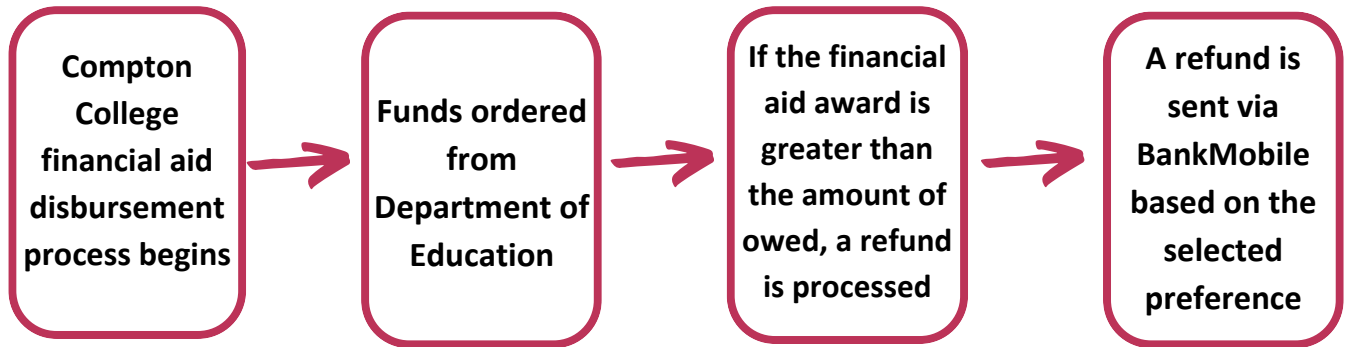


# YOUR GUIDE TO RECEIVING FINANCIAL AID

Compton College 2024-2025 Award Year

## FINANCIAL AID DISBURSEMENT OVERVIEW:



## IMPORTANT DATES:

SPRING 2025 DISBURSEMENT DATES	
February 21, 2025	First 50% disbursement of <b>Federal Pell Grant</b> .
March 14, 2025	Disbursement of <b>SEOG, Cal Grant A-SWD, B, &amp; C,</b> and <b>Federal Direct Loans</b> for <u>returning</u> student borrowers.
	Second 50% disbursement of <b>Federal Pell Grant</b> (continuing every Friday thereafter). Federal Direct Loans for new first-time borrowers will be disbursed <b>30 days after the start of their classes</b> .
May 2, 2025	Disbursement of Student Success Completion Grant ( <b>SSCG</b> ).
General Disbursement Information	
<b>Application of Funds:</b>	Disbursement are applied to <b>outstanding tuition/fees</b> first. Refunds are issues if aid exceeds charges. Student must pay any remaining balance if aid is less than owed.
<b>Unit-Based Disbursement:</b>	Aid disbursement is based on the <b>number of enrolled units</b> at the time of Not all financial aid funds (e.g., <b>California College Promise Grant</b> ) are disbursable.
<b>Electronic Refund Options:</b>	Students receive a <b>Refund Selection Kit</b> via email and mail. Refund preferences must be set at <a href="#">BankMobile Disbursements</a> .
Tracking Disbursement	
<b>Timeline:</b>	Disbursements start <b>Wednesday before the first week of the semester</b> . Processing refunds takes <b>5-10 business days</b> (excluding weekends/holidays).
<b>Account Updates:</b>	Students see a <b>negative balance</b> in MyCompton when processing begins. Negative balance disappears after funds are transferred to BankMobile Disbursements.
<b>Notifications:</b>	Students who set up for BankMobile notifications receive alerts when refunds are deposited.
<b>Transfer Monitoring:</b>	Aid disbursement may be delayed (up to <b>10 days</b> ) for verification of non-duplication of aid at other colleges.
Eligibility Requirements	
<b>Minimum Enrollment:</b>	Students <u>must</u> be enrolled in at least 6 units to receive a disbursement of Federal Direct Loans, SEOG, and A-SWD, B, & C. If a student is enrolled in less than full-time status (12 or more units), the student's aid may be prorated accordingly.
<b>Online Classes:</b>	Students enrolled in all online classes may have a disbursement hold until the <b>semester census date</b> .
<b>Federal Direct Loans:</b>	Disbursed in <b>one installment</b> for the semester. New first-time borrowers will be disbursed <b>30 days after the start of their classes</b> .
<b>State-Funded Grants:</b>	Disbursement dates for <b>Cal Grants</b> and <b>SSCG</b> depend on <b>state funding availability</b> .
<b>Late-Start Classes:</b>	Disbursements for classes starting mid-semester occur <b>after classes begin</b> .

## Key Reminders

Students must meet **eligibility requirements** for financial aid awards.

Contact the **Financial Aid Office** for details or questions about specific disbursement timelines.

