserve defined by the California Community Colleges Chancellor's Office as a general fund balance of not less than five (5%) percent.
- Budget projections shall address long term goals and commitments.



The Chief Executive Officer shall establish the budget calendar and regulations necessary to carry out this policy.

Budget Management (Board Policy 6250)

The budget shall be managed in accordance with the California Code of Regulations Title 5 and the California Community Colleges Budget and Accounting Manual. Unrestricted revenues accruing to the District in excess of amounts in adopted Final Budget shall be added to the District's reserve for contingencies. The revenue is available for appropriation only upon a resolution of the Board that sets forth the need for immediate appropriation according to major budget object classifications in accordance with applicable law. Restricted Funds accruing to the District in excess of amounts in the adopted Final budget shall be appropriated by major object budget classifications only upon the approval of the Board of Trustees.

Board approval is required for changes between major object budget classifications or for interfund transfers. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Federal and State grants for restricted purposes shall have all administrative and/or indirect charges assessed to the maximum amount permitted by federal or state regulations.

The Chief Executive Officer shall establish the administrative regulations necessary to carry out this policy.

Fiscal Management (Board Policy 6300)

The Chief Executive Officer shall establish administrative regulations to assure that the District's fiscal management is in accordance with the principles contained in Title 5, section 58311, including:

- Adequate internal controls exist.
- Fiscal objectives, procedures, and constraints are communicated to the Board and employees.
- Adjustments to the budget are made in a timely manner, when necessary.
- The management information system provides timely, accurate, and reliable fiscal information.
- Responsibility and accountability for fiscal management are clearly delineated.

The books and records of the District shall be maintained pursuant to the California Community Colleges Budget and Accounting Manual.

As required by law, the Board shall be presented with a quarterly report showing the financial and budgetary conditions of the District.



As required by the Budget and Accounting Manual, expenditures shall be recognized in the accounting period in which the liability is incurred, and shall be limited to the amount budgeted for each major classification of accounts and to the total amount of the budget for each fund.

Investments (Board Policy 6320)

The Chief Executive Officer is responsible for ensuring that the funds of the District are invested that are not required for the immediate needs of the District. Investments shall be in accordance with law.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

The Chief Executive Officer shall establish the regulations necessary to carry out this policy.

Audits (Board Policy 6400)

There shall be an annual external audit of all funds, books and accounts of the District in accordance with the regulations of Title 5. The Chief Executive Officer shall assure that an annual external audit is completed. The Chief Executive Officer shall recommend a certified public accountancy firm to the Board with which to contract for the annual audit.

In addition, the Chief Executive Officer shall assure that annual audits are completed in compliance with the approval of the District's general obligation bond measure (Measure CC) authorized pursuant to Section 1 of Article XIII A of the California Constitution.

The Chief Executive Officer shall establish the regulations necessary to carry out this policy.



Planning and Budget Committee

The Planning and Budget Committee (PBC) serves as the steering committee for campus-wide planning and budgeting. The PBC assures that the planning and budgeting are interlinked and that the process is driven by the institutional priorities set forth in the Educational Master Plan and other plans adopted by the District. The PBC ensures that all plans are developed using data from program review and are linked to the District's and Center's mission statement and strategic initiatives. The PBC makes recommendations with respect to all global Center and District planning and budgeting issues. The PBC reports all committee activities to the campus community.

Responsibilities

Planning

- Review and discuss outcomes of the Accreditation Self-Study, Comprehensive Master Plan, and other plans.
- Review and discuss planning process to make sure that programs plans were submitted in a timely fashion and that prioritization of goals and objectives took place.
- Review and discuss linkage between program plans and Center's mission statement, strategic initiatives, and program reviews.

Budgeting

- Review and discuss annual Preliminary, Tentative, and Final Budget proposals and assumptions.
- Review and discuss District revenues and expenditures.
- Review and discuss long-range financial forecasting and planning.
- Review and discuss proposed midyear cuts/budget augmentation proposals and their linkage to budget and planning.

Communication

- Provide recommendations to the CEO and VP Compton Center regarding District planning and budgeting activities.
- Regularly inform the Center and District communities of the results of the planning and budgeting process.
- Periodically review and evaluate the effectiveness of PBC communications to the Center and District communities.



Compton Community College District Budget Assumptions

Final Budget – FY2015

The following Budget Assumptions were recommended by the Budget and Planning Committee (PBC) on August 26, 2014.

I. Organization

The Final Budget reflects information available at this time from the California Community Colleges Chancellor's Office. It is anticipated that additional adjustments may be required as more information becomes available.

II. Unrestricted General Fund Budget Guidelines

The Final Budget is based on the Governor's budget signed June 20, 2014. The Governor's budget is based on a conservative forecast intended to protect the state from boom and bust budgeting cycles. No threat of trigger cuts are forecasted in the Governor's budget and include Access funds totaling \$140.4 million, \$200 million in Categorical funds, and \$47.3 million in COLA (0.85%) , which is the second consecutive year to receive COLA since 2007-2008 budget. In addition there has been major progress toward paying down deferrals which are down to about \$498 million, leaving only \$94 million left before the passage of Proposition 30.

- A. Projected beginning balance: **\$8,167,902**
- B. Estimated local, state and other revenue: **\$33,211,619**
- C. Reserve for contingency and ending fund balance: **\$6,100,596** of budgeted expenditures.
- D. Budget the General State Apportionment in alignment with the El Camino College Compton Center generating 6,060 FTES.
- E. Offering 1,600 sections in the 2014-2015.
- F. Cost of Living Adjustment (COLA) funding of 0.85% or **\$39.41** credit FTES equates to approximately **\$238,825** based on 6,060 FTES.
- G. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$669,799**.
- H. Budget for the PARS Retirement Payment: **\$109,842**. The total remaining district liability for participating in PARS is: **\$219,684**.
- I. Project Public Employee Retirement System (PERS) contributions increased to 11.771% and State Teachers Employee Retirement System (STRS) increased to 8.88%.
- J. Budget for projected utilities increase of 2% or a total cost of \$1,086,300.
- K. Budget all step and column increases of approximately \$300,000.
- L. Budget to fill the following eleven faculty positions:
 - a. Art
 - b. English- Two Positions
 - c. Human Development
 - d. Machine Tool Technology



Compton Community College District Budget Assumptions

Final Budget – FY2015

- e. Mathematics– Two Positions
- f. Nursing
- g. Welding
- h. Replacement faculty – Two positions
- M. Budget to fill four new non-faculty positions.
 - a. Accountant
 - b. Instructional Associate
 - c. Lab Technician
 - d. Evaluator
- N. Budget for the Vice President of El Camino College Compton Center (\$160,000, including benefits) and the Information Technology Supervisor (\$143,000 including benefits) positions.
- O. Budget for line of credit debt expense (\$1,292,420).
- P. Budget for the Police Services Contract with El Camino College (\$1,400,000).
- Q. Budget for Other Postemployment Benefit (OPEB) contribution of \$250,000.
- R. Budget for the following one-time expenses (1,010,000):
 - a. Technology Plan (\$750,000)
 - b. Enrollment Management Plan (\$100,000)
 - c. One-Time Planning Allocations (\$50,000)
 - d. Site Improvements (\$110,000)
- S. Unrestricted Budget includes the following interfund transfers out in the amount of \$670,000:
 - a. Transfer \$200,000 to the line of credit for expenses from the 2009-2010 fiscal year. Total amount due to the line of credit is \$2,000,000. After the transfer the remaining amount due to the line of credit fund will be \$1,600,000. The District intends to complete the final transfer to the line of credit by the 2019-2020 year.
 - b. Transfer \$470,000 to the Property & Liability Fund.

III. Basic Revenue and Expense Assumptions – Restricted Fund:

- A. Restricted Budget includes filling the following faculty and non-faculty positions:
 - a. General Counselor – Two Positions
 - b. Categorical Funded Program Technician
 - c. Research Analyst
 - d. Student Services Advisor

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND UNRESTRICTED - FUND 01
REVENUE

Account Number	Description	2012-2013 Actual Revenue	2013-2014 Unaudited Revenue	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		4,416,143	7,149,975	8,167,902
ADJUSTMENT		771,856	(70,827)	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>5,187,999</u>	<u>7,079,148</u>	<u>8,167,902</u>
<u>REVENUE</u>				
<u>FEDERAL REVENUE</u>				
8190	Other Federal Revenue	14,150	-	-
8199	Financial Aid Administrative Allowance	-	-	-
Total Federal Revenue		14,150	-	-
<u>STATE REVENUE</u>				
8610	Principal Apportionment	18,078,960	20,715,568	21,760,852 a)
8610	Education Protection Account Funds	4,971,438	5,009,940	5,215,390 e)
8606	Part-Time Faculty Apportionment	70,827	70,827	70,827 d)
8612	Prior Year Apportionment Correction	-	(33,516)	-
8614	Enrollment Fee Administration	97,483	85,085	85,084 d)
8621	State Indirect Costs	-	-	-
8672	Homeowner's Property Tax Relief	29,530	27,127	29,070 d)
8680	Lottery Funds	717,120	745,095	778,806 b)
8690	Other State Revenue	2,172	464	-
8691	Mandated Cost Claims	<u>167,782</u>	<u>166,880</u>	<u>175,028 c)</u>
Total State Revenue		24,135,312	26,787,470	28,115,057

Notes to Revenue a) through e), see page 13-a.

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND UNRESTRICTED - FUND 01
REVENUE

Account Number	Description	2012-2013 Actual Revenue	2013-2014 Unaudited Revenue	2014-2015 Final Budget
<u>LOCAL REVENUE</u>				
8811	District Taxes - Secured Roll	3,519,381	3,613,169	3,712,562
8812	District Taxes - Supplemental	32,618	83,552	50,000
8813	District Taxes - Unsecured Roll	52,240	32,999	50,000
8816	District Taxes - Prior Years	203,630	(17,657)	100,000
8817	ERAF	(4,058)	-	-
8819	Redevelopment Agency Funds	720,399	661,456	50,000
8842	Equipment Sales	-	10,901	-
8850	Rentals and Leases	13,486	28,977	-
8860	Interest and Investment Income	213,825	140,685	150,000
8874	Enrollment Fees	1,060,071	916,735	850,000
8879	Transcript Fees	11,761	8,823	4,000
8880	Non-Resident Tuition	99,449	88,010	50,000
8885	Non-Resident Tuition-Foreign	109,252	95,630	80,000
8893	Miscellaneous Income	309,216	372,241	-
Total Local Revenue		<u>6,341,270</u>	<u>6,035,521</u>	<u>5,096,562</u>
<u>INCOMING TRANSFERS</u>				
8987	Contributions from Other Funds	-	(14,920)	-
Total Incoming Transfers		<u>-</u>	<u>(14,920)</u>	<u>-</u>
TOTAL REVENUE - ALL SOURCES		<u>30,490,732</u>	<u>32,808,071</u>	<u>33,211,619</u>
TOTAL BEGINNING BALANCE AND REVENUE		<u>35,678,731</u>	<u>39,887,219</u>	<u>41,379,521</u>

Notes to Revenue j) through k), see page 13-a.

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND UNRESTRICTED - FUND 01
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
<u>ACADEMIC SALARIES</u>				
1100	Regular Schedule, Teaching	5,254,193	5,762,198	6,347,588 f)
1200	Regular Schedule, Non-Teaching	2,373,657	2,424,640	2,488,061
1300	Other Schedule, Teaching	3,431,509	3,557,471	4,396,000
1400	Other Schedule, Non-Teaching	320,500	438,575	390,000
Total Academic Salaries		<u>11,379,859</u>	<u>12,182,884</u>	<u>13,621,649</u>
<u>CLASSIFIED SALARIES</u>				
2100	Full Time	4,226,538	4,643,729	4,963,500 g)
2200	Instructional Aides, Regular	450,742	461,459	601,400
2300	Student Help, Hourly and Overtime	628,451	557,685	685,000
2400	Instructional Aides, Other	116,500	120,105	162,500
Total Classified Salaries		<u>5,422,231</u>	<u>5,782,977</u>	<u>6,412,400</u>
<u>STAFF BENEFITS</u>				
3120	State Teachers' Retirement	832,544	911,567	1,135,098
3200	Public Employees' Retirement	584,221	630,814	693,400
3300	Social Security - OASDI/Medicare	582,253	621,797	621,755
3400	Health and Welfare - Medical	2,253,375	2,300,661	2,890,900 h)
3500	Unemployment Insurance	180,560	12,073	88,650
3600	Workers' Compensation Insurance	463,570	1,277,292	578,425
3700	Cash in Lieu of Insurance	-	136,708	-
3800	Other Benefits	109,842	109,842	109,842
3900	Retiree Benefits	174,419	65,911	150,799
Total Staff Benefits		<u>5,180,784</u>	<u>6,066,665</u>	<u>6,268,869</u>
<u>BOOKS, SUPPLIES AND MATERIALS</u>				
4200	Books	4,472	-	-
4300	Instructional Supplies	21,575	11,738	199,075
4400	Other Instructional Supplies	32,780	23,243	124,950
4500/4600	Non-Instructional Supplies/Gasoline	294,346	308,439	248,860
Total Books, Supplies and Materials		<u>353,173</u>	<u>343,420</u>	<u>572,885</u>

Notes to Expenditures f) through h), see page 13-a.

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND UNRESTRICTED - FUND 01
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
CONTRACT SERVICES AND OPERATING EXPENSES				
5100	Contract for Personal Services	1,569,621	1,729,828	2,194,450
5200	Travel, Conference and Training	65,984	128,755	146,300
5300	Dues and Memberships	32,359	32,390	24,100
5400	Insurance	105,494	105,811	110,000
5500	Utilities and Housekeeping Services	889,414	950,324	1,177,500
5600	Contracts, Rentals, and Repairs	422,163	638,091	646,250
5700	Legal, Elections, and Audit Expense	186,693	447,166	159,000
5800	Other Services, Postage, Advertising	792,248	659,757	706,950
5900	Miscellaneous	53,331	4,617	123,000 i)
Total Contract Services and Operating Expenses		<u>4,117,307</u>	<u>4,696,739</u>	<u>5,287,550</u>
CAPITAL OUTLAY				
6100	Site Improvements	87,915	1,535	110,000
6300	Library Books	44,499	44,367	48,000
6400	Equipment	170,992	362,870	922,572 j)
Total Capital Outlay		<u>303,406</u>	<u>408,772</u>	<u>1,080,572</u>
OTHER OUTGO				
7100	Debt Retirement	1,292,420	1,292,420	1,300,000
7300	Interfund Transfer	426,937	869,480	670,000
7600	Other Student Aid	52,639	75,960	65,000
Total Other Outgo		<u>1,771,996</u>	<u>2,237,860</u>	<u>2,035,000</u>
TOTAL EXPENDITURES / APPROPRIATIONS		<u>28,528,756</u>	<u>31,719,317</u>	<u>35,278,925</u>
SUBTOTAL ENDING BALANCE / RESERVES		<u>7,149,975</u>	<u>8,167,902</u>	<u>6,100,596</u>
TOTAL ENDING BALANCE / RESERVES		7,149,975	8,167,902	6,100,596
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>35,678,731</u></u>	<u><u>39,887,219</u></u>	<u><u>41,379,521</u></u>

Notes to Expenditures i) through j), see page 13-a.

