



Compton Community College District 2019-2020 Tentative Budget Assumptions

The following 2019-2020 Tentative Budget Assumptions are recommended by the President/Chief Executive Officer.

I. Organization

The 2019-2020 Compton Community College District Tentative Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor's Office, Governor's Proposed Budget, and District Management.

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$10,721,971** (2019 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$41,260,000**
- C. Budget the General State Apportionment based on generation of 5,980 FTES.
- D. Offering 1,493 sections for the 2019-2020 year.
- E. Cost of Living Adjustment (COLA) increase: 3.46% (Governors Budget Proposal)
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$650,000** (Estimate based on annualized 2019 actual costs)
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 20.80% and State Teachers Employee Retirement System (STRS) at 17.10% (Chancellor's Office Analysis of the Governor's State Budget Proposal).
- H. Budget for projected utility increases of 4%.
- I. Budget to fill the following full-time faculty positions:
 - 1. Automotive Technology Instructor
 - 2. Counselor/Articulation Officer
 - 3. English as a Second Language Instructor
 - 4. Nursing Instructor (3 Positions)
 - 5. Psychology Instructor
 - 6. Sociology Instructor
 - 7. Guided Pathways Counselor (3 Positions General Fund/ 2 Positions Restricted General Funds)
 - 8. Special Resource Center/Guided Pathways Counselor (2 Positions)
 - 9. EOPS CARE Guided Pathways Counselor
- J. Budget to fill the following full-time management positions:
 - 1. Associate Dean of Nursing- Restricted General Fund
 - 2. Professional Development Manager- Restricted General Fund
 - 3. Director of Diversity, Compliance and Title IX- General Fund/Restricted General Fund
 - 4. Learning Management Systems Coordinator- Restricted General Fund
- K. Budget for the following one-time Augmentations/Enhancements (\$200,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$100,000)



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- L. Budget for Line of Credit debt expense (\$1,181,841).
- M. Budget for Other Postemployment Benefit (OPEB) contribution of \$750,000, which includes a one-time augmentation of \$500,000.
- N. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$500,000, which includes a one-time augmentation of \$300,000.
- O. Reserve the following expenditures from the ending balance (\$2,650,000):
 - 1. Compton College Enterprise Resource Planning System (\$2,000,000)
 - 2. Compton Community College District Personnel Commission (\$300,000)
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- P. Budget for an inter-fund transfer out:
 - 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.
 - 2. Transfer \$500,000 to the Capital Outlay Fund for Scheduled Maintenance.

Presented to the Planning and Budget Committee on Tuesday, March 26, 2019

Supported by the Consultative Council on Monday, April 1, 2019