September 25, 2017

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

1102 Q STREET SACRAMENTO, CA 95811-6549 (916) 445-8752 http://www.ccco.edu



Keith Curry, Chief Executive Officer Compton Community College District 1111 East Artesia Boulevard Compton, CA 90221

Dear Keith,

The Chancellor's Office is in the process of establishing Contract 17-041-001 with Compton Community College District. This contract will serve as the mechanism to provide \$11.3 million of one-time funds to assist with the transition to full accreditation. Funding is dependent on compliance with the Fiscal Crisis & Management Assistance Team (FCMAT) fiscal letter dated May 16, 2017 as stated in the FY 17-18 Trailer Bill to the Budget Act, SB 85 section 29 (a):

"Funds shall be provided under this subdivision only if the Compton Community College District agrees to accept and implement recommendations contained in the Fiscal Crisis Management Assistance
Team's report completed on May 16, 2017."

Contract 17-041-001 incorporates the work plan and budget provided by your office on September 14, 2017. The contract will be finalized and forwarded to you for signature once accounting codes are provided from FI\$Cal, the state's new information system. Progress payments will be issued upon receipt of an invoice that meets all state invoicing requirements described on the Chancellor's Office Fiscal and Facilities Planning Division web page:

http://extranet.ccco.edu/Divisions/FinanceFacilities/FICalInvoicingProcess.aspx

If you have any questions, please contact me, the Chancellor's Office Project Monitor for this contract, at (916) 445-8026 or wfinche@cccco.edu.

Sincerely,

Wrenna Finche, CPA

Director of Fiscal Standards and Accountability California Community Colleges Chancellor's Office 1102 Q Street, Suite 4400

Sacramento, CA 95811