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND UNRESTRICTED
NOTES

2014-15 Final Budget - Revenues

- a) - General apportionment based on funded credit FTES of 6,060 with no growth
- b) - Lottery income based on \$126 per FTES (6,181) from California Department of Education bulletin
- c) - Mandated cost based on \$28 per funded FTES (6,181) per State Chancellor's Office bulletin
- d) - Amounts based on 2013-15 Second Period Apportionment -per State Chancellor's Office
- e) - EPA based on estimate (FY2014 plus 5%). All EPA revenues will be used for Instructional salaries only

2014-15 Final Budget - Expenditures

- f) - Includes eleven (11) faculty positions per budget assumptions
- g) - Includes four (4) new non-faculty positions per budget assumptions
- h) - Includes \$250K for OPEB trust contribution per budget assumptions
- i) - Includes \$50K for one-time funding allocations per budget assumptions
- j) - Includes \$110K for site improvements & \$750K to fund technology plan per budget assumptions

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND RESTRICTED - FUND 01.1
REVENUE

Account Number	Description	2012-2013 Actual Revenue	2013-2014 Unaudited Revenue	2014-2015 Final Budget
	BEGINNING BALANCE JULY 1	1,593,979	389,556	934,391
	ADJUSTMENT	(1,247,542)	519,225	-
	ADJUSTED BEGINNING BALANCE JULY 1	346,437	908,781	934,391
	<u>FEDERAL REVENUE</u>			
8120	TRIO - Upward Bound-3180	160,105	255,327	250,000
8120	TRIO - Upward Bound-3181	66,889	-	-
8120	TRIO - Upward Bound Math/Sci-3182	31,539	-	-
8140	TANF (6405)	122,374	121,169	121,211
8190	DPSS - 6408	135,919	122,932	127,000
8190	Foster & Kinship Care Ed (FKCE) (1251)	79,080	71,084	65,082
8190	Mod Approaches-Partners (6490)	1,197	-	-
8190	Summer Food Services Program (3401)	2,460	1,864	6,856
8190	YESS ILP Grant (6411)	20,919	22,500	22,500
8199	Other Federal Revenue	-	-	-
	Total Federal Revenue	620,482	594,876	592,649
	<u>STATE REVENUE</u>			
8620	Basic Skills (3841)	101,210	96,207	100,000
8620	Board Finan. Assist Prog Admin. Allowance (7625)	296,985	287,681	287,682
8620	CalWORKS (6406)	374,948	462,380	466,778
8620	Disabled Student Program Services (3101)	163,494	251,735	249,445
8620	Extended Opportunity Program & Services (4700)	714,837	869,135	880,174
8620	Extended Opportunity Program & Services CARE (4750)	387,314	399,293	404,906
8620	Equal Employment Opportunity	-	-	4,173
8620	Faculty & Staff Diversity AB1725 (5010-11)	-	-	-
8620	Foster Care Education (1251)	53,189	52,886	65,082
8620	Instructional Equipment/Library Materials (3800)	-	109,067	300,000
8620	Matriculation/Student Success & Support Programs (6250)	140,200	364,737	1,065,311
8680	Lottery - Restricted	180,471	206,912	191,611
8690	Special Trustee AB 318 Restricted	234,081	245,201	400,000
8690	Transition Aged Foster Care (4300)	-	9,424	15,000
	Total State Revenue	2,646,729	3,354,658	4,430,162

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND RESTRICTED - FUND 01.1
REVENUE

Account Number	Description	2012-2013 Actual Revenue	2013-2014 Unaudited Revenue	2014-2015 Final Budget
<u>LOCAL REVENUE</u>				
8830	Career Technical Education (1115)	239,368	167,162	160,000
8830	Career Advancement Academy (6499)	29,988	19,176	63,440
8830	DHS Mentoring Program (2239)	75,278	101,814	90,000
8830	Work Study (7621)	138,102	165,145	160,000
8840	Auxiliary Services - Commissions	8,164	9,751	45,000
8860	Interest and Investment Income	-	9,245	9,500
8881	Parking Services Fees (8080-85)	344,403	123,766	225,000
8886	Equipment Servicing Fees (1942)	-	-	-
8890	SBA Matching Funds (6422)	-	-	-
8890	Special Resource Center (3631)	-	-	-
8890	Child Development Training Consortium (4210)	-	-	-
8890	Excelencia in Education (7610)	-	-	-
8890	First Year Experience/Learning Communities (7612)	-	-	-
8890	Other	55,120	35,715	10,000
Total Local Revenue		<u>890,423</u>	<u>631,774</u>	<u>762,940</u>
<u>INCOMING TRANSFERS</u>				
8987	Contributions from Other Funds	-	14,921	-
Total Incoming Transfers		<u>-</u>	<u>14,921</u>	<u>-</u>
TOTAL REVENUE - ALL SOURCES		<u>4,157,634</u>	<u>4,596,229</u>	<u>5,785,751</u>
TOTAL BEGINNING BALANCE AND REVENUE		<u>4,504,071</u>	<u>5,505,010</u>	<u>6,720,142</u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND RESTRICTED - FUND 01.1
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
EXPENDITURES / APPROPRIATIONS				
<u>ACADEMIC SALARIES</u>				
1100	Regular Schedule, Teaching	-	-	-
1200	Regular Schedule, Non-Teaching	312,438	309,020	361,263
1300	Other Schedule, Teaching	65,571	81,624	87,400
1400	Other Schedule, Non-Teaching	181,396	264,721	322,210
Total Academic Salaries		559,405	655,365	770,873
<u>CLASSIFIED SALARIES</u>				
2100	Full Time	896,068	935,283	1,230,412
2200	Instructional Aides, Full Time	-	-	-
2300	Student Help, Hourly and Overtime	260,790	336,313	223,847
2400	Instructional Aides, Other	17,602	22,485	20,000
Total Classified Salaries		1,174,460	1,294,081	1,474,259
<u>STAFF BENEFITS</u>				
3100	State Teachers' Retirement	37,437	46,133	76,786
3200	Public Employees' Retirement System	116,693	115,176	120,708
3300	Social Security - OASDI & Medicare	86,159	91,141	91,991
3400	Health and Welfare	187,371	219,793	346,000
3500	Unemployment Insurance	15,393	867	10,845
3600	Workers' Compensation Insurance	45,912	71,469	66,565
3700	Cash in Lieu of Insurance	-	11,644	-
3800	Alternate Retirement Plan	-	-	-
3900	Other Benefits	-	670	9,000
Total Staff Benefits		488,965	556,893	721,895
<u>BOOKS, SUPPLIES AND MATERIALS</u>				
4200	Books	-	30,469	14,768
4300	Instructional Supplies	225,606	176,333	217,654
4500	Non-Instructional Supplies	63,157	69,931	120,759
4700	Food/Food Supplies	1,585	-	5,500
4800	Other Supplies and Materials	-	4,944	12,000
Total Books, Supplies, and Materials		290,348	281,677	370,681

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL FUND RESTRICTED - FUND 01.1
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
<u>CONTRACT SERVICES AND OPERATING EXPENSES</u>				
5100	Personal Services/Indirect Costs	567,963	424,937	786,379
5200	Travel, Conference & In-Service Training	58,275	56,074	62,861
5300	Dues and Memberships	1,514	2,230	3,600
5400	Insurance	-	-	-
5500	Utilities and Housekeeping Service	-	-	-
5600	Contracts, Rentals, and Repairs	2,449	5,105	10,000
5700	Legal & Regulatory Expenses	2,188	-	10,000
5800	Other Services, Postage, Advertising	178,509	229,226	224,664
5900	Repro Services	10,549	19,194	15,787
Total Contracts Services and Operating Expenses		821,447	736,766	1,113,291
<u>CAPITAL OUTLAY</u>				
6100	Sites and Improvements	-	-	-
6200	Buildings	-	-	-
6300	Library Books	-	29,870	-
6400	Equipment	275,634	352,056	491,750
Total Capital Outlay		275,634	381,926	491,750
<u>OTHER OUTGO</u>				
7000	Other Outgo	227,063	346,907	300,000
7500	Other Student Aid	9,097	1,334	160,000
7600	Other Payments to/for Students	268,096	315,670	317,388
Total Other Outgo		504,256	663,911	777,388
TOTAL EXPENDITURES / APPROPRIATIONS		4,114,515	4,570,619	5,720,137
NET ENDING BALANCE / RESERVES		389,556	934,391	1,000,005
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		4,504,071	5,505,010	6,720,142

COMPTON COMMUNITY COLLEGE DISTRICT
 2014-2015 FINAL BUDGET
 LINE OF CREDIT FUND - FUND 01.3
 INCOME

Account Number	Description	2012-2013 Actual Income	2013-2014 Unaudited Income	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		1,298,379	682,561	776,890
ADJUSTMENTS		-	-	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>1,298,379</u>	<u>682,561</u>	<u>776,890</u>
INCOME				
LOCAL INCOME				
8850	Rentals and Leases	-	-	-
8860	Interest	6,093	3,966	4,000
8885	Capital Outlay Fee - Non-Residents	-	-	-
8890	Redevelopment Capital Outlay Funds	-	-	-
8893	Rebate Income	-	-	-
8893	Miscellaneous	<u>157,873</u>	<u>-</u>	<u>-</u>
Total Local Income		163,966	3,966	4,000
INCOMING TRANSFERS				
8980	Interfund Transfer-General Unrestricted	-	200,000	200,000
8980	Interfund Transfer-Parking Funds Restricted	-	-	-
8987	Interfund Transfer-Other Funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Transfers		<u>-</u>	<u>200,000</u>	<u>200,000</u>
TOTAL INCOME - ALL SOURCES		<u>163,966</u>	<u>203,966</u>	<u>204,000</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>1,462,345</u></u>	<u><u>886,527</u></u>	<u><u>980,890</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
LINE OF CREDIT FUND - FUND 01.3
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
<u>EXPENDITURES / APPROPRIATIONS</u>				
<u>CLASSIFIED SALARIES/BENEFITS</u>				
2100	Special Services Professional	-	-	-
2300	Student Help, Hourly and Overtime	-	-	-
3000	Benefits	-	-	-
Total Classified Salaries/Benefits		-	-	-
<u>BOOKS, SUPPLIES AND MATERIALS</u>				
4550	Supplies	-	-	-
Total Books, Supplies, and Materials		-	-	-
<u>OTHER OPERATING EXPENSES</u>				
5100	Contract Services	779,784	109,637	-
5620	Scheduled Maintenance Contracts	-	-	-
5640	Other Rentals	-	-	-
5660	Rents, Leases and Repairs	-	-	-
5860	Multi-Media Advertising	-	-	-
5890	Miscellaneous Services	-	-	-
Other Operating Expenses		779,784	109,637	-
<u>CAPITAL OUTLAY</u>				
6120	Site Improvement	-	-	-
6200	Buildings	-	-	-
6400	New Equipment	-	-	-
Total Capital Outlay		-	-	-
<u>OTHER OUTGO</u>				
7300	Interfund Transfer - General Fund	-	-	-
Total Other Outgo		-	-	-
TOTAL EXPENDITURES / APPROPRIATIONS		779,784	109,637	-
NET ENDING BALANCE / RESERVES		682,561	776,890	980,890
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u>1,462,345</u>	<u>886,527</u>	<u>980,890</u>

COMPTONCOMMUNITY COLLEGE DISTRICT
 2014-2015 FINAL BUDGET
 CAPITAL OUTLAY PROJECTS FUND - FUND 41
 INCOME

Account Number	Description	2012-2013 Actual Income	2013-2014 Unaudited Income	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		1,452,586	1,547,663	1,777,989
ADJUSTMENTS		-	-	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>1,452,586</u>	<u>1,547,663</u>	<u>1,777,989</u>
<u>INCOME</u>				
<u>STATE INCOME</u>				
8618	Proposition 39 - Energy Conservation/Upgrades	-	215,372	170,812
8651	Comm. College Construction- Allied Health	-	641,056	7,797,000
8651	Comm. College Construction- Infrastructure I	19,718,028	8,933,836	-
8651	Comm. College Construction- Infrastructure II	4,735,280	4,686,755	-
8652	Scheduled Maintenance Program	-	109,706	500,134
8690	Other State Revenue	12,118	-	-
Total State Income		<u>24,465,426</u>	<u>14,586,725</u>	<u>8,467,946</u>
<u>LOCAL INCOME</u>				
8850	Rentals and Leases	-	-	-
8860	Interest	32,671	17,624	6,000
8885	Capital Outlay Fee - Non-Residents	-	22,674	20,000
8890	Redevelopment Capital Outlay Funds	-	-	-
8893	Rebate Income	-	-	-
8893	Miscellaneous	-	-	-
Total Local Income		<u>32,671</u>	<u>40,298</u>	<u>26,000</u>
<u>INCOMING TRANSFERS</u>				
8980	Interfund Transfer-General Unrestricted	-	109,706	-
8980	Interfund Transfer-Parking Funds Restricted	-	-	-
8987	Interfund Transfer-Other Funds	-	-	-
Total Incoming Transfers		<u>-</u>	<u>109,706</u>	<u>-</u>
TOTAL INCOME - ALL SOURCES		<u>24,498,097</u>	<u>14,736,729</u>	<u>8,493,946</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>25,950,683</u></u>	<u><u>16,284,392</u></u>	<u><u>10,271,935</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
CAPITAL OUTLAY PROJECTS FUND - FUND 41
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
<u>EXPENDITURES / APPROPRIATIONS</u>				
<u>CLASSIFIED SALARIES/BENEFITS</u>				
2100	Special Services Professional	-	-	-
2300	Student Help, Hourly and Overtime	-	-	-
3000	Benefits	-	-	-
Total Classified Salaries/Benefits		-	-	-
<u>BOOKS, SUPPLIES AND MATERIALS</u>				
4550	Supplies	-	-	-
Total Books, Supplies, and Materials		-	-	-
<u>OTHER OPERATING EXPENSES</u>				
5100	Consulting Services	-	12,241	10,000
5620	Scheduled Maintenance Contracts	-	70,232	40,000
5640	Other Rentals	-	-	-
5660	Rents, Leases and Repairs	-	36,697	50,000
5860	Multi-Media Advertising	-	-	-
5890	Miscellaneous Services	7,197	-	-
Other Operating Expenses		7,197	119,170	100,000
<u>CAPITAL OUTLAY</u>				
6100	Site Improvement	4,589,225	4,708,798	570,812
6200	Buildings	19,806,598	9,678,435	7,797,000
6400	New Equipment	-	-	-
Total Capital Outlay		24,395,823	14,387,233	8,367,812
<u>OTHER OUTGO</u>				
7300	Interfund Transfer - General Fund	-	-	-
Total Other Outgo		-	-	-
TOTAL EXPENDITURES / APPROPRIATIONS		24,403,020	14,506,403	8,467,812
NET ENDING BALANCE / RESERVES		1,547,663	1,777,989	1,804,123
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u>25,950,683</u>	<u>16,284,392</u>	<u>10,271,935</u>

