



**PLANNING & BUDGET COMMITTEE (PBC) MEETING
MINUTES,**

Facilitator: Dr. Abiodun Osanyinpeju

Recorder: C. Edwards

Date of Meeting Recorded: June 21, 2022, 1:00 pm – 2:00 pm

Location: Zoom

<p>Vision Compton College will be the leading institution of student learning and success in higher education.</p>
<p>Mission Statement Compton College is a welcoming and inclusive community where diverse students are supported to pursue and attain student success. Compton College provides solutions to challenges, utilizes the latest techniques for preparing the workforce and provides clear pathways for completion of programs of study, transition to a university, and securing living-wage employment.</p>

<u>PRESENT</u>		
<input type="checkbox"/> Jose Bernaudo	<input checked="" type="checkbox"/> Amber Gillis	<input checked="" type="checkbox"/> Dr. Abiodun Osanyinpeju
<input checked="" type="checkbox"/> Keith Cobb	<input checked="" type="checkbox"/> LaVetta Johnson	<input type="checkbox"/> Eboni Trapp
<input checked="" type="checkbox"/> Lorena Fonseca	<input type="checkbox"/> Janette Morales	<input type="checkbox"/> Dr. Jose Villalobos

OTHERS ATTENDING: Dr. Abdul Nasser, Dorrett Lambey, and Owen Yu

Handouts

- 2022-2023 Compton College Goals
- 2022-2023 Tentative Budget

Meeting Minutes

I. Call to Order

The meeting was called to order at 1:05 pm by Dr. Abiodun Osanyinpeju.

II. 2022-2023 Tentative Budget

Tentative Budget Assumptions

- Estimated beginning balance: \$18,537,361
- Estimated Revenue: \$47,821,440
- Budget: 5,980 FTES based on 1,431 course section offerings
- COLA: 6.56%
- Employee Retirement systems:
 - CalPERS – from 22.91% to 25.37%
 - CalSTRS – from 16.92% to 19.10%
- Projected utility increases of 18%.
- Faculty Positions
 1. American Sign Language

2. Anatomy/Biology
 3. Art
 4. History/Ethnic Studies
 5. Sociology
 6. Spanish
 7. Theater Arts
- Classified Positions
 1. Business Analyst
 2. Helpdesk Supervisor
 - One-time Augmentations/Enhancements (\$905,000):
 - Enrollment Management Plan (\$600,000)
 - Budget Augmentations and Enhancements (\$250,000)
 - Summer Enrichment Activities (\$55,000)
 - Line of Credit Debt Payment - \$1,681,841, which includes a one-time augmentation of \$500,000.
 - Budget for Other Postemployment Benefit (OPEB) contribution of \$850,000, which includes one-time augmentation of \$600,000.
 - Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$200,000
 - Reserve the following expenditures from the ending balance (\$4,450,000):
 - Compton College Enterprise Resource Planning System (\$3,700,000)
 - Compton Community College District Personnel Commission (\$400,000)
 - One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
 - Budget for inter-fund transfers out (\$5.3 million):
 - Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.
 - Transfer \$150,000 to the Child Development Fund to support the operational costs for the Child Development Center.
 - Transfer \$1,300,000 to the Capital Outlay Fund to pay for Computer Equipment Replacement

Dr. Nasser mentioned that next couple of items has to with construction cost increases. We have an issue with the Physical Education building, there is an issue with the soil mitigation. Then the Housing Project basic sequel study which is \$150,000

- Transfer \$300,000 to the Capital Outlay Fund to pay anticipated additional cost for the Visual & Performing Arts Replacement Project.
- Transfer \$3,000,000 to the Capital Outlay Fund to pay anticipated additional cost for the Physical Education Complex Replacement Project.
- Transfer \$150,000 to the Capital Outlay Fund for Student Housing California Environmental Quality Act (CEQA) Study

General Fund - Unrestricted Summary

Beginning Fund Balance - \$18,537,361

Revenues

State - \$39,141,000

Local - \$8,680,440

Total - \$47,821,440

Expenditures

Academic Salaries - \$15,083,850
 Classified Salaries - \$9,882,730
 Benefits - \$114,115,260
 Supplies - \$784,640
 Contracts and Operating - \$6,894,100
 Capital Outlay - \$368,210
 Other Outgo - \$7,081,850
 Total - \$54,210,610

