

AGENDA

**COMPTON COMMUNITY COLLEGE DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING
NOVEMBER 20, 2013
9:00 AM - 11:00 AM**

**COMPTON COMMUNITY COLLEGE DISTRICT
ADMINISTRATION BLDG, BOARD ROOM
1111 E. ARTESIA BLVD
COMPTON, CA. 90221
PHONE (310) 900-1600**

I. CALL TO ORDER

II. ROLL CALL

MEMBERS:

Chief Business Official	Felipe R. Lopez
Dean of Human Resources	Rachelle Sasser
Director of Accounting	Steve Haigler
Certificated Staff Representative	Jose Villalobos
Classified Staff Representative	David Simmons

PROGRAM COORDINATOR:

Senior Vice President	Gail Beal
Account Manager	Roslyn Washington

CONSULTANTS:

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley Wealth Management (MS)	Cary Allison

OTHERS

None

III. PUBLIC COMMENTS

**Information
2013/2014-001**

The public may address the Retirement Board of Authority on any matter pertaining to the Agency that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2013/2014-002

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board of Authority the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2013/2014-003

The Retirement Board of Authority will review the minutes from the previous meeting on June 4, 2013 for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO REVIEW

Action
2013/2014-004

Morgan Stanley Wealth Management (MS) will review the portfolio's fund construction and the portfolio performance of the District's Public Entity Investment Trust (the "Trust").

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

Information
2013/2014-005

Morgan Stanley Wealth Management (MS) will provide an analysis of global capital market conditions since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

ANNUAL REPORTING ON THE STATUS OF THE TRUST

Action
2013/2014-006

California Government Code 53216.4 requires an Annual Reporting of the funds held in the Trust to beneficiaries and potential beneficiaries. The current Annual Reporting will reflect the status of the District's OPEB Investment Trust for fiscal year ending June 30, 2013.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

DISBURSEMENTS

Action
2013/2014-007

The Retirement Board of Authority (RBOA) members will ratify all reimbursement expenses, account transfers and reasonable expenses associated with the management and operation of the District’s OPEB Investment Trust since the last RBOA meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

DIRECTORS’ AND OFFICERS’ INSURANCE

Action
2013/2014-008

The Retirement Board of Authority members will discuss liability insurance and decide whether to purchase supplemental insurance to cover additional liability exposures related to their role as fiduciaries.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ACTUARIAL VALUATION STUDY UPDATE

Information
2013/2014-009

The Retirement Board of Authority (RBOA) will review the status of the District’s current Actuarial Valuation Study.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

REVIEW OF THE COMPREHENSIVE COMPLIANCE PLAN, INCLUDING THE “SUBSTANTIVE PLAN”

Information
2013/2014-010

The “Substantive Plan” is described in GASB 43 as an “understanding of the positive” encompassing all aspects of the agency’s current and historic OPEB Program. There will be a discussion on the development of the “Substantive Plan”.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

FUTURE TRANSFER OF ASSETS INTO THE TRUST

Information
2013/2014-011

The District’s transfer of assets into the Investment Trust may require a tailored funding procedure. To meet the possibly tailored funding procedure, the Retirement Board of Authority (RBOA) will provide timing and asset transfer schedules related to the District’s Annual Required Contribution (ARC) and Pay-As-You-Go funding strategies based on current District financial considerations.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

RETIREMENT BOARD OF AUTHORITY (RBOA) BYLAWS

Action
2013/2014-012

The current Trust document provides provisions to operate the District’s Investment Trust. RBOA Bylaws facilitate the Board in the management and operation of the Investment Trust by providing additional direction for issues not discussed in the provisions of the Trust Document. There will be a discussion to review the creation of Retirement Board of Authority (RBOA) Bylaws for the District’s Public Entity Investment Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

STAFF ON-LINE ACCESS TO OPEB TRUST ACCOUNT

**Action
2013/2014-013**

The Retirement Board of Authority may provide authorization to Benefit Trust Company for District staff to have access to the books and records of the OPEB Trust through the Benefit Trust Company website. All access to the books and records of the OPEB Trust must be approved by the Retirement Board of Authority.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

**Information
2013/2014-014**

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

**Information
2013/2014-015**

The Program Coordinator and Consultants will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

**Information
2013/2014-016**

Board Members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: The Compton Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the El Camino Community College District Retirement Board of Authority, shall be made to: Felipe R. Lopez, Chief Business Official, Compton Community College District, 1111 E. Artesia Blvd Compton, CA 90221.