COMPTON COMMUNITY COLLEGE DISTRICT
 2014-2015 FINAL BUDGET
 GENERAL OBLIGATION BOND FUND - FUND 42
 INCOME

Account Number	Description	2012-2013 Actual Income	2013-2014 Unaudited Income	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		9,308,727	7,797,918	4,187,757
ADJUSTMENT		-	398,401	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>9,308,727</u>	<u>8,196,319</u>	<u>4,187,757</u>
INCOME				
LOCAL INCOME				
8860	Interest	50,601	43,601	15,000
8857	Legal Settlement Revenue	-	730,000	-
8890	Other Local Revenue	-	10	-
8940	Proceeds from Bonds	-	-	-
Total		<u>50,601</u>	<u>773,611</u>	<u>15,000</u>
TOTAL INCOME - ALL SOURCES		<u>50,601</u>	<u>773,611</u>	<u>15,000</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>9,359,328</u></u>	<u><u>8,969,930</u></u>	<u><u>4,202,757</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL OBLIGATION BOND FUND - FUND 42
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
EXPENDITURES / APPROPRIATIONS				
<u>OTHER OPERATING EXPENSES</u>				
4500	Non-Instructional Supplies	9,580	2,583	5,000
4600	Gasoline	-	-	-
5100	Consulting Services	113,090	160,844	10,000
5600	Repairs	-	14,738	-
5700	Legal and Audit Expense	353,920	44,956	-
5800	Other Services, Fees and Expenses	9,158	31,115	-
Other Operating Expenses		485,748	254,236	15,000
<u>CAPITAL OUTLAY</u>				
6100	Building/Site Improvement	-	-	2,582,451
6200	Buildings	806,206	4,105,734	285,306
6400	New Equipment	269,456	422,203	1,320,000
Total Capital Outlay		1,075,662	4,527,937	4,187,757
TOTAL EXPENDITURES / APPROPRIATIONS		1,561,410	4,782,173	4,202,757
NET ENDING BALANCE / RESERVES		7,797,918	4,187,757	-
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u>9,359,328</u>	<u>8,969,930</u>	<u>4,202,757</u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL OBLIGATION BOND SERIES 2012C FUND - FUND 42.6
INCOME

Account Number	Description	2012-2013 Actual Income	2013-2014 Unaudited Income	2014-2015 Final Budget
	BEGINNING BALANCE JULY 1	15,024,148	14,921,476	10,368,091
	ADJUSTMENT	-	(398,401)	-
	ADJUSTED BEGINNING BALANCE JULY 1	<u>15,024,148</u>	<u>14,523,075</u>	<u>10,368,091</u>
INCOME				
LOCAL INCOME				
8860	Interest	69,332	39,185	20,000
8865	Bond Refinancing	-	-	-
8857	Legal Settlement Revenue	-	-	-
8890	Other Local Revenue	-	-	-
8940	Proceeds from Bonds	-	-	-
	Total	<u>69,332</u>	<u>39,185</u>	<u>20,000</u>
	TOTAL INCOME - ALL SOURCES	<u>69,332</u>	<u>39,185</u>	<u>20,000</u>
	TOTAL BEGINNING BALANCE AND INCOME	<u><u>15,093,480</u></u>	<u><u>14,562,260</u></u>	<u><u>10,388,091</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL OBLIGATION BOND SERIES 2012C FUND - FUND 42.6
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
EXPENDITURES / APPROPRIATIONS				
<u>OTHER OPERATING EXPENSES</u>				
4500	Non-Instructional Supplies	-	-	1,000
4600	Gasoline	-	-	-
5100	Consulting Services	-	-	14,000
5400	Insurance	-	314,935	-
5500	Fuel	-	8,579	-
5600	Repairs	-	5,868	-
5700	Legal and Audit Expense	-	504	-
5800	Other Services, Fees and Expenses	13,537	11,607	5,000
	Other Operating Expenses	13,537	341,493	20,000
<u>CAPITAL OUTLAY</u>				
6100	Building/Site Improvement	60	766,896	2,262,467
6200	Buildings	158,407	3,078,063	7,098,624
6400	New Equipment	-	7,717	1,007,000
	Total Capital Outlay	158,467	3,852,676	10,368,091
	TOTAL EXPENDITURES / APPROPRIATIONS	172,004	4,194,169	10,388,091
	NET ENDING BALANCE / RESERVES	14,921,476	10,368,091	-
	GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES	15,093,480	14,562,260	10,388,091

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL OBLIGATION BOND SERIES 2013D FUND - FUND 42.8
INCOME

Account Number	Description	2012-2013 Actual Income	2013-2014 Unaudited Income	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		-	-	16,478,637
ADJUSTMENT		-	-	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>-</u>	<u>-</u>	<u>16,478,637</u>
INCOME				
LOCAL INCOME				
8860	Interest	-	63,665	65,000
8865	Bond Refinancing	-	-	-
8857	Legal Settlement Revenue	-	-	-
8890	Other Local Revenue	-	-	-
8940	Proceeds from Bonds	<u>-</u>	<u>16,414,972</u>	<u>-</u>
Total		-	16,478,637	65,000
TOTAL INCOME - ALL SOURCES		<u>-</u>	<u>16,478,637</u>	<u>65,000</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>-</u></u>	<u><u>16,478,637</u></u>	<u><u>16,543,637</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
GENERAL OBLIGATION BOND SERIES 2013D FUND - FUND 42.8
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
EXPENDITURES / APPROPRIATIONS				
<u>OTHER OPERATING EXPENSES</u>				
4500	Non-Instructional Supplies	-	-	-
4600	Gasoline	-	-	-
5100	Consulting Services	-	-	50,000
5400	Insurance	-	-	-
5500	Fuel	-	-	-
5600	Repairs	-	-	-
5700	Legal and Audit Expense	-	-	-
5800	Other Services, Fees and Expenses	-	-	10,000
Other Operating Expenses		-	-	60,000
<u>CAPITAL OUTLAY</u>				
6100	Building/Site Improvement	-	-	2,200,000
6200	Buildings	-	-	1,199,000
6400	New Equipment	-	-	-
Total Capital Outlay		-	-	3,399,000
TOTAL EXPENDITURES / APPROPRIATIONS		-	-	3,459,000
NET ENDING BALANCE / RESERVES		-	16,478,637	13,084,637
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		-	16,478,637	16,543,637

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
WORKERS' COMPENSATION FUND - FUND 61

Account Number	Description	2012-2013 Actual	2013-2014 Unaudited	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		3,999	(368,679)	350,543
ADJUSTMENTS		-	-	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>3,999</u>	<u>(368,679)</u>	<u>350,543</u>
<u>LOCAL INCOME</u>				
8830	Contract Services	1,065,371	1,370,888	1,000,000
8860	Interest	10,594	11,895	15,000
8980	Contribution from General Fund	-	-	-
8987	Contribution from Other Funds	-	-	-
Total Local Income		<u>1,075,965</u>	<u>1,382,783</u>	<u>1,015,000</u>
TOTAL INCOME - ALL SOURCES		<u>1,075,965</u>	<u>1,382,783</u>	<u>1,015,000</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>1,079,964</u></u>	<u><u>1,014,104</u></u>	<u><u>1,365,543</u></u>
EXPENDITURES / APPROPRIATIONS				
<u>CLASSIFIED SALARIES/BENEFITS</u>				
2100	Full Time	-	-	-
3000	Staff Benefits	-	-	-
Total Classified Salaries/Benefits		<u>-</u>	<u>-</u>	<u>-</u>
<u>CONTRACT SERVICES/OPERATING EXPENSES</u>				
5450	Insurance	1,448,643	663,561	650,000
5733	Benefits/Claims Paid	-	-	-
6420	New Equipment - Non-Instructional	-	-	-
Total Contract Services and Operating Expenses		<u>1,448,643</u>	<u>663,561</u>	<u>650,000</u>
TOTAL EXPENDITURES / APPROPRIATIONS		<u>1,448,643</u>	<u>663,561</u>	<u>650,000</u>
NET ENDING BALANCE / RESERVES		<u>(368,679)</u>	<u>350,543</u>	<u>715,543</u>
GRAND TOTAL - EXPENDITURES /		<u><u>1,079,964</u></u>	<u><u>1,014,104</u></u>	<u><u>1,365,543</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
PROPERTY AND LIABILITY SELF-INSURANCE FUND - FUND 64

Account Number	Description	2012-2013 Actual	2013-2014 Unaudited	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		989	6	79,976
ADJUSTMENT		-	-	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>989</u>	<u>6</u>	<u>79,976</u>
<u>INCOME</u>				
	<u>LOCAL INCOME</u>			
8860	Interest	-	73	1,000
8893	Miscellaneous	-	-	-
8899	Contribution from General Fund	<u>381,000</u>	<u>450,000</u>	<u>470,000</u>
Total Local Income		<u>381,000</u>	<u>450,073</u>	<u>471,000</u>
TOTAL INCOME - ALL SOURCES		<u>381,000</u>	<u>450,073</u>	<u>471,000</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>381,989</u></u>	<u><u>450,079</u></u>	<u><u>550,976</u></u>
<u>EXPENDITURES / APPROPRIATIONS</u>				
	<u>CLASSIFIED SALARIES/BENEFITS</u>			
2100	Full Time	-	-	-
3000	Staff Benefits	-	-	-
Total Classified Salaries/Benefits		<u>-</u>	<u>-</u>	<u>-</u>
	<u>BOOKS, SUPPLIES & MATERIALS</u>			
4500	Non-Instructional Supplies	-	-	-
Total Books, Supplies, and Materials		<u>-</u>	<u>-</u>	<u>-</u>
<u>CONTRACT SERVICES & OPERATING EXPENSES</u>				
5100	Contract for Personal Services	-	-	-
5200	Conferences	-	-	-
5400	Insurance	381,983	370,103	400,000
5700	Benefits Paid Claimants	-	-	-
Total Contract Services and Operating Expenses		<u>381,983</u>	<u>370,103</u>	<u>400,000</u>
	<u>OTHER OUTGO</u>			
7300	Interfund Transfer	-	-	-
Total Other Outgo		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES / APPROPRIATIONS		381,983	370,103	400,000
NET ENDING BALANCE / RESERVES		<u>6</u>	<u>79,976</u>	<u>150,976</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>381,989</u></u>	<u><u>450,079</u></u>	<u><u>550,976</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
CHILD DEVELOPMENT FUND - FUND 33
INCOME

Account Number	Description	2012-2013 Actual Income	2013-2014 Unaudited Income	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		38,611	1,477	61,438
ADJUSTMENTS TO BEGINNING BALANCE		(9,964)	(12)	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>28,647</u>	<u>1,465</u>	<u>61,438</u>
INCOME				
<u>FEDERAL INCOME</u>				
8190	Child Development Food Program	5,457	2,271	2,200
8199	Child Care and Development Program (CCTR)	117,560	123,761	74,840
8199	Child Care and Development Program (CSPP)	<u>123,803</u>	<u>101,210</u>	<u>61,918</u>
Total Federal Income		246,820	227,242	138,959
<u>STATE INCOME</u>				
8622	Child Development Food Program	-	2,948	3,000
8622	Child Care and Development Program (CCTR)	132,033	87,515	156,628
8622	Child Care and Development Program (CSPP)	<u>213,775</u>	<u>170,736</u>	<u>264,598</u>
Total State Income		345,808	261,199	424,226
<u>LOCAL INCOME</u>				
8830	Contract Services	-	45,930	45,000
8860	Interest	231	223	225
8871	Child Development Services Fees	<u>9,541</u>	<u>11,199</u>	<u>11,500</u>
Total Local Income		9,772	57,352	56,725
<u>INCOMING TRANSFERS</u>				
8895	Transfer from Other Funds	-	-	-
8980	Transfer from General Fund	<u>45,937</u>	<u>60,934</u>	<u>-</u>
Total Incoming Transfers		45,937	60,934	-
TOTAL INCOME - ALL SOURCES		<u>648,337</u>	<u>606,727</u>	<u>619,910</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>676,984</u></u>	<u><u>608,192</u></u>	<u><u>681,348</u></u>

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
CHILD DEVELOPMENT FUND - FUND 33
EXPENDITURES

Account Number	Description	2012-2013 Actual Expenditures	2013-2014 Unaudited Expenditures	2014-2015 Final Budget
EXPENDITURES / APPROPRIATIONS				
<u>ACADEMIC SALARIES</u>				
1200	Regular Schedule, Non-Teaching	37,813	5,000	-
1300	Other Schedule, Teaching	-	1,564	-
Total Academic Salaries		37,813	6,564	-
<u>CLASSIFIED SALARIES</u>				
2100	Full Time	396,164	309,656	301,115
2200	Non-STRS Instructors	-	7,096	48,206
2300	Hourly and Overtime	8,071	17,565	1,675
2400	Instructional Aides, Other	26,970	24,976	25,000
Total Classified Salaries		431,205	359,293	375,996
<u>STAFF BENEFITS</u>				
3100	State Teachers' Retirement	3,120	-	-
3200	PERS	45,444	35,624	37,162
3300	Social Security - OASDI/Medicare	32,710	27,372	29,977
3400	Health & Welfare	73,610	55,165	64,468
3500	Unemployment Insurance	4,876	175	4,719
3600	Workers' Compensation	13,293	15,122	11,763
3700	Cash in Lieu of Insurance	-	10,923	-
3800	Other Benefits	-	7	-
Total Staff Benefits		173,053	144,388	148,089
<u>BOOKS, SUPPLIES AND MATERIALS</u>				
4320	Instructional Supplies (Food & Kitchen Supplies)	1,534	965	1,000
4330	Publications-Magazines	-	-	4,375
4400	Other Instructional Supplies	-	-	500
4500	Non-Instructional Supplies	25,635	32,614	30,000
Total Books, Supplies, and Materials		27,169	33,579	35,875
<u>OTHER OPERATING EXPENSES</u>				
5800	Other Services, Postage, Advertising	4,987	2,333	3,550
Other Operating Expenses		4,987	2,333	3,550
<u>OTHER OUTGO</u>				
7600	Other Payments To/For Students	1,280	597	2,000
Total Other Outgo		1,280	597	2,000
TOTAL EXPENDITURES / APPROPRIATIONS		675,507	546,754	565,510
NET ENDING BALANCE / RESERVES		1,477	61,438	115,838
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		676,984	608,192	681,348

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
STUDENT FINANCIAL AID FUND - FUND 74
INCOME

Account Number	Description	2012-2013 Actual	2013-2014 Unaudited	2014-2015 Final Budget
BEGINNING BALANCE JULY 1		464,478	466,213	394,360
ADJUSTMENT		17,846	(54,221)	-
ADJUSTED BEGINNING BALANCE JULY 1		<u>482,324</u>	<u>411,992</u>	<u>394,360</u>
<u>INCOME</u>				
<u>FEDERAL INCOME</u>				
8150	Supplemental Ed. Opportunity Grant	- *	- *	- *
8150	PELL Grant Program	- *	- *	- *
8150	Direct Loans	- *	- *	- *
Total Federal Income		-	-	-
<u>STATE INCOME</u>				
8650	Cal Grants	<u>296,714</u>	<u>374,756</u>	<u>400,000</u>
Total State Income		296,714	374,756	400,000
<u>LOCAL INCOME</u>				
8860	Interest	<u>3,062</u>	<u>2,090</u>	<u>2,000</u>
Total Local Income		3,062	2,090	2,000
TOTAL INCOME - ALL SOURCES		<u>299,776</u>	<u>376,846</u>	<u>402,000</u>
TOTAL BEGINNING BALANCE AND INCOME		<u><u>782,100</u></u>	<u><u>788,838</u></u>	<u><u>796,360</u></u>