Change in Fund Balance (\$6,389,200)

Ending Fund Balance \$12,148,161

General Fund - Restricted Summary

Beginning Fund Balance - \$1,568,350

Revenues

Federal - \$11,526,100
 State - \$11,888,709
 Local - \$2,234,630
 Total - \$25,763,439

Expenditures

Academic Salaries - \$2,779,096
 Classified Salaries - \$3,398,751
 Benefits - \$2,814,559
 Supplies - \$1,289,172
 Contracts and Operating - \$5,299,207
 Capital Outlay - \$1,097,421
 Other Outgo - \$9,083,233
 Total - \$25,761,439

Change in Fund Balance \$2,000

Ending Fund Balance \$1,570,350

General Obligations Bond - Summary

	Measure C Series A	Measure CC Series D	Measure CC Series E
Begging Fund Balance	2,096,401	8,511,523	363,800
Revenues			
Local	5,000	20,000	500
Expenditures			
Capital Outlay	2,051,140	7,863,807	357,000
Change in Fund Balance	(2,046,140)	(7,863,807)	(356,500)
Ending Fund Balance	50,261	667,716	7,300

Financial Aid Fund

Beginning Fund Balance - \$17,032

Revenues

Federal - \$11,560,000

State - \$1,296,610

Local - \$5,0000

Total - \$12,8611,610

Expenditures - \$12,856,6610

Change in Fund Balance \$5,000

Ending Fund Balance \$22,032

The motion to move the 2022-2023 Tentative Budget Assumptions were approved. Ms. Gillis, Ms. Johnson (moved/seconded). The vote was 4 in favor, 0 opposed, and 1 abstention. The motion passed.

Dr. Nasser commented that he was not at the last Planning and Budget Committee meeting and knows that one of the questions that came up was Cost of Living Adjustment (COLA). He stated that COLA says, this is the amount of funding that the state is going to provide us, so this affects the revenue side of the House. An example is the utilities, we are going to go up 18%, we are not going commensurate with the cost. We know that is the cost is going to be higher than COLA which is strictly set aside for the revenues and then the question becomes about expenditure. So, there are contractual expenditures, such as salary so, whatever the agreement is that is what we would pay. The folks that fall under those contractual agreements: utilities are the bills we will receive from the utility companies and that is what we must pay and that is what we are budgeting for. Dr. Nasser stated that he wanted to make a distinction between the revenue side and the expenditure side, which is revenue. The state is going to provide us with expenditures commitments that the district has made, and we must follow that.

Ms. Edwards indicated that the question was COLA transparency because Ms. Lambey had indicated that the COLA money was going into Grant funding. So, the Committee wanted transparency and a list of those accounts that she was referring to for those grants.

Dr. Nasser stated that the 6.56 percent is strictly unrestricted funds. The restricted funds may have the same amount, or even more. He stated that he heard that the Student Academic Achievement will have 6.56 percent in addition to that another 5 percent. Those are two separate funds and the revenues for those funds may be different than what is shown here. The COLA shown here strictly for the unrestricted funds.

Dr. Osanyinpeju asked if anyone had a question regarding the Employee Tax Credit? Dr. Nasser commented that the Employee Tax Credit has to do with the Cares Act. He mentioned that he has been approached by two separate companies. He is trying to get an assessment of the full picture of what this is all about. The amount of money we get as an institution does not go to the employee is at this point. However, the amount of work that goes in it is quite substantial. What he heard was they were expecting us to give them monthly payroll for each employee, starting in March 2020. That is a fair amount of work that we would have to do, but then it was his understanding that

employees are not covered. Our faculty are primarily undisturbed. Dr. Nasser stated that it is really a big unknown at this point, and he reached out to other Chief Business Officer and colleagues. There is only one campus that is pursuing this approach and the companies are coming to us because there is a contingency fee of 12 to 15% of whatever we would get. The way it sounds is we will give the individual(s) the data/information and then they will compile the information somewhere in the Federal Government and then at some point the government will decide this is how much will be allocated to the schools and colleges that submitted the request. There are unknowns at point, and we are working to see what we can do.

Dr. Osanyinpeju inquired if any of those companies are going to contribute anything. Dr. Nasser commented that the individual(s)/company will take information, compile it, and submit on our behalf, and then they will get their share.

III. Adjournment

The meeting adjourned at 2:03 pm.