



TO: Dr. Keith Curry, President/ CEO, Compton College

FROM: Dr. Abiodun Osanyinpeju, Co-Chair, Planning and Budget Committee

DATE: January 27, 2021

SUBJECT: Recommendation on the Compton Community College District's Other Postemployment Benefits (OPEB)

The Vice President of Administrative Services discussed the increasing cost to cover the obligation of the Compton Community College District Total OPEB liability at the Planning and Budget Committee meeting of January 26, 2021. The Vice President of Administrative Services also explained the District's OPEB Funding Schedule at the meeting.

In support of the District's plan to fully fund the unfunded OPEB liability within 20 years, the committee voted to recommend using \$884,035 from this year's ending balance to increase the District's contribution to the OPEB Trust. The recommendation will change the District's contribution from \$250,000 to \$1,134,035 for the year 2021. This plan is consistent with the OPEB Funding Schedule.