* Federal Student Financial Aid is operated and recorded under El Camino Community College District

COMPTON COMMUNITY COLLEGE DISTRICT
2014-2015 FINAL BUDGET
STUDENT FINANCIAL AID FUND - FUND 74
EXPENDITURES

Account Number	Description	2012-2013 Actual	2013-2014 Unaudited	2014-2015 Final Budget
<u>EXPENDITURES / APPROPRIATIONS</u>				
	<u>OTHER OUTGO</u>			
7510	Supplemental Ed. Opportunity Grant	*	*	*
7520	PELL Grant Program	*	*	*
7525	Direct Loans	*	*	*
7530	Cal Grants	<u>315,887</u>	<u>394,478</u>	<u>400,000</u>
Total Other Outgo		315,887	394,478	400,000
TOTAL EXPENDITURES / APPROPRIATIONS		<u>315,887</u>	<u>394,478</u>	<u>400,000</u>
NET ENDING BALANCE / RESERVES		<u>466,213</u>	<u>394,360</u>	<u>396,360</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>782,100</u></u>	<u><u>788,838</u></u>	<u><u>796,360</u></u>

* Federal Student Financial Aid is operated and recorded under El Camino Community College District

APPENDIX



Compton Community College District Base Revenue

Final Budget – FY2015

On the basis of each district's "Full Time Equivalent Students" (FTES), the State of California "apportions" or distributes part of the State School Fund to the 72 community college districts in the State. This apportionment, designated as the district's total available general revenue is currently received from four sources:

- Enrollment Fees
- Property Tax
- State General Apportionment
- Education Protection Account (EPA)

The amount of enrollment fees, property taxes, and education protection account estimated to be received by the District is subtracted from the total apportionment calculated by the State. The balance remaining is the amount of state general apportionment that the district will receive during the fiscal year. If enrollment fees, property taxes, or education protection account received are higher than originally estimated, the State reduces that district's apportionment correspondingly. It is important to note that the funding provided from the Education Protection Account (EPA) is only temporary. The funding of EPA is comprised of sales tax increases which are set to expire at the end of 2016 and income tax increases set to expire at the end of 2018. At the end of the expiration terms of these temporary tax increases, the state would be obligated to fund districts the differences from the state general fund.

New legislation, SB 361, was introduced in 2006 that changed the funding formula for community college districts beginning with the 2006-07 year. The total allocation to each district is computed on the basis of three factors:

- Foundation Revenues (basic allocation);
- Credit FTES Revenues;
- Non-Credit FTES Revenues

Foundation revenue is a dollar amount allocated to districts based on the number and the size of colleges and centers for each district.

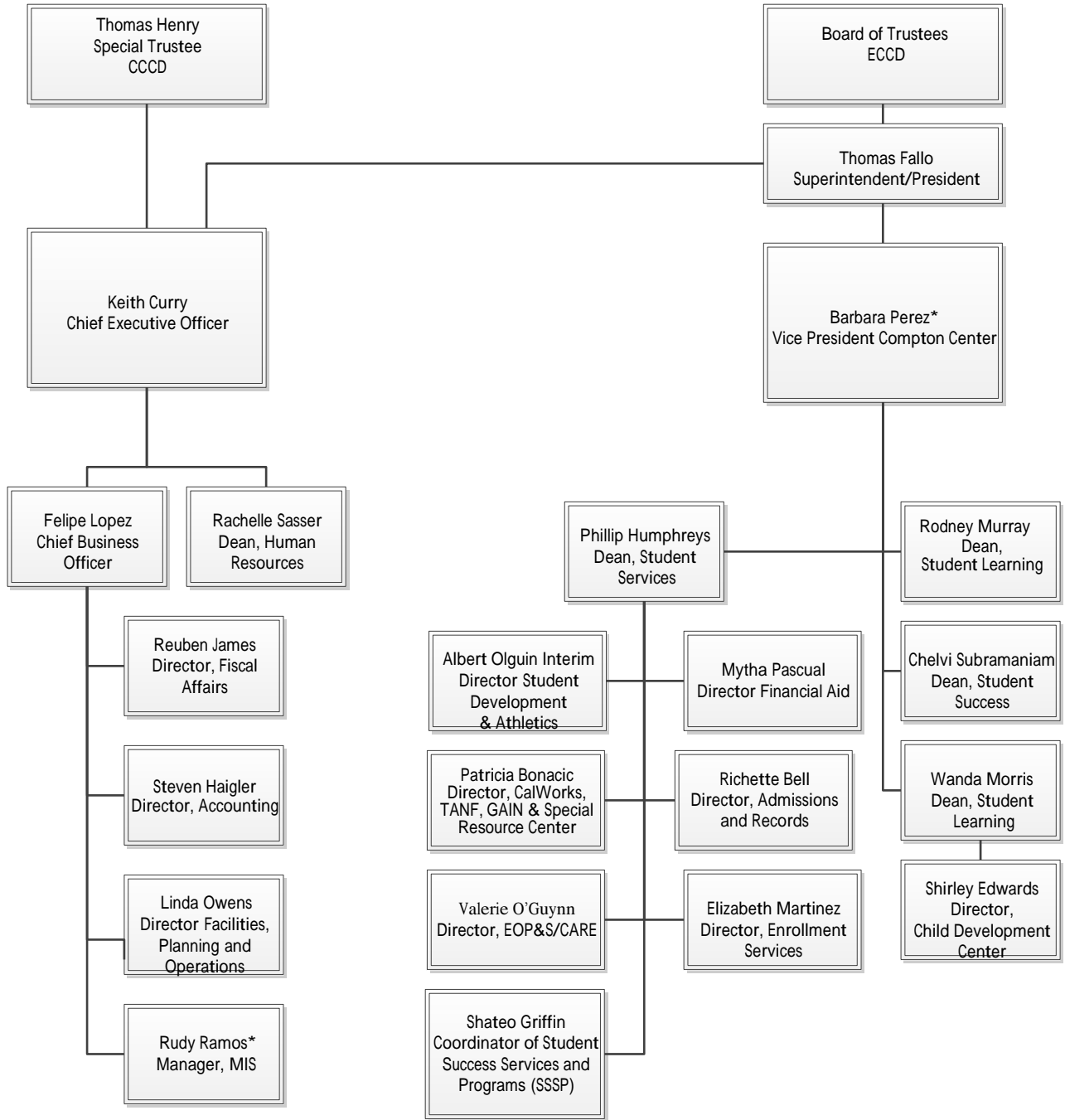
SB361 calculated a 90th percentile equalization credit FTES target rate of \$3,955, which was derived using 2005-06 base data. The target rate is increased each year by a statewide inflation adjustment factor (COLA). The 2013-2014 base funding rates were \$4,636.49 for Credit FTES and \$2,788.05 for Non-credit FTES. The 2014-2015 estimated COLA of 0.85% provided approved in the Governor's Budget increasing base funding rates to \$4,675.90 for Credit FTES and \$2,811.75 for Non-credit FTES.

The Base Revenue for 2013-2014 was computed based on 6,031 credit FTES and 29 non-credit FTES.

**Compton Community College District
Organizational Charts**

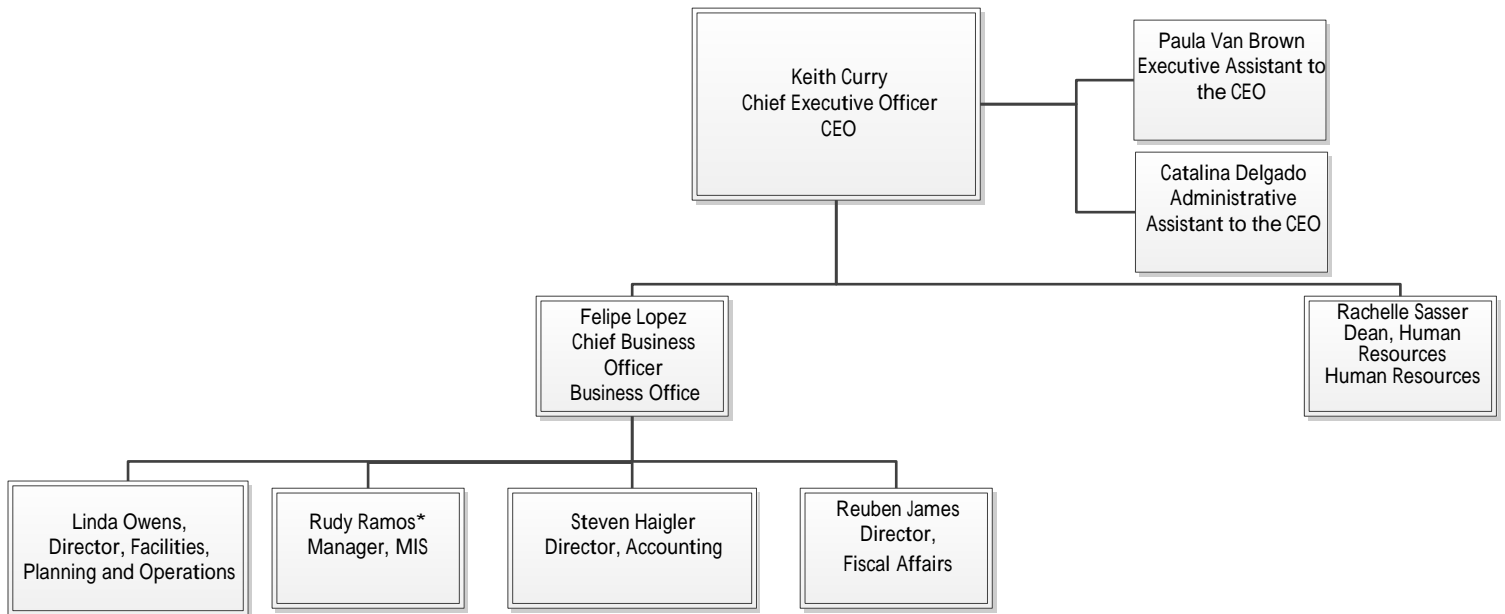
Final Budget – FY2015

Compton Community College District and Compton Educational Center Organization Structure



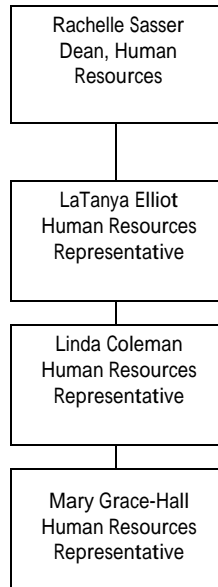
* Administrator on Loan from El Camino College

