



Compton Community College District 2018-2019 Final Budget Assumptions

I. Organization

The 2018-2019 Compton Community College District Final Budget Assumptions reflects information available from the 2018-2019 California State Budget.

II. Budget Guidelines

Since 2011, the state has made significant investments in California Community Colleges with overall growth of \$2.6 billion Proposition 98 General Fund. The state has also made targeted investments to improve student success. This has include \$285 million for the Student Success and Support Program and \$155 million for Student Equity. The new budget consolidates Student Success, Student Equity and Basic Skills to better provide flexibility to support students, eliminate equity gaps, and support implementation of guided pathways programs. Notable budget adjusts include

- Student Funding Formula- Increase of \$522.8 million Prop 98 Funds which includes the following:
 - \$151 million base augmentation
 - \$173.1 for a 2.71% cost of living adjustment
 - \$58.7 million, of which \$35 million is one time, to support hold harmless provision

III. Compton Community College District Final Budget Assumptions

The following 2018-2019 Final Budget Assumptions are recommended by the President/Chief Executive Officer.

- A. Estimated beginning balance: **\$10,508,400**
- B. Estimated revenue including state and local sources: **\$38,843,650**
- C. Budget the General State Apportionment based on generation of 5,980 FTES.
- D. Offering 1,522 sections for the 2018-2019 year.
- E. Cost of Living Adjustment (COLA) increase: 2.71%
- F. Budget for the GASB “pay as you go” costs for Retiree Benefits: **\$550,000**
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 18.062% and State Teachers Employee Retirement System (STRS) at 16.28%.
- H. Budget for projected utility increases of 4%.
- I. Budget to fill the following full-time faculty positions:
 - 1. Automotive Technology
 - 2. Counselor/Learning Disabilities Specialist
 - 3. Cosmetology
 - 4. English (2 Positions)
 - 5. Guided Pathway Counselor – CalWorks (Restricted Fund)
 - 6. Guided Pathway Counselor – Career and Technical Education (Restricted Fund)
 - 7. Librarian



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- 8. Machine Tool Technology
- 9. Mathematics
- 10. Nursing
- J. Budget to fill the following full-time classified position:
 - 1. Academic Affairs Analyst (Unrestricted Fund/Restricted Fund)
 - 2. Admissions and Records Specialist
 - 3. Outreach/College Promise Coordinator (Restricted Fund)
- K. Budget to fill the following full-time management position:
 - 1. Dean of Counseling and Guided Pathways (Unrestricted Fund/Restricted Fund)
 - 2. Manager of Research and Planning (Unrestricted Fund/Restricted Fund)
 - 3. Police Department – Lieutenant
 - 4. Police Department – Sergeant
- L. Budget for the following one-time Augmentations/Enhancements (\$205,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$105,000)
- M. Budget for Line of Credit debt expense (\$1,181,841).
- N. Budget for the Police Services Contract with El Camino Community College District (\$1,500,000), includes personnel cost, benefits, overtime, as well as, other services and supplies.
- O. Budget for the Compton Community College District Board of Trustees Elections (\$200,000).
- P. Budget for Other Postemployment Benefit (OPEB) contribution of \$250,000.
- Q. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$200,000.
- R. Reserve the following expenditures from the ending balance (\$2,550,000):
 - 1. Compton College Enterprise Resource Planning System (\$2,000,000)
 - 2. Compton Community College District Personnel Commission (\$200,000)
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- S. Budget for an inter-fund transfer out:
 - 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.