



Compton Community College District 2020-2021 Final Budget Assumptions

The following 2020-2021 Final Budget Assumptions are recommended by the President/Chief Executive Officer.

I. Organization

The 2020-2021 Compton Community College District Final Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor's Office, State Adopted Budget, and District Management.

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$15,708,000** (2020 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$44,005,000**
- C. Budget the General State Apportionment based on generation of **5,980** FTES.
- D. Offering **1,381** sections for the 2020-2021 year.
- E. No funding for Cost of Living Adjustment (State Adopted Budget).
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$577,000** (Estimate based on annualized 2020 actual costs).
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 20.70% and State Teachers Employee Retirement System (STRS) at 16.15% (State Adopted Budget).
- H. No projected increase in the cost of utilities.
- I. Budget to fill the following full-time faculty positions:
 - 1. Chemistry
 - 2. EOPS/CARE Guided Pathway Counselor – Restricted General Fund
 - 3. Film and Video – Social Media
 - 4. History
 - 5. Heating, Ventilation, and Air Conditioning (HVAC)
 - 6. Journalism/ English – Social Media
 - 7. Nursing Instructor (3 Positions)
 - 8. Special Resource Center Guided Pathways Counselor
- J. Budget to fill the following full-time classified positions:
 - 1. Police Officer (5 Positions)
- K. Budget to fill the following full-time management positions:
 - 1. Associate Dean of Nursing – Restricted General Fund
 - 2. Distance Education Manager – Restricted General Fund
 - 3. Financial Aid Supervisor
- L. Budget for the following one-time Augmentations/Enhancements (\$250,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$150,000)
- M. Budget for Line of Credit debt expense (\$1,181,841)
- N. Budget for the Other Postemployment Benefit (OPEB) contribution of \$250,000.



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- O. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$200,000.
- P. Budget for the Compton Community College District Board of Trustees Elections (\$145,000).
- Q. Reserve the following expenditures from the ending balance (\$3,750,000):
 - 1. Compton College Enterprise Resource Planning System (\$3,000,000)
 - 2. Compton Community College District Personnel Commission (\$400,000)
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- R. Budget for an inter-fund transfer out:
 - 1. Transfer \$400,000 from the Workers Compensation Fund to the Property & Liability Fund to pay cost of property and liability insurance.

To be presented to the Planning and Budget Committee on Tuesday, July 28, 2020, and to the Consultative Council on Monday, August 17, 2020.