Chief Executive Officer

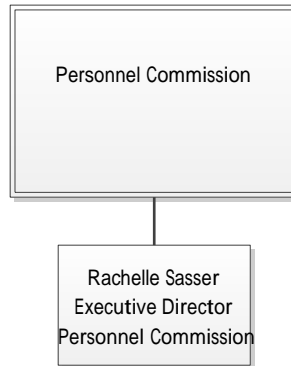


* Administrator on Loan from El Camino College

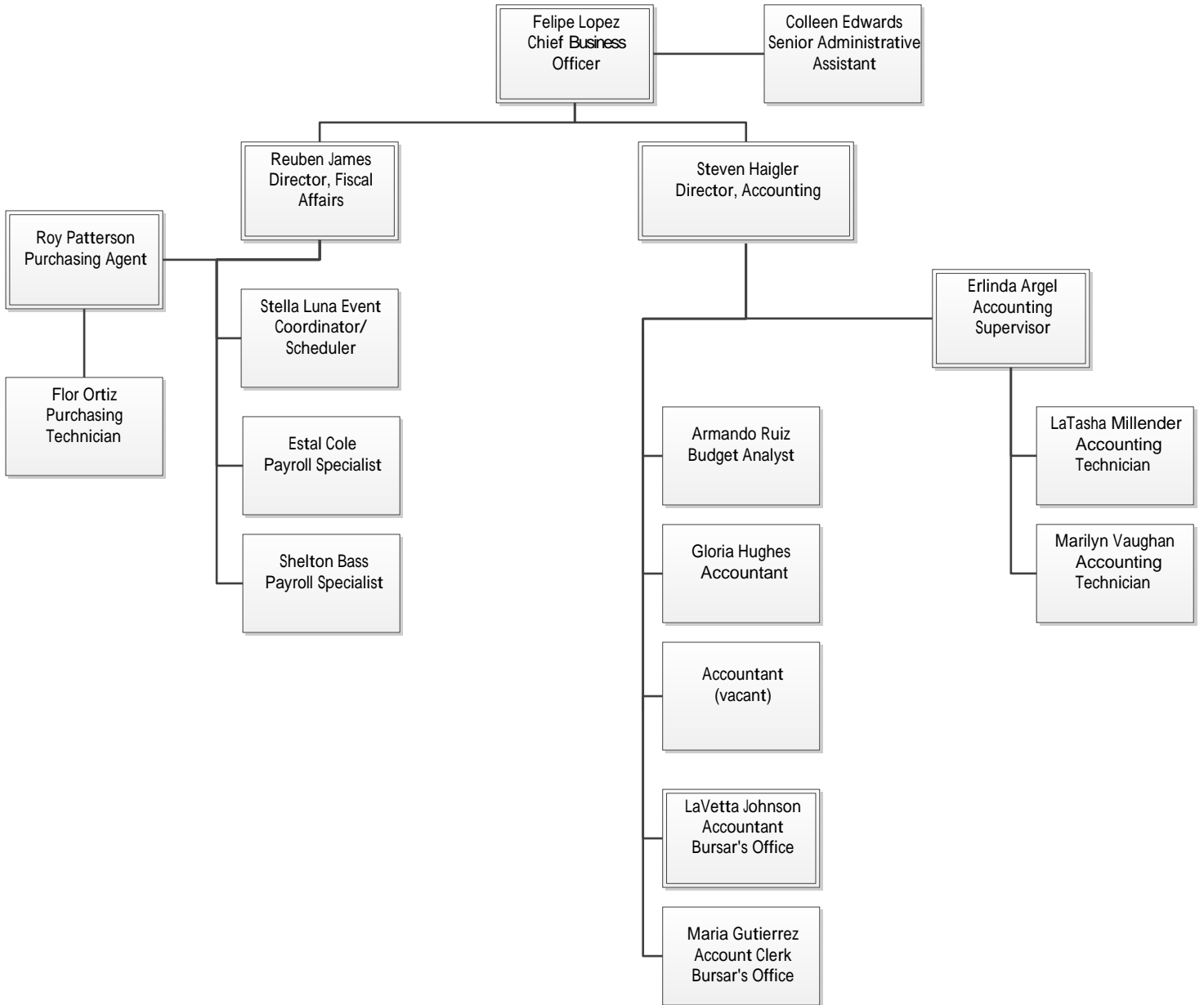
Human Resources



CCCD Personnel Commission

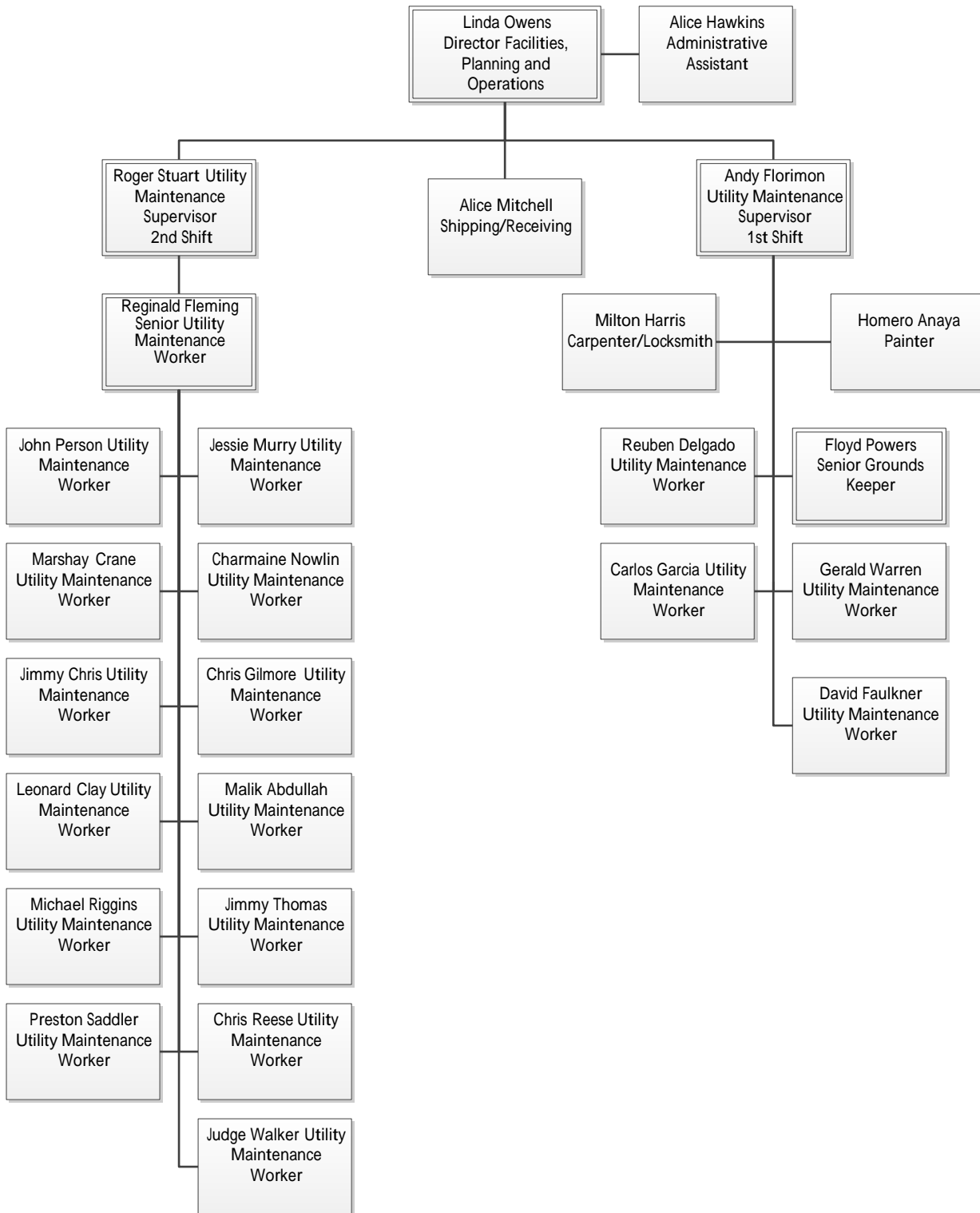


Business Services

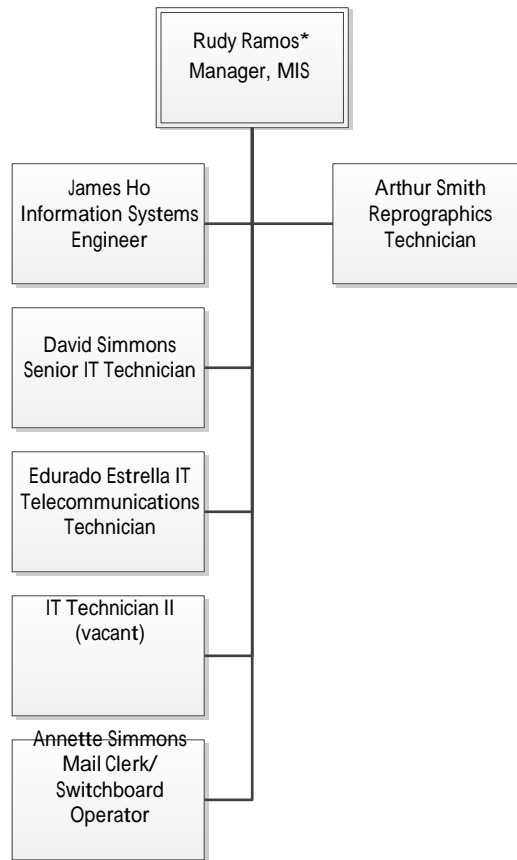


* Administrator on Loan from El Camino College

Maintenance and Operations

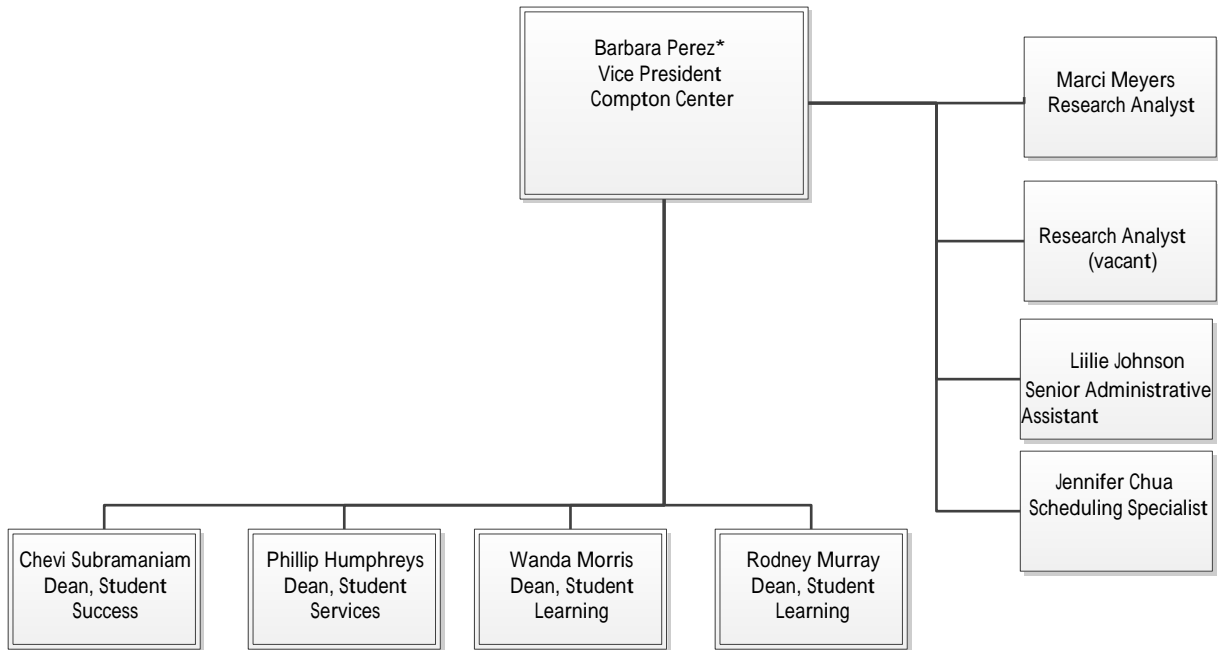


Management Information Systems



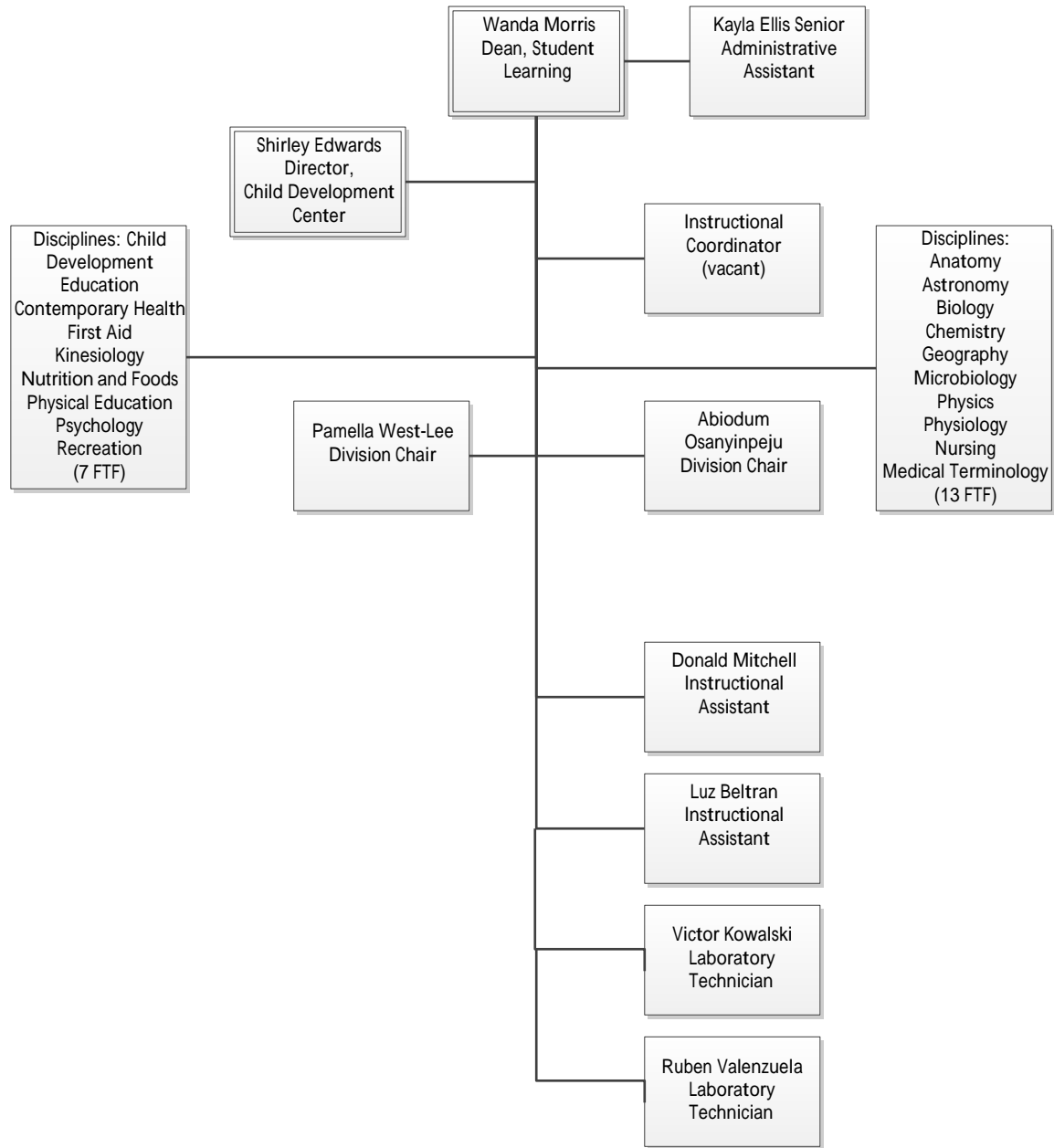
* Administrator on Loan from El Camino College

