

## COMPTON COLLEGE FINANCIAL AID OFFICE

1111 E Artesia Blvd., Compton, CA 310 900-1600 Ext 2935, www.compton.edu

## **Return to Title IV Funds (R2T4)**

Federal student aid is awarded to students with the understanding that the student will attend college for the entire semester or term for which they received aid. When a student completely withdraws from all the courses, the student may no longer be eligible for the full amount of federal student aid that the student was originally scheduled to receive.

If a student receives federal aid grants and then WITHDRAWS from all of their courses before completing 60% of the semester, the student may owe money back to the federal programs for which they were paid. Depending on the day that the student withdrew, the financial aid office will calculate the portion of grant that the student "earned" from the beginning of the semester until the day the student dropped all of the classes.

## Please contact the Financial Aid Office immediately if:

- You have completely dropped <u>ALL</u> classes or
- You registered for classes but <u>NEVER SHOWED UP</u> and was dropped by the faculty as <u>NO</u>
  <u>SHOW</u> on the first day of classes for each semester or
- You received a Pell Grant but dropped all classes before the census date or
- You received a Pell Grant but dropped all classes before the 60% mark of each semester/term

## What happens if I drop all classes and do not resolve the overpayment with Compton College?

- In the event that the student is required to return a portion of the federal aid received due to dropping all classes, the student will receive an overpayment notification from the Financial Aid Office via their Compton College email address
- Students are given 45 days to submit a payment and clear their balances
- Failure to pay the balance in full within the timeframe will trigger the student's overpayment status to be reported to the National Student Loan Database System (NSLDS). Once reported in this database, students will not receive federal student aid at Compton College or any other college/university until the funds are repaid in full and the status in NSLDS is updated as "REPAID"
- Students who owe funds to Compton College will have a registration and records hold for subsequent terms and will not be able to request their official transcript until the balance is paid in full