

Compton Community College District  
 Schedule of Other Postemployment Benefits (OPEB)  
 District's Funding Plan

Years to Fund Plan [1]	Fiscal Year End	Annual Contribution [2]	Invested Funds [3]	Actuarial Accrued Liability (AAL)	Unfunded AAL [4]
1	2013	200,000	200,000	15,366,693	15,166,693
2	2014	250,000	477,000	15,366,693	14,889,693
3	2015	250,000	770,620	15,366,693	14,596,073
4	2016	250,000	1,081,857	15,366,693	14,284,836
5	2017	250,000	1,411,769	15,366,693	13,954,924
6	2018	250,000	1,761,475	15,366,693	13,605,218
7	2019	250,000	2,132,163	15,366,693	13,234,530
8	2020	250,000	2,525,093	15,366,693	12,841,600
9	2021	250,000	2,941,599	15,366,693	12,425,094
10	2022	250,000	3,383,095	15,366,693	11,983,598
11	2023	250,000	3,851,080	15,366,693	11,515,613
12	2024	250,000	4,347,145	15,366,693	11,019,548
13	2025	250,000	4,872,974	15,366,693	10,493,719
14	2026	250,000	5,430,352	15,366,693	9,936,341
15	2027	250,000	6,021,173	15,366,693	9,345,520
16	2028	250,000	6,647,444	15,366,693	8,719,249
17	2029	1,400,000	8,530,290	15,366,693	6,836,403
18	2030	1,400,000	10,526,108	15,366,693	4,840,585
19	2031	1,400,000	12,641,674	15,366,693	2,725,019
20	2032	1,400,000	14,884,175	15,366,693	482,518
21	2033	1,400,000	17,261,225	15,366,693	(1,894,532)
22	2034	1,400,000	19,780,899	15,366,693	(4,414,206)
23	2035	1,400,000	22,451,753	15,366,693	(7,085,060)
24	2036	1,400,000	25,282,858	15,366,693	(9,916,165)
25	2037	1,400,000	28,283,829	15,366,693	(12,917,136)

16,550,000

[1] - Based on the funding schedule plan noted above and based on the average hire age for eligible employees is 37 provided from the Actuarial Study, the District would fully fund OPEB in 25 years. According to the Actuarial Study, to accrue the liability by retirement, the District would accrue the retiree liability over a period of about 20 years (assuming an average retirement age of 60). The District's funding schedule would be funded ahead of the scheduled noted in the Actuarial Study.

[2] - Annual contribution increases to \$1.4 million in 2029 as a result of the line of credit pay-off

[3] - Amount represents total invested funds with the objective of achieving a target net rate of return of 6% which is based on the Investment Policy adopted by the Compton CCD Investment Trust

[4] - Amount does not consider any additional new eligible participants and is based on District's obligation of health costs up to \$12,000 for all employees who do not achieve 20 years of service and all employees hired after July 1, 2013.

Source of information provided by Actuarial Study as of March 1, 2013 dated July 25, 2013.