El Camino College Compton Center

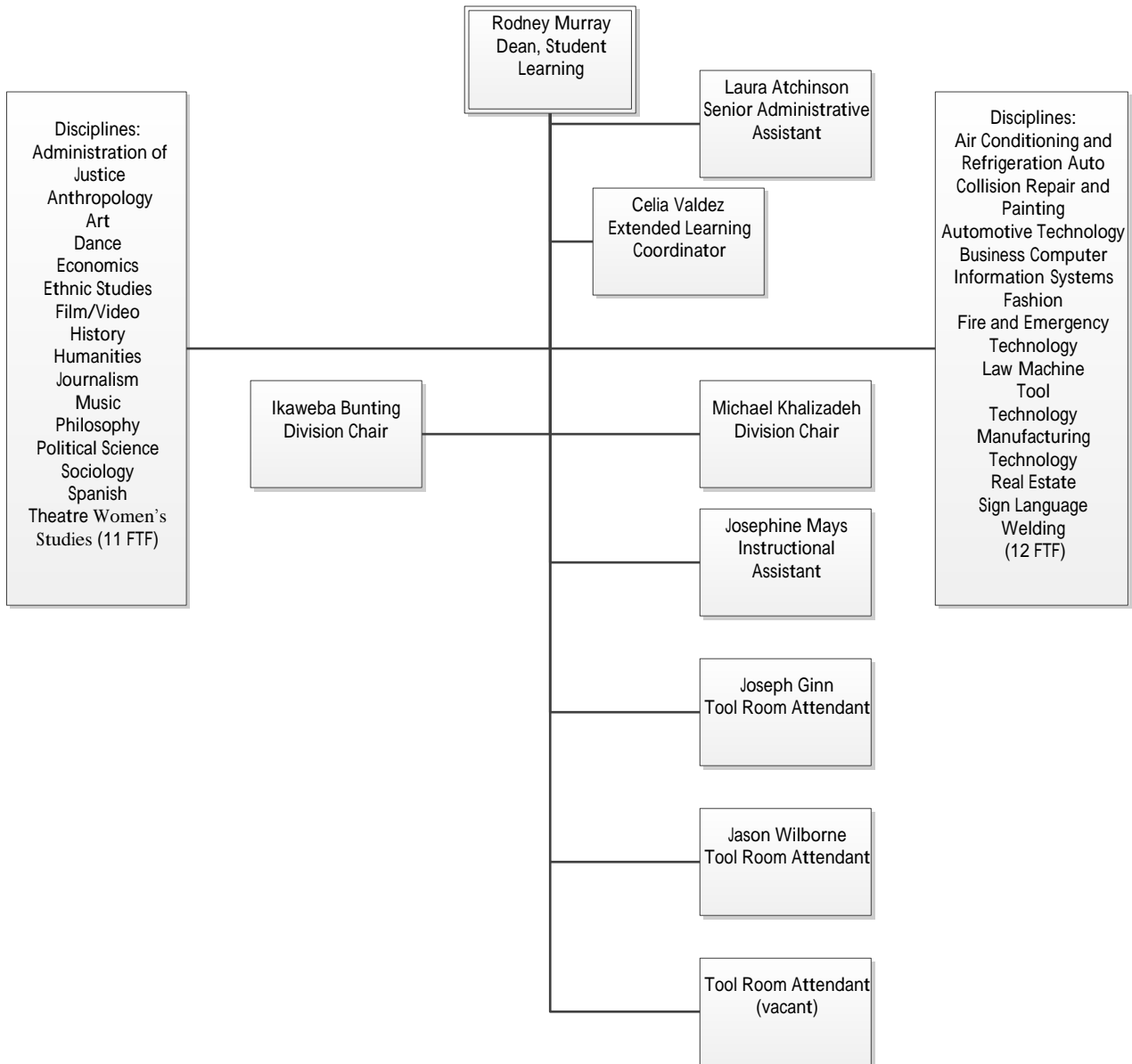


* Administrator on Loan from El Camino College

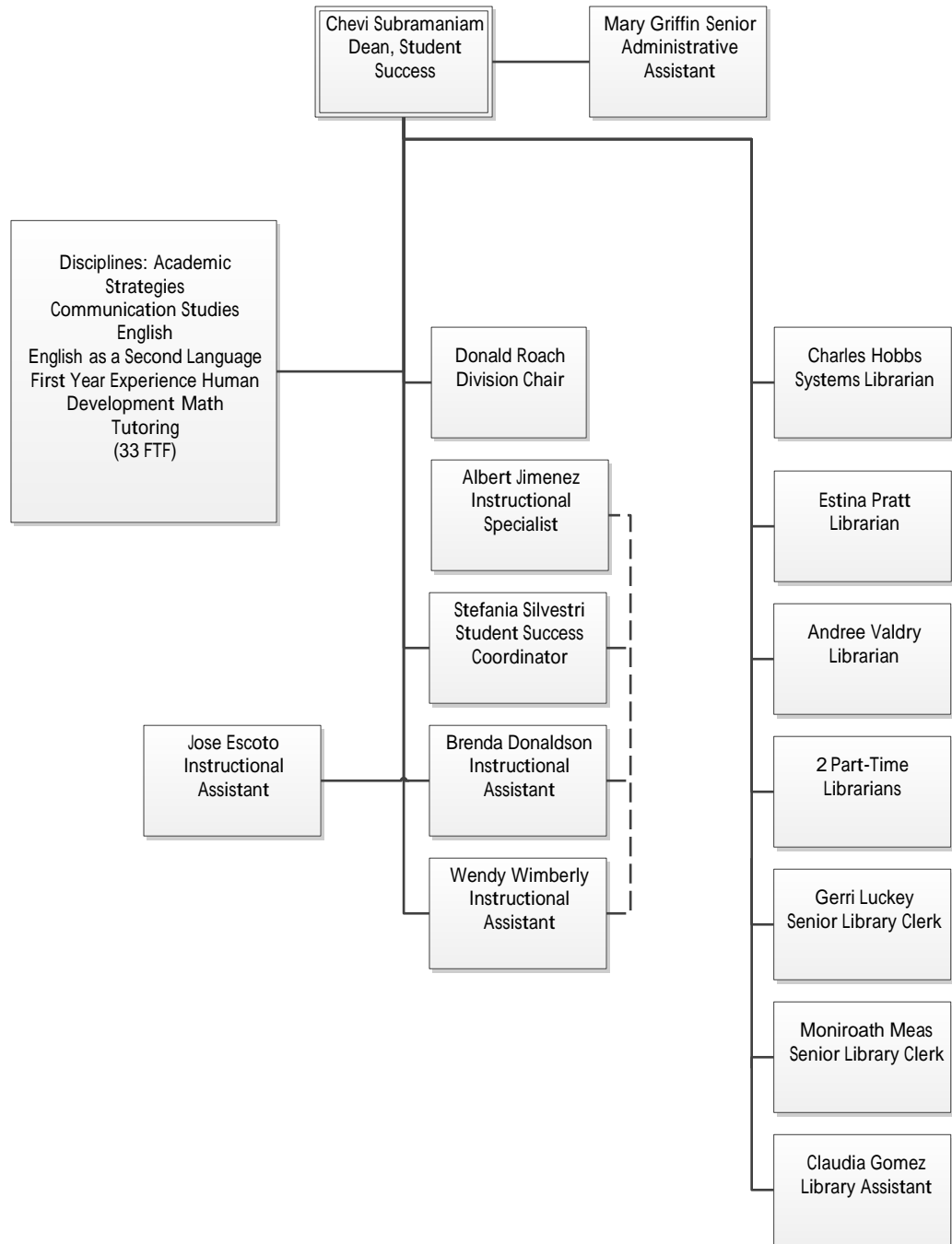
Division I



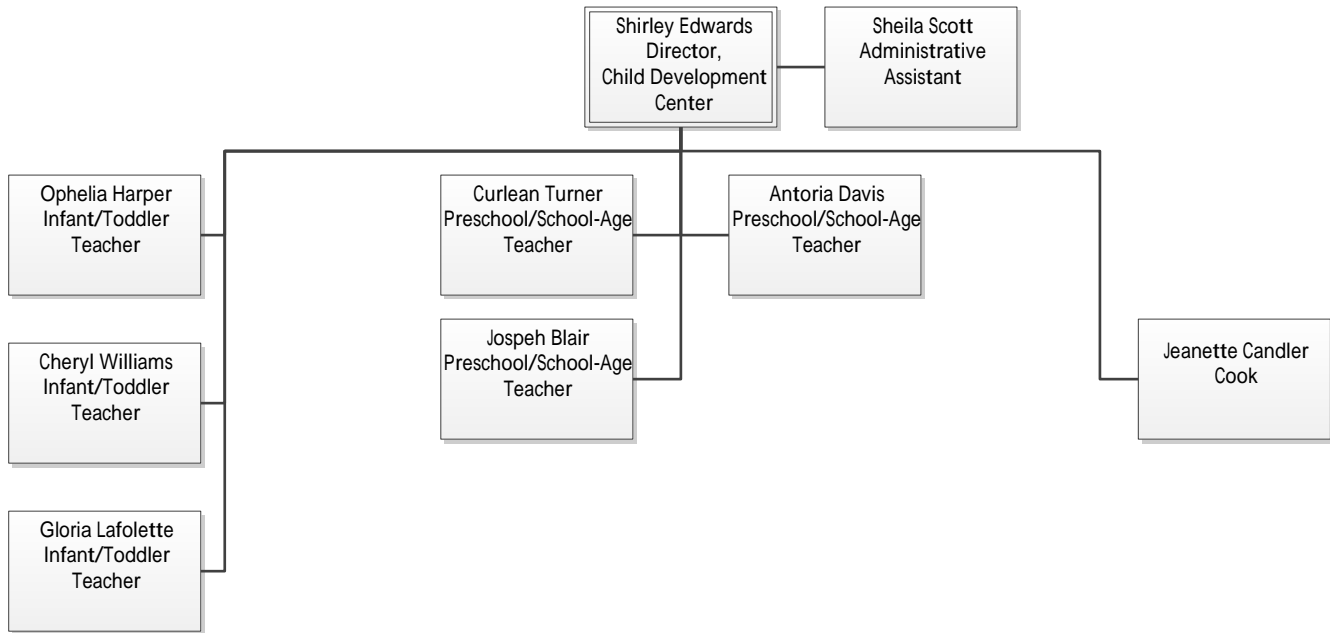
Division II



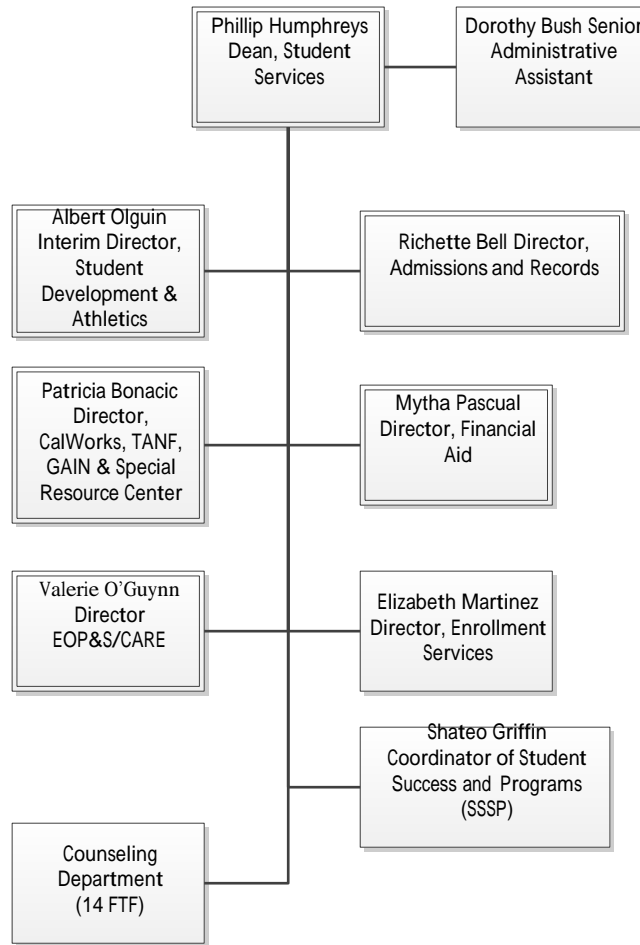
Division III



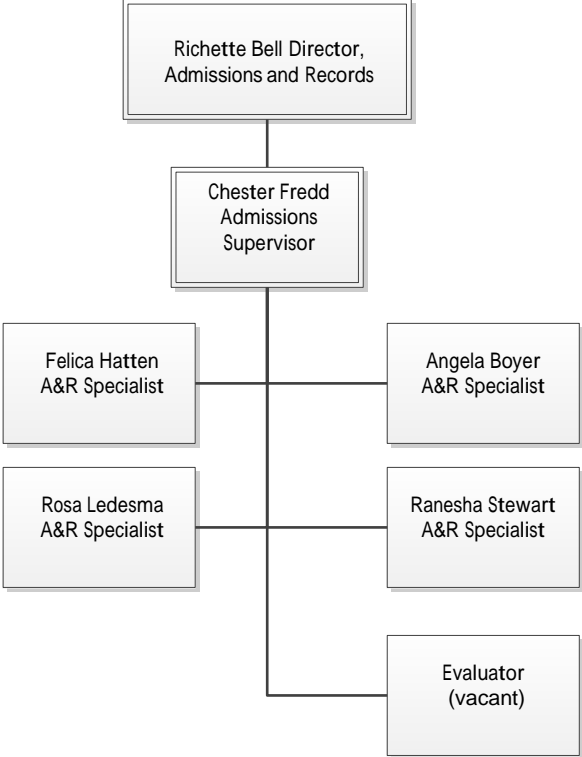
Child Development Center



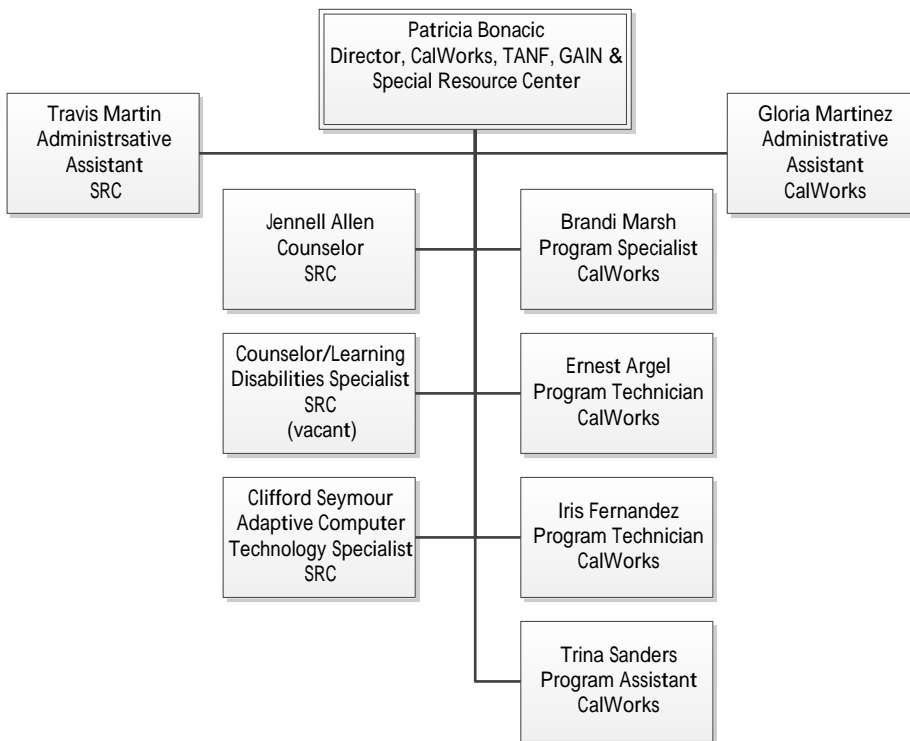
Student Services



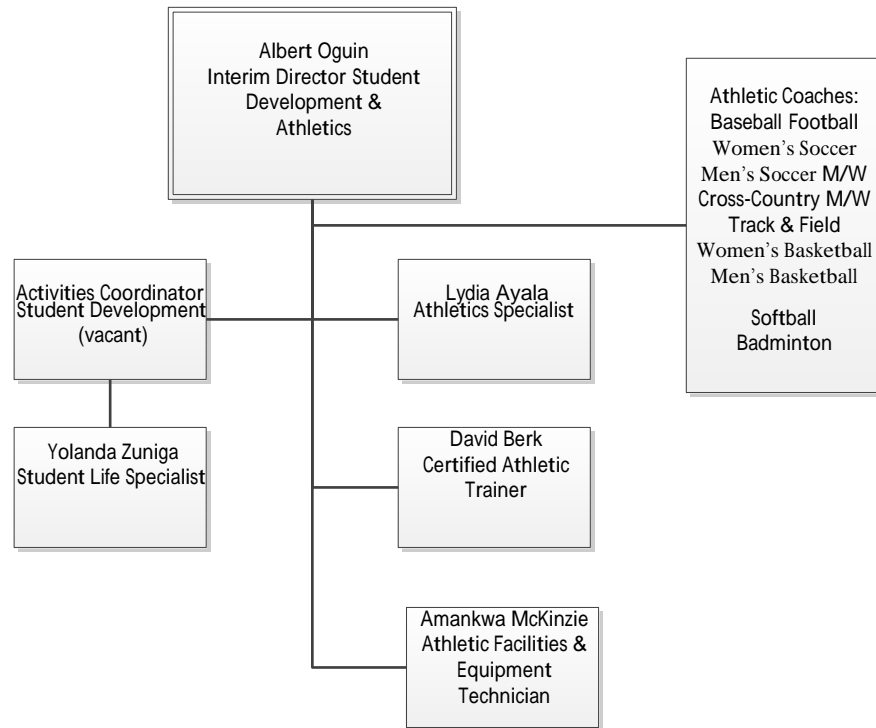
Admissions & Records



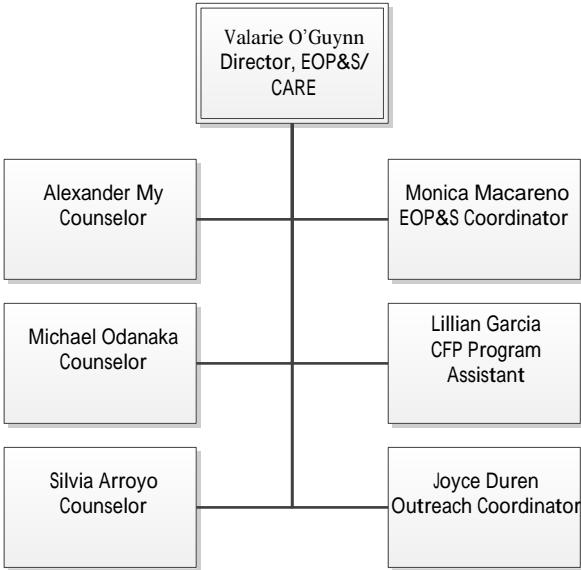
CalWorks, TANF, GAIN & Special Resource Center



