

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

1102 Q STREET
SACRAMENTO, CA 95811-6549
(916) 445-8752
<http://www.cccco.edu>



June 26, 2014

Alex Cherniss, Ed.D.,
Chief Financial Officer
Los Angeles County Superintendent of Schools
9300 Imperial Highway
Downey, CA 90242

Dear Dr. Cherniss:

On behalf of the Chancellor of the California Community College System, I request the Los Angeles County Superintendent of Schools now release \$499,132 of General Fund to the account of Compton Community College (district). This request is made pursuant to our authority provided under Education Code Section 84362 and California Code of Regulations, title 5 Section 59200 et seq., also known as the "Fifty Percent Law". These funds were initially held on February 4, 2014 when the district withdrew its request for an exemption of \$499,132 for failure to comply with the Fifty Percent law in fiscal year 2012-13.

The district is required to submit a plan to our office by June 30, 2014 demonstrating how it will add \$499,132 to its compliance with the Fifty Percent Law by June 30, 2014. The law requires that when the plan is accepted by this office, the \$499,132 will be made available for expenditure by the district after our notification to you. We have received the district's plan, and accept it as satisfying the requirement.

If your office requires additional information or have questions, please contact me at 916.327.6818 or via email at myarber@cccco.edu. Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in cursive script that reads "Michael Yarber".

Michael Yarber, Specialist
Fiscal Services Division

cc: Dr. Keith Curry ✓
Felipe Lopez