



**PLANNING & BUDGET COMMITTEE (PBC) MEETING
MINUTES,**

Facilitator: Dr. Abiodun Osanyinpeju

Recorder: C. Edwards

Date of Meeting Recorded: May 25, 2021, 100 pm – 200 pm

Location: Zoom

<p>Vision Compton College will be the leading institution of student learning and success in higher education.</p>
<p>Mission Statement Compton College is a welcoming and inclusive community where diverse students are supported to pursue and attain student success. Compton College provides solutions to challenges, utilizes the latest techniques for preparing the workforce and provides clear pathways for completion of programs of study, transition to a university, and securing living-wage employment.</p>

<u>PRESENT</u>		
<u>X</u> Jose Bernaudo	<u>X</u> Lorena Fonseca	<u>X</u> Janette Morales
<u> </u> Sheyna Burns	<u>X</u> Amber Gillis	<u>X</u> Dr. Abiodun Osanyinpeju
<u>X</u> Keith Cobb	<u>X</u> LaVetta Johnson	<u>X</u> Dr. Jose Villalobos

OTHERS ATTENDING: Dr. Abdul Nasser, Lauren Sosenko, and Reuben James

Handouts

- 2020-2021 Tentative Budget Assumptions 4.24.2021

Meeting Minutes

I. Call to Order

The meeting was called to order at 1:04 p.m. by Dr. Abiodun Osanyinpeju.

II. Review of Minutes

The minutes of April 27, 2021 were approved Ms. Gillis, Mr. Bernaudo (moved/seconded). The motion passed unanimously.

III. 2021-2022 Tentative Budget Assumptions

Dr. Nasser provided an overview of the 2021-2022 Tentative Budget Assumptions which reflects the recommendations by the President/Chief Executive Officer. A question and answer session followed.

I. Organization

The 2021-2022 Compton Community College District Tentative Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor’s Office,

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: \$15,649,942 (2021 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: \$46,363,000
- C. Budget the General State Apportionment based on generation of 5,980 FTES (HoldHarmless)
- D. Offering 1,389 sections for the 2020-2021 year.
- E. Cost of Living Adjustment (COLA) increase: 4.05% (Governors Budget Proposal)
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: \$600,000 (Estimate based on annualized 2021 actual costs)
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 22.91% and State Teachers Employee Retirement System (STRS) at 16.92% (Chancellor's Office Analysis of the Governor's May Revise).
- H. Unemployment Insurance increased from 0.5% to 1.23% (LACOE)
- I. Budget for projected utility increases of 1%.
- J. Budget to fill the following full-time faculty positions:
 - 1. History/Ethnic Studies
 - 2. Journalism/ English –Social Media
 - 3. Nursing Instructor (2 Positions)
 - 4. Political Science
 - 5. Special Resource Center Guided Pathways Counselor
- K. Budget to transfer the following full-time staff positions in Information Technology Department from the Compton Recovery Fund to the Unrestricted Fund (\$500,000).
 - 1. Business Analyst
 - 2. Helpdesk Technician (2 Positions)
 - 3. Network Support Specialist
- L. Budget for the following one-time Augmentations/Enhancements (\$350,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$250,000)
- M. Budget for Line of Credit debt expense of \$1,681,841, which includes a one-time augmentation of \$500,000.
- N. Budget for Other Postemployment Benefit (OPEB) contribution of \$1,250,000, which includes a one-time augmentation of \$1,000,000.
- O. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$500,000, which includes one-time augmentation of \$300,000.
- P. Reserve the following expenditures from the ending balance (\$4,450,000):
 - 1. Compton College Enterprise Resource Planning System (\$3,700,000)
 - 2. Compton Community College District Personnel Commission (\$400,000)
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- Q. Budget for an inter-fund transfer out:
 - 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.
 - 2. Transfer \$3,500,000 to the Capital Outlay Fund to pay District required match for the Visual & Performing Arts Replacement Project.
 - 3. Transfer \$350,000 to Capital Outlay Fund to pay for E-Sports Facilities Project.

Schedule to review at the Consultative Council on Monday, May 24, 2021 and the Planning and Budget Committee on Tuesday, May 25, 2021.

Ms. Gillis moved the motion to support the 2021-2022 Tentative Budget Assumptions. Mr. Cobb seconded the motion. The vote was 5 in favor, 0 opposed, and 3 abstentions. The motion passed.

- ❖ Dr. Villalobos asked how much money do we have in theory compared to the last meeting? Dr. Nasser stated that the presentation at the last meeting showed revenues of \$45 million compared with \$46 million dollars in revenue shown in the tentative budget.
- ❖ Dr. Villalobos asked what is the COLA 4.05 percent based on? Dr. Nasser stated that COLA is applied to apportionment. Revenue components included property taxes, student enrollment fees, Education Protection Account (EPA) and state funds. Dr. Nasser indicated that apportionment is primarily based on students FTES but we are operating under the Hold Harmless.

IV. Five-Year Budget

Dr. Nasser stated that this item will be deferred until the next meeting.

V. Adjournment

The meeting was adjourned at 1:24 pm. Dr. Villalobos moved the motion to adjourn the meeting. Ms. Gillis seconded the motion. The motion passed.