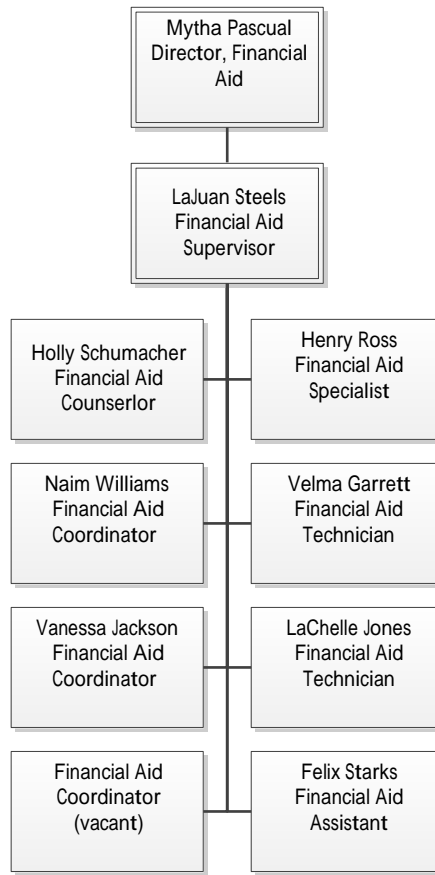
Student Development & Athletics



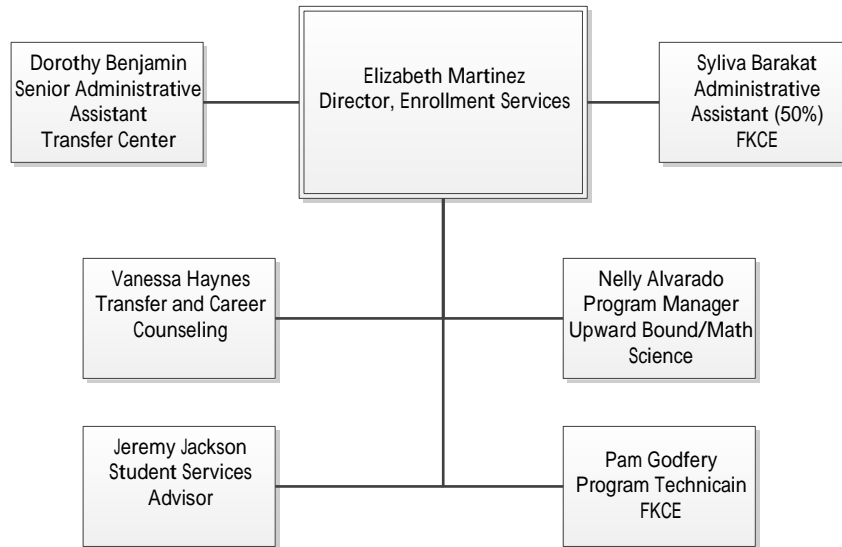
EOP&S /CARE



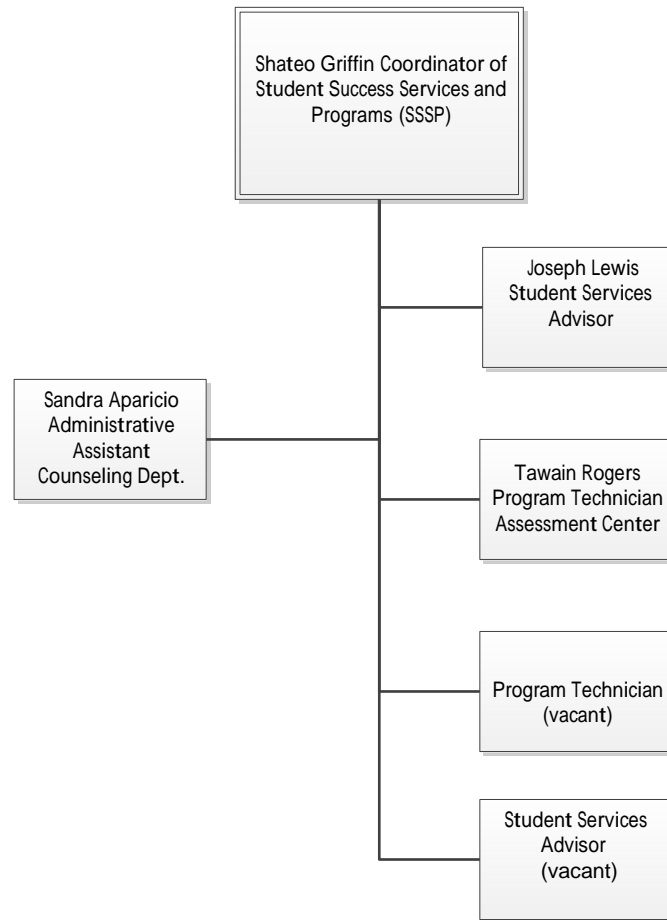
Financial Aid



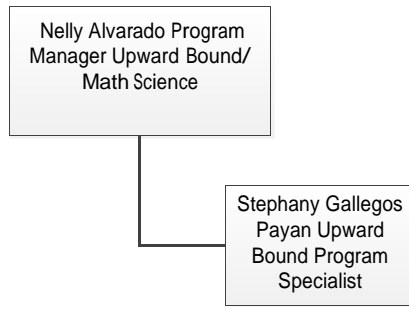
Enrollment Services



Student Success & Support Programs



TRIO Programs





Five-Year Capital Construction Plan

Background: As required by the Community College Construction Act of 1980, Compton Community College District is submitting its 2016-2020 Five-Year Construction Plan and associated documents to the Office of the Chancellor of the California Community Colleges.

YEAR	PROJECT – FUNDING PHASE	AMOUNT
2015-16	Music Building Renovation	\$ 1,000,000
	Instructional Building 1 Replacement	\$17,792,000
2016-17	MIS Building Upgrade	\$ 7,400,000
	Instructional Building 2 Replacement	\$24,058,000
2017-18	Delta Building Renovation for Police	\$ 1,622,000
2018-19	Physical Education Complex	\$24,235,000
2019-20	Administration Building Remodel	\$ 3,476,000
	Instructional Building 3 Replacement	\$ 7,496,000
	Student Services Center Replacement	\$11,375,000
	Student Activities Center Replacement	\$ 6,232,000



Compton Community College District Enrollment Fees

Final Budget – FY2015

1984-91	\$5 per unit, \$50 maximum each semester for all students
1991-92	\$6 per unit, \$60 maximum each semester for all students
1992-93	\$10 per unit for undergraduates, no maximum \$50 per unit for students with a Bachelor or higher degree No maximum Fee increase effective Spring 1993 semester
1993-95	\$13 per unit for undergraduates \$50 per unit for students with a Bachelor or higher degree No maximum Fee increase effective Fall 1993 semester
1995-98	\$50 per unit for students with a Bachelor or higher degree Eliminated Spring 1996
1998-99	\$12 per unit, no maximum Fee decrease effective Fall 1998 semester
1999-03	\$11 per unit, no maximum Fee decrease effective Fall 1999 semester
2003-04	\$18 per unit, no maximum Fee increase effective Fall 2003 semester
2004-05	\$26 per unit, no maximum Fee increase effective Fall 2004 semester
2005-06	\$26 per unit, no maximum
2006-07	\$26 per unit Fall Semester 2006 Fee decrease to \$20/unit effective Winter 2007
2007-09	\$20 per unit, no maximum
2009-11	\$26 per unit, no maximum Fee increase effective Fall 2009 semester
2011-12	\$36 per unit, no maximum
2012-15	\$46 per unit, no maximum



Full-Time Faculty Obligation

Assembly Bill 1725 (Statutes of 1988, Education Code Section 87482.6) and implementing regulations (California code of Regulations, Title 5, Sections 52015 and 53300, et seq.) established a goal for percentage of hours of credit instruction to be taught by full-time instructors at 75%. During the 1997 year, the Consultation Council proposed a revision to the regulations to include non-instructional faculty* as part of this goal. Regulations to incorporate this revision were adopted by the board of Governors. If the obligation is not met, the apportionment will be reduced by the statewide average of faculty replacement cost for each position below the obligation number.

<u>Fall Semester</u>	<u>Obligation</u>	<u>Actual</u>	<u>%</u>	<u>Statewide Average of Faculty Replacement**</u>
2006	81.4	112.2	84.7%	\$60,289
2007	35.4	91	76.2%	\$60,289
2008	22.40	84.00	66.08%	\$60,289
2009	22.40	79.00	55.4%	\$63,798
2010	22.4	82.3	52.3%	\$66,801
2011	22.4	81.38	52.18%	\$68,602
2012	22.4	80	55.75	\$69,128
2013	22.4	88	53.67%	\$69,128
2014	N/A***	N/A***	N/A***	\$69,128

* Regulations were revised during the 1997-98 fiscal year to include non-instructional faculty effective fall 1998.

** Based on second period apportionment report.

*** Obligation for Fall 2014 has not been determined yet.

N/A Not Available



Memberships

In accordance with Education Code Section 35172(d), the Board of Trustees may authorize participation in any organization which has for its purpose the promotion and advancement of education. Listed below are organization memberships approved for the 2014-2015 fiscal year.

	<u>Estimated Fee</u>
3C4A Membership Application	\$125.00
American Association of Community Colleges	\$1,500.00
American Library Association	\$300.00
Association of California Community College Administrators (ACCCA)	\$300.00
Bellflower Chamber of Commerce	\$150.00
California Association for Postsecondary Education and Disability (CAPED)	\$80.00
California Coalition for Adequate School Housing (C.A.S.H)	\$636.00
California Community College Athletic Association Women's Soccer	\$75.00
California Community College Athletic Directors Association	\$100.00
California Community College Chief Student Services Administration Association	\$300.00
California Community College League	\$10,257.00
California Community College League	\$5,980.00
California Community College Men's Basketball Coaches Association (CCMBCA)	\$350.00
California Community College Soccer Coaches Association – Men's	\$75.00
California Community College Soccer Coaches Association – Women's	\$75.00
California Community College Women's Basketball Coaches Association (CCMBCA)	\$200.00
California Football Coaches	\$145.00
California Library Association	\$250.00
CalWORKs Association	\$50.00
Carson Chamber of Commerce	\$200.00
Community College Facility Coaches	\$825.00
Compton Chamber of Commerce	\$150.00
Cooperative Organization for the Development of Employee Selection	\$1,850.00
International Facility Management Association (IFMA)	\$100.00
LEED Green Associates Membership	\$50.00
LEED Green Associates Renewal Green Building Certification Institute (GBCI)	\$50.00
Los Angeles County School of Trustees Association	\$200.00
Lynwood Chamber of Commerce	\$200.00
National Institute for Staff Organization	\$995.00



Compton Community College District

Final Budget – FY2015

National Association of Student Financial Aid Administrators (NASFAA)	\$1,332.00
National League for Nursing Agency	\$250.00
Paramount Chamber of Commerce	\$150.00
Personnel Commission Association of Southern California	\$40.00
President Round Table	\$500.00
South Coast Conference	\$5,600.00
Southern California Football Coaches	\$1,800.00
The College Board	\$325.00
The Honors Transfer Council of California	\$90.00
Webinar Subscription for Credential Maintenance Program (CMP) at 15 CE	\$345.00
Western Regional Honors Council	\$75.00



Five-Year FTES Trend and Projections

<u>Fiscal Year</u>	<u>Total FTES</u>	<u>Total FTES</u>
2009-2010	Goal	Actual
Summer 09	310	243
Fall 09 - Spring 10	5,290	5,060
Total	<u>5,600</u>	<u>5,303</u>
2010-2011	Goal	Actual
Summer 10	900	941
Fall 10 - Spring 11	5,500	5,685
Total	<u>6,400</u>	<u>6,626</u>
2011-2012	Goal	Actual
Summer 11	1,035	1,004
Fall 11 - Spring 12	4,965	5,371
Total	<u>6,000</u>	<u>6,375</u>
2012-2013	Goal	Actual
Summer 12	950	903
Fall 12 - Spring 13	4,950	4,908
Summer 13	0	189
Total	<u>5,900</u>	<u>6,000</u>
2013-2014	Goal	Actual
Summer 13	1,000	612
Fall 13-Spring 14	5,250	4,948
Summer 14 *	0	500
Total	<u>6,250</u>	<u>6,060</u>
2014-2015	Goal	
Summer 14	416	
Fall 14-Spring15**	5,825	
Summer 15	0	
Total	<u>6,251</u>	

* District borrowed FTES from Summer 14 term to be included in the Annual 320 for fiscal year 2013-14 in order to meet the District's base FTES.

** Fall 14 and Spring 15 values account for additional sections to repay FTES borrowed from Summer 2014

COMPTON COMMUNITY COLLEGE DISTRICT
 2014-2015 FINAL BUDGET
 50 PERCENT LAW SCHEDULE
 EDUCATION CODE SECTION (ECS) 84362

Description	2012-2013 Actual	2013-2014 Unaudited	2014-2015 Final Budget
<u>TOTAL FOR ECS 84362, 50% LAW</u>			
INSTRUCTIONAL SALARY COST	11,564,347	12,597,620	13,632,610 *
TOTAL CURRENT EXPENSE OF EDUCATION	<u>24,126,957</u>	<u>25,065,325</u>	<u>26,365,222</u> *
PERCENT of CEE (Instructional Salary Cost/Total CEE)	47.93%	50.26%	51.71% *
<u>AMOUNT REQUIRED TO BE EXPENDED</u>			
50% of CURRENT EXPENSE OF EDUCATION	12,063,479	12,532,663	13,182,611 *
AMOUNT OVER (UNDER) COMPLIANCE	(499,132)	64,958	449,999 *

* Amounts based on 2014-2015 budget and are subject to change



GLOSSARY



Glossary of Finance Terms

This glossary is an attempt to explain community college finance terminology in language which makes sense to the general public. Most of the terms included have appeared in the text of this report. A few additional terms have been included which come up frequently in discussions of college budgets, revenues, and expenditures.

ACCOUNTING - The process of identifying, measuring, and communicating financial information to permit informed judgments and decisions by users.

ALLOCATION - Division or distribution of resources according to a predetermined plan.

ALTERNATIVE RETIREMENT PLAN (ARP) – An option to the STRS and PERS plans available to employees taking a part-time certificated teaching or management position.

APPORTIONMENT - Federal or State taxes distributed to college districts or other governmental units according to certain formulas.

APPROPRIATION - An allocation of funds made by a legislative or governing body for a specified time and purpose.

APPROPRIATION FOR CONTINGENCIES - That portion of the current fiscal year's budget that is not appropriated for any specific purpose but is held subject to intrabudget transfer; i.e., transfer to other specific appropriations as needed during the fiscal year.

ASSESSED VALUE - The value of land, homes, or businesses set by the county assessor for property tax purposes. Assessed value is either the appraised value of any newly built or purchased property or the value on March 1, 1975, of continuously owned property, plus an annual increase. This increased is tied to the California Consumer Price Index but may not exceed 2%.

AUGMENTATIONS - Augmentation requests should be based on needs assessment and/or program review. An augmentation is a one-time addition to the current year budget.

AUXILIARY OPERATIONS - Supportive services and/or specialized programs for the general benefit of the college. The governing board of a community college district may establish auxiliary organizations for the purpose of providing supportive services and specialized programs for the general benefit of its college. Education Code Section 72670 provides examples of entities that may be considered as auxiliary organizations.

AVERAGE DAILY ATTENDANCE (ADA) - The student workload unit formerly used as the basis for computation of State support for California Community Colleges. An ADA represents 525 class (contact) hours of student instruction/activity. The term ADA has been replaced by Full-Time Equivalent Student (FTES).

BASE FUNDING - Under current financing legislation, each district has a base amount of combined property taxes, enrollment fees, and apportionment which the State will fund during any fiscal year. This base is equivalent to the prior year's income if the district earned all the



FTES it was allowed under its "cap". When enrollment declines, the following year's base is reduced.

BASE REVENUE - The district's total prior year revenue from state general apportionments, local property tax revenue, and student enrollment fees, adjusted when applicable for projected deficits.

BASE YEAR - A year to which reference is made when projecting a current condition.

BLOCK GRANT - A fixed sum of money, not linked to enrollment/FTES measures.

BOGW - BOARD OF GOVERNORS Enrollment Fee Waiver – A waiver of enrollment fees available to California residents who apply through the Financial Aid Office and meet various qualification criteria.

BOARD OF GOVERNORS – The statewide governing board of the community colleges. The members are appointed by the Governor. The Board hires the chancellor of the California Community Colleges and makes policy decisions that affect all districts. The Board may be directed by the legislature to regulate certain matters and it may choose to regulate others.

BOARD OF TRUSTEES - The local governing board of each community college district. Its members are elected from the service area. The board hires the chief administrator of the district and directs the operations of the district. It makes policy decisions that are permitted or mandated at the local level.

BOND - A means of long-term debt financing. See General Obligation Bond.

BOOKSTORE FUND - The fund designated to receive the proceeds derived from the district's operation of a community college bookstore (Education Code Section 81676). All necessary expenses, including salaries, wages, and cost of capital improvements for the bookstore may be paid from generated revenue.

BUDGET - A plan of financial operation for a given period for a specified purpose consisting of an estimate of revenue and expenditures (ideally, an educational plan expressed in dollars).

BUDGET ACT - The legislative vehicle for the state's budget appropriations. The constitution requires that it be passed by a two-thirds vote of each house and sent to the governor by June 15 each year. The governor may reduce or delete, but not increase, individual items.

BUDGETING - The process of allocating available resources among potential activities to achieve the objectives of an organization.

CAFETERIA FUND - The fund designated to receive all moneys from the sale of food or for any other services performed by the cafeteria. Costs incurred in the operation and maintenance of such cafeteria are to be paid from this fund.

CAP – A maximum limit.



CAPITAL PROJECTS FUND - Capital Projects are projects that involve the acquisition, construction, or maintenance of fixed assets, land, buildings, construction, or equipment.

CATEGORICAL FUNDS - Funds received by a district for a certain purpose which can only be spent for that purpose. Examples: funding for the disabled, EOP&S, scheduled maintenance, and matriculation.

CATEGORICAL PROGRAMS - Some college revenues are "categorical", as opposed to general purpose revenues, because they can only be used for specific activities. Usually these programs result from grants, contracts, or targeted federal or state legislation.

CHART OF ACCOUNTS - A systematic list of accounts applicable to a specific entity.

CHILD DEVELOPMENT FUND - The fund designated to account for all revenues for on or from the operation of childcare and redevelopment services.

COST OF LIVING ADJUSTMENTS (COLA) - An increase in funding for revenue limits or categorical programs. Current law ties COLAs to indices of inflation, although different amounts are appropriated in some years.

COMPREHENSIVE MASTER PLAN – see MASTER PLAN

CONSUMER PRICE INDEX (CPI) - A measure of the cost of living compiled by the United States Bureau of Labor Statistics. These indices of inflation are calculated regularly for the United States, California, some regions within California, and selected cities. The CPI is one of several measures of economic change.

COURSE CLASSIFICATION - All courses offered by a college are classified by area (examples: Letters and Science, Vocational, Community Services, etc.), by credit given, and by transferability, and this information is submitted to the State Chancellor's Office.

CURRENT EXPENSE OF EDUCATION (CEE) - ECS 84362 - The current General Fund operating expenditures excluding expenditures for food services, community services, object classifications, 6000 (except Equipment Replacement) and 7000, and other costs specified in law and regulations.

DEFERRED MAINTENANCE - Major repairs of buildings and equipment which have been postponed by college districts. Some matching state funds are available to districts which establish a deferred maintenance program. Beginning with the 1997-98 fiscal year, the program is described as scheduled maintenance.

DEFICIT – The amount by which a sum of money falls short of the required or expected amount.

DEFICIT SPENDING – Spending more than the amount of money received in a given year.

DISCRETIONARY ACTIVITIES AND EXPENDITURES – Costs associated with travel, supplies, copier expenses, part-time salaries or other activities in the operation of the College program that are not subject to contractual obligations.



EDUCATION CODE (ED CODE) - The primary body of law which regulates education in California. Additional laws are contained in the California Code of Regulations, Title 5, the Government Code, and general statutes.

EDUCATIONAL PLAN – A chapter in the Master Plan that reviews the operational plans for the next three years of ALL departments, work units and programs within all divisions in all vice presidential areas.

EDUCATIONAL REVENUE AUGMENTATION FUND (ERAF) – In 1992, the State of California began shifting local property tax revenues from cities, counties, and some special districts into funds to support schools and reduce the State general fund cost of education under Proposition 98.

ENCUMBRANCES - Obligations in the form of purchase orders, contracts, salaries, and other commitments for which part of an appropriation is reserved.

ENHANCEMENTS – Enhancement requests should be based on needs assessment and/or program review. An enhancement is an increase to the base budget.

ENROLLMENT/FTES CAP - A limit on the number of students (FTES) for which the State will provide funding.

EQUALIZATION - Funds allocated by the Legislature to raise districts with lower revenue limits toward the statewide average.

EXPENDITURES - Amounts disbursed for all purposes. Accounts kept on an accrual basis include all charges whether paid or not. Accounts kept on a cash basis include only actual cash disbursements.

FIFTY PERCENT LAW - Requires that 50% of district expenditures in certain categories must be spent for salaries and benefits of classroom instructors and some instructional aides. Salaries of counselors and librarians are not included in this classification.

FULL-TIME EQUIVALENT STUDENT (FTES) - An FTES is a student workload measure that represents 525 class (contact) hours of student instruction/activity in credit and non-credit courses. Full-time equivalent student (FTES) is one of the workload measures used in the computation of state support for California community colleges.

FUND - An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

FUND BALANCE - The difference between assets and liabilities.

G.O. BOND (GENERAL OBLIGATION BOND) – This financing source requires voter approval. In November of, 2002, local voters approved Measure CC for a total of \$100,000,000. Bond



funds can only be used for construction, reconstruction, or replacement of facilities, including the furnishing and equipping of the facilities, or the acquisition of real property for facilities.

GENERAL FUND-RESTRICTED - The designation "Restricted" is used to account for resources available for the operation and support of the educational program that are specifically restricted by donors or other outside agencies as to their expenditures. Such externally imposed restrictions are contrasted with internally created designations imposed by the governing board. In general, unrestricted moneys can be used for any legal purpose deemed necessary. Restricted moneys are from a specific source which requires that the moneys be used for specific purpose(s).

GENERAL FUND-UNRESTRICTED – The designation "Unrestricted" is used to account for resources available for the general purposes of each community college district's operation and support of its educational program. Resources with uses restricted by donors or other outside agencies are accounted for in the General fund Restricted.

GENERAL RESERVE - An account to record the reserve which is budgeted to provide operating cash in the succeeding fiscal year until taxes and state funds become available.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) 34/35 – In November 1999, GASB issued Statements No. 34 and 35: “Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities, an Amendment of GASB Statement No. 34”. GASB 35 specifies the reporting model format and focus of financial statements of state and local governments.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) 45 – GASB 45 requires that non-pension benefits for retirees, such as retiree health care, be shown as an accrued liability on the budget, similar to pension benefits. Rather than using pay-as-you-go for retiree benefits,

GASB 45 requires an estimate of the future value of such benefits for its retirees and then calculates an actuarially-derived yearly expense to be shown on its budget. While GASB 45 requires only accrued accounting of retiree benefits, failure to then fund the calculated annual liability may have additional audit and credit consequences.

INFLATION FACTOR - An increase in apportionment provided by the state to reflect the increased cost of operation due to inflation.

INSTRUCTIONAL ACTIVITIES AND EXPENDITURES – Expenditures for full-time and part-time faculty are considered when determining the costs of instructional activities.

LOTTERY - Approved by voters in November 1984, lottery games began in October 1985. Of the total lottery revenues generated, a minimum of 34% must be distributed to public schools and colleges for “education of pupils”. Lottery income has added about 3% to 4% to community college funding.

MANDATED COSTS - College district expenditures which occur as a result of federal or state law, court decisions, administrative regulations, or initiative measures.



MANDATORY ACTIVITIES AND EXPENDITURES – Costs from all full-time salaries and benefits (other than those directly related to instruction), contractual obligations, and operational requirements such as utilities, housekeeping, telephones, and trash removal are considered mandatory when preparing the budget. There are opportunities for identifying efficiencies within these areas.

MARGINAL FUNDING - A procedure whereby the gain or loss in funds for growth or decline in FTES is computed at a rate which is less than the average revenue per FTES.

MASTER PLAN - (sometimes called the Educational and Facilities Master Plan) – a written plan that results from a process by which the college assesses the needs of its educational service area and assures that all of its educational operations, facilities and other resources are effectively directed toward meeting those needs. A master plan includes chapters on the following: strategic plan, educational plan, technology plan, facilities plan, staffing plan, and resource plan.

NON-CREDIT FTES - FTES earned in non-credit courses, generally adult education.

NON-RESIDENT FEES - Students who have not been legal residents of the State of California for one year must pay non-resident fees to attend community colleges. These fees, which are set by the Board annually in accordance with State regulations, are currently \$160 per unit (2006-07).

OBJECT - Expenditure classification category of an item or a service purchased.

OTHER TRUST AND AGENCY FUNDS - Other Trust and Agency Funds are used to account for all other moneys held in a trustee capacity by the college or district for individuals, organizations, or clubs. Expendable trusts are established when the principal may be expended or disbursed. Such funds may be established and maintained in the appropriate county treasury or, as an alternative, the governing board may establish a bank account for each fund.

PLANNING AND BUDGETING COMMITTEE (PBC) - This committee serves as the steering committee for campus wide planning and budgeting. The PBC assures that the planning and budgeting are interlinked and that the process is driven by the institutional priorities set forth in the Educational Master Plan and other plans adopted by the college. The PBC makes recommendations to the president on all planning and budgeting issues and reports all committee activities to the campus community.

PER CAPITA PERSONAL INCOME - Income before taxes as estimated by the U.S. Department of Commerce.

PARTNERSHIP FOR EXCELLENCE (PFE) – In 1998, the State enhanced the community college budget on an FTES basis to be used to meet goals established for 2005-06 in 5 areas. Annual reports are submitted to the Board of Governors. Ed Code Section 84754 will sunset January 1, 2005.

PROGRAM-BASED FUNDING - A system whereby a program or activity generates revenue based on a formula or allocation without specifying where and how the funds must be spent.



PROPERTY OWNERS' TAX RELIEF - Residential property owners who occupy their own homes receive a property tax credit in California. As this results in reduced property tax revenues for tax-supported agencies such as community colleges, the State uses parts of its general revenues to cover the loss to the colleges.

PROPERTY TAXES - As described under "Apportionment", property taxes paid by district owners of residential and commercial property are a major source of funds for community colleges. For some years the State has adjusted apportionment to reflect actual property tax payments, so the total available to the colleges does not change as property tax payments rise or fall, but the State contributes more or less of the district's revenues from general revenues.

PROPOSITION 13 - An initiative amendment passed in June 1978, adding Article XIII A to the California Constitution. Tax rates on secured property are restricted to no more than 1% of full cash value. Proposition 13 also defined assessed value and required a two-third vote to change existing or levy other new taxes.

RESERVE - Funds set aside in a college district budget to provide for future expenditures or to offset future losses, for working capital, or for other purposes.

RESERVE FOR CONTINGENCIES – Funds set aside for a future emergency; a possibility that must be prepared against.

RESTRICTED FUNDS - Money which must be spent for a specific purpose either by law or by local board action.

REVENUE - Income from all sources.

REVENUE LIMIT - The specific amount of student enrollment fees, state and local taxes a college district may receive per pupil for its general education program. Annual increases are determined by Proposition 98 formula or the Legislature.

SCHEDULED MAINTENANCE - Major repairs of buildings and equipment which have been postponed by college districts. Some matching State funds are available to districts which establish a scheduled maintenance program. Prior to the 1997-98 fiscal year, the program was described as deferred maintenance.

SELF-INSURANCE FUNDS - (Education Code Section 81602) Funds designated to account for income and expenditures of self-insurance programs. This fund is maintained in the County treasury and used to provide for payments on deductible types of insurance policies and on losses or payments due to non-insured perils.

The funds account for all activities of the self-insurance program and are operated as Internal Service Funds using accounting principles applicable to insurance companies. In accordance with internal service funds accounting, the self-insurance funds charge other funds for their proportionate share of the estimated claims and expenses incurred, plus contingencies, and reflect the receipt of money as revenue.



Separate self-insurance funds may be established for each type of self-insurance or deductible activity (e.g., Workers' Compensation Self-Insurance Fund, Health Self-Insurance Fund, etc.); however, these separate funds may be consolidated into one self-insurance fund for state reporting purposes.

The balances of the self-insurance funds are restricted and cannot be considered part of the working cash available to other funds in the district.

SHORTFALL - An insufficient allocation of money, requiring an additional appropriation or resulting in deficits.

SPLIT ROLL - A system for taxing business and industrial property at a different rate from individual homeowners.

STATE APPORTIONMENT - An allocation of state money to a district based on total available general revenues less property taxes and enrollment fees.

STRATEGIC PLANNING – A proactive, future-oriented process that includes external analyses designed to determine the needs of the service area, and internal analyses designed to assess the college's ability to meet those needs; focus is on the next three to five years.

STUDENT FINANCIAL AID FUNDS - Funds designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required district-matching share of payments to students.

SUBVENTIONS - Provision of assistance or financial support, usually from higher governmental units to local governments or college districts, for example, to compensate for loss of funds due to tax exemptions.

SUNSET - The termination of the regulations for a categorical program or regulation.

TIDELANDS OIL REVENUES - Money from oil on state-owned lands. When available, some of the revenues are appropriated for community college capital outlay needs.

TOP CODE - Taxonomy of Programs code number used in budget.

UNENCUMBERED BALANCE - That portion of an appropriation or allotment not yet expended or obligated.

UNFUNDED FTES - FTES which are generated in excess of the enrollment/FTES cap.

WSCH - "Weekly Student Contact Hours" are estimated hours of student "contact" with instructional personnel. WSCH, in turn, is the major element in the formula used to calculate FTES/ADA.